ISL/SS/SE/30/2026-2027
11th November 2026

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 **Trading Symbol: INSPIRISYS**	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 **Scrip Code: 532774**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 11, 2026

Further to our intimation dated October 26, 2026, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of LODR Regulations, the Board of Directors of Inspirisys Solutions Limited ("Company") at its meeting held on 11th November, 2026 has inter alia have considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and year to date ended 30th September 2026 on the recommendation of the Audit Committee.

2. A copy of the Limited Review Report from the Statutory Auditors for the period ended 30th September, 2026 is attached herewith.

3. a) Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the re-appointment of Mr. Noriyuki Okayasu as Senior Advisor – Strategic Initiatives, falling within the category of Senior Management Personnel as defined under Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for a fixed term of one year commencing from 01st April 2027.

   b) Further, the detailed disclosure as required in terms of Regulation 30 read with Schedule III of the LODR Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as Annexure - I.

   It is further informed that the Board Meeting commenced at 12.15 P.M. (IST) and ended at 04.15 P.M. (IST).

   Kindly take the same on record and disseminate the said information to the public.

For Inspirisys Solutions Limited

Inspirisys Solutions Limited Chennai 600 010

S.Sundaramurthy
Company Secretary & Compliance Officer

Encl : as above

Annexure – I

Information required under Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023

Sr.No	Particulars	Details for Re-appointment of Mr. Noriyuki Okayasu
1.	Reason for change viz, ~~Appointment~~, Re-appointment, ~~Resignation, Removal, Death or Otherwise~~.	Re-appointment: Mr. Noriyuki Okayasu was initially appointed as Senior Advisor – Strategic Initiatives, under the category of Senior Management Personnel, for a fixed term of one (1) year commencing from 01st April 2026 and ending on 31st March 2027. Subsequently, he was re-appointed for a further fixed term of one (1) year with effect from 01st April 2027, subject to the completion of applicable immigration formalities, including obtaining an employment (work) visa and complying with the applicable FRRO regulations.
2.	Date of ~~Appointment~~ / Re-appointment / ~~Cessation~~ (as applicable) & term of Appointment / ~~Re-appointment. or otherwise~~	The re-appointment shall be effective from 01st April 2027, subject to completion of applicable immigration formalities, including obtaining the requisite employment (work) visa and compliance with FRRO regulations. The term of appointment shall be for a period of one year, which may be extended by mutual written consent, subject to applicable laws and necessary approvals
3.	Brief Profile (in case of appointment)	Mr. Noriyuki Okayasu is a seasoned global business and IT strategy leader, who has served as Senior Business Promoter at CAC Holdings Corporation, Japan, where he was responsible for strategic business planning across group companies, including Inspirisys Solutions Limited. He also served as a Commissioner (Komisaris) on the Board of PT Mitrais, Indonesia. He has held various senior leadership roles at Fuji Bank and Mizuho Bank, including Deputy General Manager - IT Planning Division, and Managing Director at Mizuho Information & Research Institute Inc. London Branch.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

Inspirisys Solutions Limited Chennai 600 010

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

Independent Auditor's Review Report on unaudited standalone financial results of Inspirisys Solutions Limited for the quarter and six months ended September 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Inspirisys Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Inspirisys Solutions Limited(hereinafter referred to as 'the Company'), for the quarter and six months ended September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard required that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

MSKA & ASSOCIATES LLP * Chartered Accountants *

Geetha Jeyakumar
Partner
Membership No.:029409
UDIN: 26029409XKEGSU4715

Place: Bengaluru
Date: November 11, 2026

Inspirisys Solutions Limited
Red Office : First Floor, Dowlath Towers, New Door Nos 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai 600 010.
CIN No: L30006TN1995PLC031736

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

S.No	Particulars	Standalone					
		Quarter ended			Six months ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	11,699	10,424	11,740	22,123	19,957	46,624
II	Other income	221	273	222	494	399	1,018
III	Total income (I+II)	11,920	10,697	11,962	22,617	20,356	47,642
	Expenses						
	Purchases of stock-in-trade	3,726	2,820	3,513	6,546	4,237	15,198
	Changes in inventories of stock in trade and finished goods	247	(292)	(20)	(45)	(5)	42
	Sub-contracting and outsourcing cost	3,308	3,449	3,135	6,757	5,967	11,986
	Employee benefits expense	3,000	2,874	3,093	5,874	6,078	11,905
	Other expenses	733	1,027	901	1,760	1,824	3,895
IV	Total Expenses	11,014	9,878	10,622	20,892	18,101	43,026
V	Profit before tax, finance cost, depreciation and amortization expenses, exceptional items from continuing operations (III-IV)	906	819	1,340	1,725	2,255	4,616
	Finance costs	75	63	88	138	151	292
	Depreciation and amortization expense	142	144	125	286	256	540
VI	Total of Finance cost, Depreciation and amortization expense (VI)	217	207	213	424	407	832
VII	Profit before tax and exceptional items from continuing operation (V-VI)	689	612	1,127	1,301	1,848	3,784
	Exceptional items						
	Statutory impact of new Labour Codes (Refer Note 6)	-	-	-	-		381
VIII	Profit before tax from continuing operations	689	612	1,127	1,301	1,848	3,403
	Tax expense:						
	a) Current tax	161	175	372	336	601	843
	b) MAT Credit relating to earlier years (Refer Note 5)	-	-	-	-	-	(1,423)
	c) Deferred tax charge	28	9	49	37	10	168
IX	Total tax expense	189	184	421	373	611	(412)
X	Profit after tax for the period / year from continuing operations (VIII-IX)	500	428	706	928	1,237	3,815
	Profit before tax for the period/ year from discontinued operations (Refer Note 4)	-	-	-	-	16	16
	Less: Tax Expense of discontinued operations	-	-	-	-	(5)	(5)
XI	Profit after tax for the period/ year from discontinued operations	-	-	-	-	11	11
XII	Total profit after tax for the period/ year (X-XI)	500	428	706	928	1,248	3,826
	Other comprehensive income						
	I) Items that will not be reclassified to profit or loss						
	- Re-measurement gains (losses) on defined benefit plans	8	(44)	(130)	(36)	(141)	(66)
	- Income tax relating to items that will not be reclassified to profit or loss	(3)	13	38	10	41	19
	ii) Items that will be reclassified to profit or loss						
	- Exchange difference on translation of foreign operations	-	-	-	-	(16)	(16)
XIII	Other comprehensive income / (loss) for the period / year, net of tax	5	(31)	(92)	(26)	(116)	(63)
XIV	Total comprehensive income for the period / year (XII-XIII)	505	397	614	902	1,132	3,763
XV	Paid up equity share capital	3,962	3,962	3,962	3,962	3,962	3,962
XVI	Other equity						13,489
XVII	Earnings per equity share for continuing operations						
	Basic and Diluted (in ₹) (Face value of ₹ 10 each)	1.26	1.08	1.78	2.34	3.12	9.63
XVIII	Earnings per equity share for discontinued operations						
	Basic and Diluted (in ₹) (Face value of ₹ 10 each)	-	-	-	-	0.03	0.03
XIX	Earnings per equity share for continuing and discontinued operations						
	Basic and Diluted (in ₹) (Face value of ₹ 10 each)	1.26	1.08	1.78	2.34	3.15	9.66

Not Annualised

MSKA & ASSOCIATES LLP * Chartered Accountants *

Inspirisys Solutions Limited Chennai

Note:

1 The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2026. These unaudited standalone financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) notified under the section 133 of the Companies Act, 2013 (" the Act"), Companies (Indian Accounting Standards) Rule, 2015, along with relevant amendment rules issued thereafter and other relevant provisions of the Act, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

2 In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results of the Company and its subsidiaries for all periods presented in the results.

3 The Company had a wholly owned subsidiary M/s Inspirisys Solutions DMCC (ISDMCC). The investment made and the advances given to ISDMCC was provided in the books of the Company during the financial year 2021-22. The Board in their meeting held on September 28, 2023 decided to voluntarily windup and liquidate ISDMCC in the best interest of the Company. The liquidation process got completed and received the dissolution order from DMCC authorities in previous financial year ended March 31, 2026. The dissolution of the wholly owned subsidiary does not have any material impact on the standalone financial results of the Company for the quarter and six months ended September 30, 2026. The Company has applied to its AD banker for liquidation of the subsidiary.

4 The Company had closed its branch operations in Singapore in previous financial year ended March 31, 2026. The closure of the branch does not have any material impact on the standalone financial results of the Company for the quarter and six months ended September 30, 2026. The Company had also completed the necessary reporting to the AD Banker about the closure of the branch operations.

5 The Company has provided Income Tax for the quarter and six months ended September 30, 2026 based on normal provisions of the Income Tax Act ,2025. The Company during the previous financial year ended March 31, 2026 has recognized Minimum Alternative Tax Credit under Section 115JB of the Income Tax Act, 1961 amounting to Rs. 1,423 lakhs relating to the period upto 31 March 2025. The Company expects to utilise the credit against future taxable profits based on internal management assessment, within the specified period.

6 Effective 21 November 2025, Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional items" which consist of gratuity in the Standalone statement of profit and loss for the previous financial year ended March 31, 2026 of Rs 381 Lakhs. The Company continues to monitor the finalisation of State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

7 Earning per share is not annualised for the quarters ended 30 September 2026, 30 June 2026, 30 September 2025, six months ended 30 September 2026 and 30 September 2025.

8 Figures for the previous year / period have been regrouped/rearranged wherever necessary.

Place: Chennai
Date: November 11, 2026

For Inspirisys Solutions Limited

Murali Gopalakrishnan
Executive Director and Chief Executive Officer

Inspirisys Solutions Limited
Chennai
600 010

MSKA & ASSOCIATES LLP
Chartered Accountants

Inspirisys Solutions Limited
Regd Office : First Floor, Dowlath Towers, New Door Nos 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai 600 010.
CIN No: L30006TN1995PLC031736

STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30,2026

(₹ in Lakhs)

Particulars	Standalone	
	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	223	288
Right-of-use assets	384	338
Other Intangible assets	337	338
Financial assets		
- Investments (Net)	-	-
- Other financial assets	409	759
Deferred tax assets (net)	2,024	2,150
Income tax assets (net)	2,502	2,414
Other non-current assets	314	420
Total Non Current Assets (A)	**6,193**	**6,707**
Current assets		
Inventories	331	286
Financial assets		
- Investments	10,082	8,682
- Trade receivables	8,645	13,516
- Cash and cash equivalents	3,665	678
- Bank balances other than cash and cash equivalents	-	505
- Loans (Net)	-	-
- Other financial assets	1,172	381
Other current assets	5,638	4,621
Total Current Assets (B)	**29,533**	**28,669**
Total Assets (A+B)	**35,726**	**35,376**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,962	3,962
Other equity	14,391	13,489
Total equity (C)	**18,353**	**17,451**
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	17	23
- Lease liabilities	227	169
Provisions	361	442
Total Non Current Liabilities (D)	**605**	**634**
Current liabilities		
Financial liabilities		
- Borrowings	12	95
- Lease liabilities	157	183
- Trade payables		
a) total outstanding dues to micro and small enterprises	351	297
b)Total outstanding dues of creditors other than micro and small enterprises	6,454	9,643
- Other financial liabilities	4,287	3,536
Other current liabilities	5,354	3,364
Provisions	153	173
Total Current Liabilities (E)	**16,768**	**17,291**
Total liabilities (D+E)	**17,373**	**17,925**
Total equity and liabilities (C+D+E)	**35,726**	**35,376**

MSKA & ASSOCIATES LLP Chartered Accountants

Inspirisys Solutions Limited Chennai 600 010

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CIN No: L30006TN1995PLC031736

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30,2026

(₹ in Lakhs)

Particulars	*Standalone* *Six months ended* 30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
Cash flow from operating activities		
Profit before tax :		
From Continuing operations	**1,301**	**1,848**
from Discontinued operations	-	16
Adjustments for:		
Depreciation and amortization expense	286	256
Interest expense	138	151
(Reversal) for credit loss on other current assets	(24)	-
(Reversal)/Provision for Expected credit loss	(37)	46
Liquidated damages	53	86
Provision for inventory obsolescence	5	8
(Reversal)/Provision for gratuity and compensated absences	(81)	81
Net unrealised foreign exchange (gain)	(4)	(16)
Bad debts written off	4	-
Gain on sale of investments in mutual funds	(71)	(101)
Gain on fair valuation on investments in mutual funds	(255)	(146)
Interest income from financial assets at amortized cost	(28)	(41)
(Reversal) / Provision for warranty	(20)	32
Liabilities no longer required written back	(68)	-
Interest on income tax refund	(38)	(25)
Operating profit before working capital changes	**1,161**	**2,195**
Adjustments for decrease / increase:		
(Increase) in Inventories	(50)	(13)
Decrease/(Increase) in Trade receivables	4,960	(792)
Decrease in Financial assets	64	16
Decrease/(Increase)in Other non-current assets	106	(276)
(Increase) in Other current assets	(993)	(1,121)
(Decrease)/Increase in Trade payables	(3,135)	785
Increase in Other financial liabilities	714	287
Increase in Other current liabilities	1,996	930
Cash generated from operations	**4,823**	**2,011**
Net movement in tax provision moment	(321)	(216)
Net cash generated from operating activities (A)	4,502	**1,795**
Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(268)	(69)
Net proceeds from sale of investments in mutual funds	9,900	101
Investments in mutual funds	(10,976)	(4,125)
Interest received from financial assets at amortized cost	28	39
Investment in bank deposits (original maturity more than 3 months), net	-	598
Net cash (used in) investing activities (B)	**(1,316)**	**(3,456)**
Cash flow from financing activities		
Repayment of long term borrowings	(6)	(5)
(Repayment)/ proceeds of short term borrowings, net	(83)	-
Principal payments of lease liabilities	28	(114)
Interest paid	(138)	(151)
Net cash used in financing activities (C)	**(199)**	**(270)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,987	(1,931)
Cash and cash equivalents at the beginning of the year (D)	678	2,376
Cash and cash equivalents at the end of the year (A+B+C+D)	**3,665**	**445**

Notes:

(i) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.

(ii)Cash and Cash Equivalents Comprises of	As at 30 September 2026	As at 30 September 2025
Cash in hand	2	2
Balances with banks - current accounts	3,663	443
Total	3,665	445

MSKA & ASSOCIATES LLP * Chartered Accountants *

Inspirisys Solutions Limited Chennai 600 010

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

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Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

Independent Auditor's Review Report on unaudited consolidated financial results of Inspirisys Solutions Limited for the quarter and six months ended September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Inspirisys Solutions Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Inspirisys Solutions Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and six months ended September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Inspirisys Solutions North America Inc., USA	Subsidiary
2	Network Programs (USA) Inc., USA	Subsidiary
3	Inspirisys Solutions Europe Limited, UK	Subsidiary
4	Inspirisys Solutions DMCC, UAE*	Subsidiary

   * There are no transactions during the quarter and six months ended September 30, 2026 and the financial results are not reviewed by other auditor.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor(s) referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Chennai 600032, INDIA

6. We did not review the financial results of three subsidiaries included in the Statement, whose financial results reflects total assets of Rs. 2088.89 lakhs as at September 30, 2026 and total revenues of Rs. 676.05 lakhs and Rs. 1,376.13 lakhs, total net loss after tax of Rs. 7.05 lakhs and Rs. 26.31 lakhs and total comprehensive loss of Rs. 7.05 lakhs and Rs. 26.31 lakhs, for the quarter and six months ended September 30, 2026 respectively, and cash inflows (net) of Rs. 9.98 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor(s) and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187



Geetha Jeyakumar
Partner
Membership No.: 029409
UDIN: 26029409OSMPUS6776

Place: Bengaluru
Date: November 11, 2026

Inspirisys Solutions Limited
Regd Office : First Floor, Dowlath Towers, New Door Nos 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai 600 010
CIN No: L30006TN1995PLC031736

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

S.No	Particulars	Consolidated					
		Quarter ended			Six months ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	11,978	10,697	11,971	22,675	20,431	47,588
II	Other income	265	274	214	539	409	1,117
III	**Total income (I+II)**	**12,243**	**10,971**	**12,185**	**23,214**	**20,840**	**48,705**
	Expenses						
	Purchases of stock-in-trade	3,726	2,820	3,513	6,546	4,237	15,198
	Changes in inventories of stock in trade and finished goods	246	(292)	(19)	(46)	(4)	42
	Sub-contracting and outsourcing cost	3,309	3,451	3,133	6,760	5,965	11,983
	Employee benefits expense	3,198	3,085	3,271	6,283	6,429	12,631
	Other expenses	696	987	852	1,683	1,727	3,681
IV	**Total expenses**	**11,175**	**10,051**	**10,750**	**21,226**	**18,354**	**43,535**
V	**Profit before tax, finance cost, depreciation and amortization expenses, exceptional items from continuing operations (III-IV)**	**1,068**	**920**	**1,435**	**1,988**	**2,486**	**5,170**
	Finance costs	200	184	153	384	280	774
	Depreciation and amortization expenses	142	145	126	287	257	541
VI	**Total of Finance Cost, Depreciation and Amortization expenses**	**342**	**329**	**279**	**671**	**537**	**1,315**
VII	**Profit before tax and exceptional items from continuing operations (V-VI)**	**726**	**591**	**1,156**	**1,317**	**1,949**	**3,855**
	Exceptional items						
	Statutory impact of new Labour Codes (Refer Note 6)	-	-	-	-		381
VIII	**Profit before tax from continuing operations**	**726**	**591**	**1,156**	**1,317**	**1,949**	**3,474**
	Total tax expense:						
	a) Current tax	161	175	373	336	601	843
	b) MAT Credit relating to earlier years (Refer Note 5)	-	-	-	-	-	(1,423)
	c) Deferred tax Charge	28	9	49	37	10	168
IX	**Total tax expense**	**189**	**184**	**422**	**373**	**611**	**(412)**
X	**Profit after tax for the period/year from continuing operations (VIII-IX)**	**537**	**407**	**734**	**944**	**1,338**	**3,886**
	Profit before tax for the period/ year from discontinued operations	-	-	6	-	21	217
	Less: Tax Expense of discontinued operations	-	-	-	-	(5)	(5)
XI	**Profit / (Loss) after tax for the period/ year from discontinued operations**	**-**	**-**	**6**	**-**	**16**	**212**
XII	**Total profit after tax for the period/ year (X+XI)**	**537**	**407**	**740**	**944**	**1,354**	**4,098**
	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	- Re-measurement gains / (losses) on defined benefit plans	8	(44)	(130)	(36)	(141)	(66)
	- Income tax relating to items that will not be reclassified to profit or loss	(3)	13	38	10	41	19
	ii) Items that will be reclassified to profit or loss						
	- Exchange difference on translation of continuing operations	(153)	7	(297)	(146)	(315)	(914)
	- Exchange difference on translation of discontinued operations	-	-	(1)	-	(16)	(212)
XIII	**Other comprehensive income / (losses) for the period / year, net of tax**	**(148)**	**(24)**	**(390)**	**(172)**	**(431)**	**(1,173)**
XIV	**Total comprehensive income for the period / year (XII-XIII)**	**389**	**383**	**350**	**772**	**923**	**2,925**
XV	**Profit / (Loss) from continuing operations attributable to:**						
	Owners of the company	537	407	734	944	1,338	3,886
	Non-controlling interest	-	-	-	-	-	-
XVI	**Profit / (Loss) from discontinued operations attributable to:**						
	Owners of the company	-	-	6	-	16	212
	Non-controlling interest	-	-	-	-	-	-
XVII	**Total Profit / (Loss) from continuing and discontinued operations attributable to:**						
	Owners of the company	**537**	**407**	**740**	**944**	**1,354**	**4,098**
	Non-controlling interest						
	Other comprehensive income attributable to:						
	Owners of the company	**(148)**	**(24)**	**(390)**	**(172)**	**(431)**	**(1,173)**
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	Owners of the company	389	383	350	772	923	2,925
	Non-controlling interest	-	-	-	-	-	-
XVIII	**Paid up equity share capital**	3,962	3,962	3,962	3,962	3,962	3,962

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Inspirisys Solutions Limited Chennai 600 010

S.No	Particulars	Consolidated					
		Quarter ended			Six months ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
XIX	Other equity						6,059
XX	Earnings per equity share for continuing operations						
	Basic and Diluted (in ₹) (Face value of ₹ 10 each)	1.36	1.03	1.85	2.38	3.38	9.81
XXI	Earnings per equity share for discontinued operations						
	Basic and Diluted (in ₹) (Face value of ₹ 10 each)	-	-	0.02	-	0.04	0.54
XXII	Earnings per equity share for continuing and discontinued operations						
	Basic and Diluted (in ₹) (Face value of ₹ 10 each)	1.36	1.03	1.87	2.38	3.42	10.35
		Not Annualised					

Note

1 The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2026. These unaudited consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) notified under the section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rule, 2015, along with relevant amendment rules issued thereafter and other relevant provisions of the Act, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

2 The Holding Company had a wholly owned subsidiary M/s Inspirisys Solutions DMCC (ISDMCC). The investment made and the advances given to ISDMCC was provided in the books of the Holding Company during the financial year 2021-22. The Board in their meeting held on September 28, 2023 decided to voluntarily windup and liquidate ISDMCC in the best interest of the group. The liquidation process got completed and received the dissolution order from DMCC authorities in previous financial year ended March 31, 2026. The dissolution of the wholly owned subsidiary does not have any material impact on the consolidated financial results of the group for the quarter and six months ended September 30, 2026. The Holding Company has applied to its AD banker for liquidation of the subsidiary.

3 The Holding Company had closed its branch operations in Singapore in previous financial year ended March 31, 2026. The closure of the branch does not have any material impact on the consolidated financial results of the group for the quarter and six months ended September 30, 2026. The Holding Company had also completed the necessary reporting to the AD Banker about the closure of the branch operations.

4 Inspirisys Solutions Kabhushiki Kaisha, Japan (ISJKK) is a wholly owned subsidiary of the Holding Company. The board of directors of the Holding Company in their meeting held on February 07, 2025 has given its consent and approval for initiating the process of voluntary liquidation of ISJKK. This decision has been taken in the best interest of the group, since it had been inactive for a considerable period and is not currently engaged in any business operations with no foreseeable business opportunities or prospects that could ensure the revival or growth of ISJKK. The liquidation was approved by order dated August 14, 2025 from Tokyo Legal Affairs Bureau. The dissolution of the wholly owned subsidiary does not have any material impact on the consolidated financial results of the Company for the quarter and six months ended September 30, 2026. The Holding Company has received the approval from its AD banker during the previous financial year ended March 31, 2026 for writing off its investment in the subsidiary and accordingly necessary entries have been passed in the consolidated financial statements.

5 The Holding company has provided Income Tax for the quarter and six months ended September 30, 2026 based on normal provisions of the Income Tax Act 1961. The Holding Company during the previous financial year ended March 31 2026 has recognized Minimum Alternative Tax Credit under Section 115JB of the Income Tax Act, 1961 amounting to Rs. 1,423 lakhs relating to the period upto March 31, 2025. The Holding company expects to utilise the credit against future taxable profits based on internal management assessment, within the specified period.

6 Effective 21 November 2025, Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact under "Exceptional items" which consist of gratuity in the consolidated statement of profit and loss for the previous financial year ended March 31, 2026 of Rs 381 Lakhs. The Group continues to monitor the finalisation of State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

7 Earning per share is not annualised for the quarters ended 30 September 2026, 30 June 2026, 30 September 2025, six months ended 30 September 2026 and 30 September 2025.

8 Figures for the previous year / period have been regrouped/rearranged wherever necessary.

Place: Chennai
Date: November 11, 2026

For Inspirisys Solutions Limited

Murali Gopalakrishnan
Executive Director and Chief Executive Officer

MSKA & ASSOCIATES LLP * Chartered Accountants *

Inspirisys Solutions Limited Chennai 600 010

Inspirisys Solutions Limited
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CIN No: L30006TN1995PLC031736

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2026

(₹ in Lakhs)

Particulars	Consolidated	
	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
Assets		
Non current assets		
Property plant and equipment	226	291
Right to use asset	385	339
Other intangible assets	337	338
Financial assets		
- Investments (net)	-	-
- Other financial assets	412	761
Deferred tax assets, net	2,022	2,149
Income tax assets (net)	2,502	2,414
Other non-current assets	314	420
Total Non Current Assets (A)	**6,198**	**6,712**
Current assets		
Inventories	333	286
Financial assets		
- Investments	10,082	8,682
- Trade receivables	9,032	13,795
- Cash and cash equivalents	3,824	826
- Bank balances other than cash and cash equivalents	-	505
- Other financial assets	1,174	381
Other current assets	5,732	4,731
Total Current Assets(B)	**30,177**	**29,206**
Total Assets (A+B)	**36,375**	**35,918**
Equity and liabilities		
Equity		
Equity share capital	3,962	3,962
Other equity	6,831	6,059
Total equity (C)	**10,793**	**10,021**
Liabilities		
Non - current liabilities		
Financial Liabilities		
- Borrowings	8,020	7,800
- Lease liability	227	169
Provisions	361	442
Total Non Current Liabilities (D)	**8,608**	**8,411**
Current liabilities		
Financial liabilities		
- Borrowings	12	95
- Lease liability	157	183
- Trade payables		
a)Total outstanding dues to micro and small enterpris	351	297
b)Total outstanding dues of creditors other than micro and small enterprises	6,454	9,645
- Other financial liabilities	4,431	3,673
Other current liabilities	5,416	3,421
Provisions	153	172
Total Current Liabilities (E)	**16,974**	**17,486**
Total liabilities (D+E)	**25,582**	**25,897**
Total equity and liabilities (C+D+E)	**36,375**	**35,918**

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STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30,2026

(₹ in Lakhs)

Particulars	Consolidated Six months ended 30 September 2026 (Unaudited)	Consolidated Six months ended 30 September 2025 (Unaudited)
Cash flow from operating activities		
Profit before tax		
from Continuing operations	1,317	1,949
from Discontinued operations	-	21
Adjustments for:		
Depreciation and amortization expense	287	257
Interest expense	384	280
Interest income from financial assets at amortized cost	(28)	(41)
(Reversal) of credit loss on other current assets	(24)	-
(Reversal)/ Provision of Expected credit loss	(37)	46
Liquidated damages	53	86
Net unrealised foreign exchange loss	(51)	(21)
Exchange differences on translation of assets and liabilities, net	(146)	(178)
(Reversal)/ Provision for gratuity and compensated absences	(81)	81
Provision for inventory obsolescence	5	8
(Reversal)/ provision for warranty	(19)	32
Gain on sale of investments in mutual funds	(71)	(101)
Gain on fair valuation on investments in mutual funds	(255)	(146)
Bad debts written-off	4	-
Liabilities no longer required written back	(68)	-
Interest on income tax refund	(38)	(25)
Operating profit before working capital changes	**1,232**	**2,248**
Adjustments for decrease / increase:		
(Decrease)/Increase in Trade payables	(3,136)	809
Increase in Other financial liabilities	863	269
Increase in Other current liabilities	1,995	638
(Increase) in Inventories	(52)	(13)
Decrease/(Increase) in Trade receivables	4,760	(789)
Decrease in Financial assets	66	16
Decrease/(Increase)in Other non-current assets	106	(273)
(Increase) in Other current assets	(977)	(1,738)
Cash generated from operating activities	**4,857**	**1,167**
Direct taxes refund received/ (paid), net	(321)	(217)
Net cash generated from operating activities from continuing operations (A)	**4,536**	**950**
Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(267)	(69)
Net proceeds from sale of investments in mutual funds	9,900	101
Investments in mutual funds, net	(10,975)	(4,125)
Interest received from financial assets at amortized cost	24.00	39
Investment in bank deposits (original maturity more than 3 months), net	-	598
Net cash generated (used) in investing activities from continuing operations (B)	**(1,318)**	**(3,456)**
Cash flow from financing activities		
(Repayment) / Proceeds short term borrowings, net	(83)	10
Repayment of long term borrowings	(8)	(4)
Proceeds from long term borrowings	228	910
Principal payment of lease liabilities	30	(114)
Interest paid	(384)	(279)
Net cash (used in) / generated from financing activities from continuing operations (C)	**(217)**	**524**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**3,001**	**(1,982)**
Cash and cash equivalents at the beginning of the year (D)	826	2,568
Effects of foreign currency translation (E)	(3)	21
Cash and cash equivalents at the end of the year (A+B+C+D+E)	**3,824**	**607**
Cash and cash equivalents	**3,824**	**607**

Notes:

(i) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) Statement of

(ii)Cash and Cash Equivalents Comprises of	As at 30 September 2026	As at 30 September 2025
Cash in hand	2	2
Balances with banks - current accounts	3,822	605
Total	3,824	607

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Segment-wise Revenue, Result, Assets and Liabilities
In Accordance with IND AS 108 - Operating Segments, the Group has disclosed the segment information as below:

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended			Six months ended		Year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
Systems Integration	3,935	2,581	3,799	6,516	4,525	15,926
Services	7,866	7,941	8,009	15,807	15,577	30,998
Warranty Management Services	177	175	163	352	329	664
Revenue from Operations	**11,978**	**10,697**	**11,971**	**22,675**	**20,431**	**47,588**
2. Segment Result						
Systems Integration	(112)	(33)	202	(145)	85	188
Services	1,204	983	1,212	2,187	2,562	4,906
Warranty Management Services	80	69	50	149	103	224
Discontinued operations	-	-	-	-	-	217
Total	**1,172**	**1,019**	**1,464**	**2,191**	**2,750**	**5,535**
(i)Interest expenses - unallocable	(200)	(184)	(152)	(384)	(280)	(774)
(ii)Other unallocable expenses	(546)	(517)	(372)	(1,063)	(917)	(2,036)
Exceptional items	-	-	-	-	-	(381)
Other income - unallocable	300	273	216	573	396	1,347
Total Profit Before Tax	**726**	**591**	**1,156**	**1,317**	**1,949**	**3,691**
3. Segment Assets						
Systems Integration	3,351	4,918	4,113	3,351	4,113	8,626
Services	13,541	13,351	12,687	13,541	12,687	11,806
Warranty Management Services	506	490	543	506	543	509
Unallocated	18,977	16,222	12,605	18,977	12,605	14,977
Total Assets	**36,375**	**34,981**	**29,948**	**36,375**	**29,948**	**35,918**
4. Segment Liabilities						
Systems Integration	4,781	5,485	4,685	4,781	4,685	8,882
Services	16,380	14,752	15,618	16,380	15,618	13,574
Warranty Management Services	215	217	167	215	167	297
Unallocated	4,206	4,123	2,704	4,206	2,704	3,144
Total Liabilities	**25,582**	**24,577**	**23,174**	**25,582**	**23,174**	**25,897**

The Group is focused on the following business segments: IT services which includes, providing System Integration (SI) solutions comprising network design, hardware and software, Services which comprises of IT Infrastructure management solutions, software development and support and Warranty management solutions (WMS) for imported and indigenous equipment's, development, implementation and maintenance of software applications. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

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