

January 11, 2024

To,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai – 400 001,
Maharashtra, India
Security Code: 532774
Security ID: INSPIRISYS

To,
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra, India
Security ID: INSPIRISYS

Sub: Update in relation to voluntary delisting of equity shares of face value ₹ 10/- (Rupees Ten Only) each ("Equity Shares") of Inspirisys Solutions Limited ("Target Company" or "Company") from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations").

Dear Sir / Madam,

This is in continuation to our letter dated November 15, 2023 wherein we had determined the floor price of Equity Shares of the Target Company as ₹ 68.70 per Equity Share in accordance with Regulation 20(2) of the SEBI Delisting Regulations read with Regulation 8 of the SEBI (Substantial Acquisitions of Shares and takeovers) Regulations, 2011 ("Floor Price").

In this regard, the Floor Price was calculated for the Delisting Offer by taking the reference date as November 10, 2023, i.e. the date on which the notice was submitted to Stock Exchanges intimating the date of Board Meeting held on November 16, 2023 to consider and approve the proposed delisting offer and accordingly arrived at a Floor Price of ₹ 68.70 per Equity Share.

Thereafter, the floor price has now been recalculated by taking the reference date as the date of the Board Meeting in which the delisting proposal was considered and approved i.e. November 16, 2023 and accordingly revised Floor Price is arrived at ₹ 71.15 per Equity Share ("Revised Floor Price") in accordance with the SEBI Delisting Regulations.

We request you to kindly take the same on your records and disseminate the same on your websites.

Thanking You,

For, Vivro Financial Services Private Limited


Vivek Vaishnav
Director
DIN: 00925446

