

ISL/SS/SE/06/2025-2026

09th May, 2025

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
Trading Symbol: INSPIRISYS	Scrip Code: 532774

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on May 09, 2025

Further to our intimation dated April 25, 2025, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of LODR Regulations, the Board of Directors of Inspirisys Solutions Limited ("Company") at its meeting held on 09th May, 2025 has inter alia have considered and approved the following:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March 2025:

- a. Audited Financial Results (Standalone & Consolidated) along with Statement of Assets & Liabilities of the Company for the quarter and year ended 31st March, 2025 on the recommendation of the Audit Committee.
- b. Further, pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations, it is hereby declared that M/s MSKA & Associates, Statutory Auditors issued the Audit Reports for the FY2024-25 with an unmodified opinion on the Audited Financial Results (Standalone & Consolidated) and the same is enclosed as Annexure - I

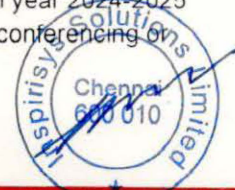
2. Appointment of Secretarial Auditor

Pursuant to Regulation 24(A) of the SEBI (LODR) Regulation, 2015 and based on the recommendation of the Audit committee, the Board of Directors had proposed the appointment of M/s. S Dhanapal & Associates LLP, Practising Company Secretaries (Firm Registration No: L2023TN014200) as a Secretarial Auditor of the Company for a first term of five consecutive years from the conclusion of 30th AGM until the conclusion of 35th AGM, subject to the approval of shareholders at the ensuing AGM.

The details as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI circular no.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure - II

3. Notice & Directors Report of Annual General Meeting

Notice of the 30th Annual General Meeting (AGM) of the Company for the financial year 2024-2025 scheduled to be held on Friday, June 27, 2025 at 02.00 P.M. (IST) through video conferencing of



other audio-visual means and Director's Report along with all the Annexures forming part of the Annual Report of the Company for the financial year 2024-2025.

It is further informed that the Board Meeting commenced at 12.30 P.M. (IST) and ended at 05.45 P.M (IST).

Kindly take the same on record and disseminate the said information to the public.

For Inspirisys Solutions Limited



S.Sundaramurthy
Company Secretary & Compliance Officer



Encl : as above

Independent Auditor's Report on Standalone Audited Annual Financial Results of the Inspirisys Solutions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Inspirisys Solutions Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of **Inspirisys Solutions Limited** (hereinafter referred to as 'the Company') for the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement: (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive loss and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.



Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The Statement of the Company for the year ended March 31, 2024, was audited by another auditor. They had modified their report dated May 10, 2024, with respect to recoverability of the carrying value of the trade receivables amounting to Rs. 4,049 lakhs from its wholly owned subsidiary, Inspirisys Solutions North America, Inc, USA which were significantly overdue as at March 31, 2024 and related regulatory non-compliance.

Our opinion is not modified on the above matter as the trade receivables have been collected during the financial year.



MSKA & Associates

Chartered Accountants

2. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Geetha Jeyakumar

Partner

Membership No. 029409

UDIN: 25029409BMMIOX9458



Place: Chennai

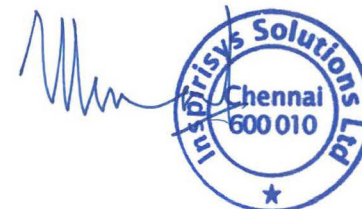
Date: May 09, 2025

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR AND THE QUARTER ENDED 31 MARCH 2025

(₹ in Lakhs)

S.No	Particulars	Standalone				
		Quarter ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Audited) (Refer Note No 9)	(Unaudited)	(Audited) (Refer Note No 9)	(Audited)	(Audited)
	Income					
1	Revenue from operations	11,782	7,733	9,597	37,842	47,783
2	Other income	492	198	226	951	367
3	Total income	12,274	7,931	9,823	38,793	48,150
4	Expenses					
	Purchases of stock-in-trade	3,955	701	1,093	8,263	19,478
	Changes in inventories of stock in trade and finished goods	49	(20)	1,162	59	(22)
	Sub-contracting and outsourcing cost	2,880	2,789	971	11,614	9,705
	Employee benefits expense	2,753	2,864	2,554	11,214	10,851
	Other expenses	1,118	998	3,070	4,260	4,275
5	Total Expenses	10,755	7,332	8,850	35,410	44,287
6	Profit before tax, finance cost, depreciation and amortization expenses	1,519	599	973	3,383	3,863
	Finance costs	109	131	174	569	748
	Depreciation and amortization expense	272	90	104	539	458
7	Profit before tax	1,138	378	695	2,275	2,657
8	Tax expense:					
	a) Current tax	376	114	97	686	497
	b) Deferred tax charge/ (credit)	130	(1,149)	-	(1,019)	-
9	Profit for the period / year	632	1,413	598	2,608	2,160
10	Other comprehensive income					
	<i>i) Items that will not be reclassified to profit or loss</i>					
	- Re-measurement gains (losses) on defined benefit plans	104	(29)	(64)	(45)	(69)
	- Income tax relating to items that will not be reclassified to profit or loss	(30)	43	19	13	20
	<i>ii) Items that will be reclassified to profit or loss</i>					
	- Exchange difference on translation of foreign operations	-	1	-	1	5
	- Income tax on translation of foreign operations	-	-	-	-	(1)
11	Other comprehensive income / (loss) for the period / year, net of tax	74	15	(45)	(31)	(45)
12	Total comprehensive income for the period / year	706	1,428	553	2,577	2,115
13	Paid up equity share capital	3,962	3,962	3,962	3,962	3,962
14	Other equity				9,727	7,149
15	Earnings per equity share					
	Basic and Diluted (in ₹) (Face value of ₹ 10 each)	1.59	3.57	1.51	6.58	5.45

Not Annualised



Note:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 May 2025 and has been subjected to audit by the Statutory Auditors of the Company. These audited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rule, 2015, along with relevant amendment rules issued thereafter and other relevant provisions of the Act, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- 2 The company realised the overdue trade receivables which was outstanding since 2018-19 from one of its wholly owned subsidiary, Inspirisys Solutions North America Inc ("ISNA") during the quarter ended 31 March 2025. This was a subject matter of qualification in the audit reports for the year ended 31 March 2024..
- 3 The company in FY 2011-12 recognised Goodwill amounting to Rs 1610 Lakhs pertaining to an acquisition of software business. The carrying amount of this Goodwill is Rs. 542 Lakhs. In accordance with the requirements of Indian Accounting Standard (Ind AS) 36 'Impairment of Assets', the management has tested the same for impairment using a Discounted Cash Flow (DCF) model all these years. For the year ended March 31, 2025, the Company through an external valuer obtained the report to determine the recoverable value of the Cash Generating Unit (CGU) to which the Goodwill was associated. Based on such testing, the carrying amount of the CGU is higher than the value of Goodwill that was being carried in the books of the company. However, the management after considering the factors such as US foreign policy Changes, political climate prevailing and Contractual uncertainties of the business for this CGU, is of the opinion to impair the carrying value of Goodwill and accordingly impaired the Goodwill amounting to Rs 542 Lakhs as at 31 March 2025.
- 4 The company had taken an External Commercial Borrowing (ECB) from its holding company CAC Holding Corporation Japan. The ECB loan was a US Dollar loan and the company has been paying interest on the same. The company during the last couple of years has generated cash profits from the business which funds were invested in Fixed Deposits with Banks and Liquid Mutual Funds. These surplus funds were earning interest at a rate which was lower than the interest that was being paid on the ECB loan to the holding company. Further, the Indian Rupee has weakened over the last couple of years against United State Dollars which has put severe pressure on the company on finance cost and the revaluation of the ECB Loan. In view of the above, the management felt it is appropriate for the company to foreclose and repay the ECB Loan of USD 49.84 lakhs in full. The company during the quarter ended 31 March 2025, foreclosed the ECB loan from CAC Holding Corporation Japan and paid USD 49.84 Lakhs after obtaining the necessary approval from its AD Banker. This decision to repay the ECB Loan in full is expected to financially benefit the company, as it would help reduce interest costs and improve overall financial efficiency.
- 5 The company had a wholly owned subsidiary M/s Inspirisys Solutions IT Resources Limited (ISITRL). The investment made in this company was provided in the books of the company during the financial year 2018-19. Based on the board resolution passed in the board meeting dated 08th August 2024, the company filed a voluntary strike-off application with the Ministry of Corporate Affairs dated 15 November 2024, ISITRL has been struck-off from the Register of the Companies and considered dissolved vide order dated 30 January 2025 from that date. The dissolution of the wholly owned subsidiary does not have any material impact on the financial results of the holding company for the period ended 31 March 2025. Consequent to this, the company had written off its investment in that holding company and the board of directors in their meeting held on 09 May 2025 have taken a note of the write off of investment as at 31 March 2025.
- 6 In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results of the Company and its subsidiaries for all periods presented in the results.
- 7 Considering the Company has started making profits and expects to pay tax on such taxable profits, the company has recognised deferred tax asset on temporary differences amounting to Rs. 1,032 Lakhs during the year ended 31 March 2025.
- 8 Earning per share is not annualised for the quarter ended 31 March 2025, 31 December 2024, 31 March 2024.
- 9 The figures of the last quarter ended 31 March 2025 and 31 March 2024 are the balancing figure between the audited figures in respect of the full financials year upto 31 March 2025 and 31 March 2024 and the unaudited published year-to-date figures upto 31 December 2024 and 31 December 2023 being the date of end of the third quarter of the financial year which were subjected to limited review.
- 10 Figures for the previous year / period have been regrouped/rearranged wherever necessary.

Place: Chennai

Date: 09-May-2025



For Inspirisys Solutions Limited

Murali Gopalakrishnan
Executive Director and Chief Executive Officer



Inspirisys Solutions Limited

Regd Office : First Floor, Dowlath Towers, New Door Nos 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai 600 010.

CIN No: L30006TN1995PLCO31736

STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 31 MARCH 2025

(₹ in Lakhs)

Particulars	Standalone	
	As at	As at
	31 March 2025 (Audited)	31 March 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	404	456
Right-of-use assets	449	59
Goodwill	-	542
Other Intangible assets	246	299
Intangible assets under development	193	81
Financial assets		
- Investments (Net)	-	-
- Trade receivables	-	73
- Other financial assets	476	57
Deferred tax assets (net)	1,032	-
Income tax assets (net)	2,140	3,091
Other non-current assets	152	1,199
Total Non Current Assets	5,092	5,857
Current assets		
Inventories	327	386
Financial assets		
- Investments	4,378	-
- Trade receivables	8,323	13,589
- Cash and cash equivalents	2,376	4,559
- Bank balances other than cash and cash equivalents	908	1,137
- Loans (Net)	-	-
- Other financial assets	702	679
Other current assets	4,159	3,492
Total Current Assets	21,173	23,842
Total Assets	26,265	29,699
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,962	3,962
Other equity	9,726	7,149
Total equity	13,688	11,111
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	34	44
- Lease liabilities	254	15
Provisions	64	87
Total Non Current Liabilities	352	146
Current liabilities		
Financial liabilities		
Financial liabilities		
- Borrowings	10	4,405
- Lease liabilities	213	54
- Trade payables		
a) total outstanding dues to micro and small enterprises	178	186
b) Total outstanding dues of creditors other than micro and small enterprises	4,096	5,930
- Other financial liabilities	3,123	2,995
Other current liabilities	4,372	4,603
Provisions	233	269
Total Current Liabilities	12,225	18,442
Total liabilities	12,577	18,588
Total equity and liabilities	26,265	29,699



Inspirisys Solutions Limited

Regd Office : First Floor, Dowlath Towers, New Door Nos 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai 600 010

CIN No: L30006TN1995PLCO31736

Standalone Statement of Cash Flows for the year ended 31 March 2025

(All amounts are in Lakhs of Indian Rupees (₹), unless otherwise stated)

	Year ended 31 March 2025	Year ended 31 March 2024
A. Cash flow from operating activities		
Profit before tax	2,275	2,657
Adjustments for:		
Depreciation and amortization expense	539	458
Income on reversal of lease liabilities	(6)	-
Interest expense	569	748
Impairment of goodwill	542	-
Provision for credit loss on financial assets	248	269
Liquidated damages	203	181
(Reversal) for inventory obsolescence	(113)	(57)
(Reversal) for gratuity and compensated absences	(54)	(649)
Net unrealised foreign exchange (gain)	(86)	(241)
Bad debts written off	-	20
Gain on sale of investments in mutual funds	(154)	-
Gain on fair valuation on investments in mutual funds	(54)	-
Interest income from financial assets at amortized cost	(180)	(157)
Provision / (reversal) for warranty	(38)	70
Liabilities no longer required written back	(431)	-
Interest on income tax refund	(34)	(30)
Profit on sale of property, plant and equipment	(1)	-
Operating profit before working capital changes	3,225	3,269
Adjustments for:		
Decrease in inventories	172	35
Decrease/ (increase) in trade receivables	5,328	(1,975)
Decrease in financial assets	27	132
Decrease/ (increase) in other non-current assets	1,020	(592)
(Increase) in other current assets	(653)	(1,448)
(Decrease)/ increase in trade payables	(1,842)	1,564
Increase in other financial liabilities	256	865
(Decrease)/ increase in other current liabilities	(231)	2,127
Cash generated from operations	7,302	3,977
Direct taxes refund received / (paid), net	297	(341)
Net cash generated from operating activities	7,599	3,636
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(309)	(394)
Proceeds from sale of property, plant and equipment and other intangible assets	5	-
Net proceeds from sale of investments in mutual funds	154	-
Investments in mutual funds, net	(4,324)	-
Interest received from financial assets at amortized cost	171	157
Investment in bank deposits (original maturity more than 3 months), net	(283)	(1,015)
Net cash (used in) / generated from investing activities	(4,586)	(1,252)
C. Cash flow from financing activities		
Repayment of long term borrowings	(4,157)	(26)
Proceeds from long term borrowings	-	45
(Repayment)/ proceeds of short term borrowings, net	(248)	157
Principal elements of lease liabilities	(223)	(168)
Interest paid	(569)	(748)
Net cash used in financing activities	(5,197)	(740)
D. Net (decrease) / increase in cash and cash equivalents	(2,184)	1,644
E. Cash and cash equivalents at the beginning of the year	4,559	2,908
Effects of foreign currency translation	1	7
F. Cash and cash equivalents at the end of the year	2,376	4,559
Cash and cash equivalents include		
Cash on hand	2	4
Balances with banks in current accounts (Includes Funds in Transit of Rs. 12 Lakhs (March 31, 2024 Rs. 75 Lakhs	2,374	4,555
Cash and cash equivalents	2,376	4,559



Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Inspirisys Solutions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Inspirisys Solutions Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated annual financial results of **Inspirisys Solutions Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditor(s) on separate audited financial statements of the subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Inspirisys Solutions DMCC, UAE	Wholly owned Subsidiary
2.	Inspirisys Solutions Europe Limited, UK	Wholly owned Subsidiary
3.	Inspirisys Solutions Japan Kabushiki Kaisha, Japan	Wholly owned Subsidiary
4.	Inspirisys Solutions North America Inc., USA	Wholly owned Subsidiary
5.	Network Programs (USA) Inc., USA	Wholly owned Subsidiary
6.	Inspirisys Solutions IT Resources Limited, India	Wholly owned Subsidiary

(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive loss and other financial information of the Group, for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditor(s) in terms of their reports referred to in "Other Matter(s)" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management and Board of Directors either intends to liquidate the Group and of or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



MSKA & Associates

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

1. The Statement includes the audited financial results of five subsidiaries, whose Financial Statements reflect total assets of Rs. 1,600.41 lakhs as at March 31, 2025, total revenue of Rs. 3,485.09 lakhs, total net profit after tax of Rs. 563.07 lakhs, and total comprehensive income of Rs. 563.07 lakhs for the period from April 01, 2024, to March 31, 2025, and net cash outflow of Rs. 46.36 lakhs for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditor whose reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of such other auditor and the procedures performed by us are as stated in paragraph above.

2. The Statement includes the unaudited financial statements of one subsidiary, whose financial Statements reflect total assets of Rs. nil Lakhs for the period ended January 30, 2025, total revenue of Rs. nil lakhs, total net profit after tax of Rs. nil lakhs, and total comprehensive income of Rs. nil lakhs, for the period from April 01, 2024 to January 30, 2025, and net cash flow of Rs. nil lakhs for the period ended as on date respectively, as considered in the Statement. These unaudited financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, this financial statements are not material to the Group.

4. The Statement for the year ended March 31, 2024, was audited by another auditor. They had modified their report dated May 10, 2024, with respect to recoverability of the carrying value of the Holding Company's trade receivables amounting to Rs. 4,049 lakhs from its wholly owned subsidiary, Inspirisys Solutions North America, Inc, USA which were significantly overdue as at March 31, 2024 and related regulatory non-compliance.

Our opinion is not modified on the above matter as the trade receivables have been collected during the financial year.



MSKA & Associates

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5.The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Geetha Jeyakumar

Partner

Membership No.:029409

UDIN: 25029409BMMIOY7649



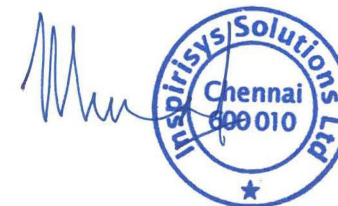
Place: Chennai

Date: May 09, 2025

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR AND THE QUARTER ENDED 31 MARCH 2025

(₹ in Lakhs)

S.No	Particulars	Consolidated				
		Quarter ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Audited) (Refer Note No 12)	(Unaudited)	(Audited) (Refer Note No 12)	(Audited)	(Audited)
	Income					
1	Revenue from operations	12,034	7,951	9,865	38,815	49,049
2	Other income	523	57	224	944	373
3	Total income	12,557	8,008	10,089	39,759	49,422
4	Expenses					
	Purchases of stock-in-trade	3,956	701	1,093	8,264	19,478
	Changes in inventories of stock in trade and finished goods	49	(20)	1,162	59	(22)
	Sub-contracting and outsourcing cost	2,877	2,792	2,842	11,616	9,717
	Employee benefits expense	2,952	3,048	2,857	12,000	12,264
	Other expenses	1,065	958	1,278	4,095	4,339
5	Total expenses	10,899	7,479	9,232	36,034	45,776
6	Profit before tax, finance cost, depreciation and amortization expenses	1,658	529	857	3,725	3,646
	Finance costs	173	208	255	876	1,055
	Depreciation and amortization expenses	271	91	104	539	458
7	Profit before tax from continuing operations	1,214	230	498	2,310	2,133
8	Total tax expense:					
	a)Current tax	376	113	97	686	497
	b)'Deferred tax (Credit)	130	(1,149)	-	(1,019)	-
9	Profit after tax for the period/year from continuing operations	708	1,266	401	2,643	1,636
10	Profit / (Loss) before tax for the period/ year from discontinued operations	518	54	(27)	530	(1,270)
	Less: Tax Expense of discontinued operations	-	-	-	-	-
	Profit / (Loss) after tax for the period/ year from discontinued operations	518	54	(27)	530	(1,270)
	Total profit after tax for the period/ year	1,226	1,320	374	3,173	367
11	Other comprehensive income					
	<i>j) Items that will not be reclassified to profit or loss</i>					
	- Re-measurement gains / (losses) on defined benefit plans	104	(29)	(64)	(45)	(69)
	- Income tax relating to items that will not be reclassified to profit or loss	(30)	43	19	13	20
	<i>ii) Items that will be reclassified to profit or loss</i>					
	- Exchange difference on translation of continuing operations	(21)	(63)	(274)	(207)	105
	- Exchange difference on translation of discontinued operations	(9)	16	31	(9)	52
	- Income tax relating on translation of foreign subsidiaries and foreign operations	-	-	-	-	(1)
12	Other comprehensive income / (losses) for the period / year, net of tax	44	(33)	(288)	(249)	107
13	Total comprehensive income / (losses) for the period / year	1,270	1,287	86	2,924	474
14	Profit / (Loss) from continuing operations attributable to:					
	Owners of the company	708	1,266	401	2,643	1,636
	Non-controlling interest	-	-	-	-	-
15	Profit / (Loss) from discontinued operations attributable to:					
	Owners of the company	518	54	(27)	530	(1,270)
	Non-controlling interest	-	-	-	-	-
16	Total Profit / (Loss) from continuing and discontinued operations attributable to:					
	Owners of the company	1,226	1,320	374	3,173	367
	Non-controlling interest	-	-	-	-	-
17	Other comprehensive income attributable to:					
	Owners of the company	44	(33)	(288)	(249)	107
	Non-controlling interest	-	-	-	-	-
18	Total comprehensive income attributable to:					
	Owners of the company	1,270	1,287	86	2,924	474
	Non-controlling interest	-	-	-	-	-
19	Paid up equity share capital	3,962	3,962	3,962	3,962	3,962



S.No	Particulars	Consolidated				
		Quarter ended			Year ended	
		31 March 2025 (Audited) (Refer Note No 12)	31 December 2024 (Unaudited)	31 March 2024 (Audited) (Refer Note No 12)	31 March 2025 (Audited)	31 March 2024 (Audited)
20	Other equity				1.891	(1,033)
21	Earnings per equity share for continuing operations Basic and Diluted (in ₹) (Face value of ₹ 10 each)	1.79	3.19	1.01	6.67	4.13
22	Earnings per equity share for discontinued operations Basic and Diluted (in ₹) (Face value of ₹ 10 each)	1.31	0.14	(0.07)	1.34	(3.20)
23	Earnings per equity share for continuing and discontinued operations Basic and Diluted (in ₹) (Face value of ₹ 10 each)	3.09	3.33	0.94	8.01	0.93
		Not Annualised				

Note

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 May 2025 and has been subjected to audit by the Statutory Auditors of the Company. These audited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rule, 2015, along with relevant amendment rules issued thereafter and other relevant provisions of the Act, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- The Holding company realised the overdue trade receivables which was outstanding since 2018-19 from one of its wholly owned subsidiary, Inspirsys Solutions North America Inc ("ISNA") during the quarter ended 31 March 2025. This was a subject matter of qualification in the Audit Reports for the year ended 31 March 2024.
- The holding company in FY 2011-12 recognised Goodwill amounting to Rs 1610 Lakhs pertaining to an acquisition of software business. The carrying amount of this Goodwill is Rs. 542 Lakhs. In accordance with the requirements of Indian Accounting Standard (Ind AS) 36 'Impairment of Assets', the management has tested the same for impairment using a Discounted Cash Flow (DCF) model all these years. For the year ended March 31, 2025, the holding Company through an external valuer obtained the report to determine the recoverable value of the Cash Generating Unit (CGU) to which the Goodwill was associated. Based on such testing, the carrying amount of the CGU is higher than the value of Goodwill that was being carried in the books of the company. However, the management after considering the factors such as US foreign policy Changes, political climate prevailing and Contractual uncertainties of the business for this CGU, is of the opinion to impair the carrying value of Goodwill and accordingly impaired the Goodwill amounting to Rs 542 Lakhs as at 31 March 2025.
- In accordance with Ind AS 108, Operating Segments, the group has disclosed the segment information in the consolidated financial results. Accordingly, the segment information is given in the consolidated financial results of the company and its subsidiaries for the quarter ended 31 March 2025.
- The consolidated results of the group includes the results of the following subsidiary companies for the quarter ended 31 March 2025, 31 December 2024 & 31 March 2024, Year to date period ended 31 March 2025 and 31 March 2024.
 - Inspirsys Solutions North America Inc, USA
 - Inspirsys Solutions DMCC, UAE (Ref Note 7 below)
 - Inspirsys Solutions Europe Limited, UK
 - Inspirsys Solutions Kabushiki Kaisha, Japan (Ref Note 10 below)
 - Network Programs Inc, USA
 - Inspirsys Solutions IT Resources Limited, India (refer note.8 below)
- The above subsidiaries were reviewed by another auditors, who expressed an unmodified opinion of those financial statements on 08th May 2025.
- Inspirsys Solutions DMCC (ISDMCC), a company registered under the laws of Dubai Multi Commodities Centre Authority (DMCC) is a wholly owned subsidiary of the holding company. ISDMCC has incurred continuous losses over the last several years particularly during and after Covid Pandemic. The Board in their meeting held on 28th September 2023 decided to voluntarily windup and liquidate ISDMCC in the best interest of the company. The liquidation process got completed and the company received the dissolution order from DMCC authorities dated 05th May 2025
- The holding company had a wholly owned subsidiary M/s Inspirsys Solutions IT Resources Limited (ISITRL). The investment made in this company was provided in the books of the holding company during the financial year 2018-19. Based on the board resolution passed in the board meeting dated 08th August 2024, the company filed a voluntary strike-off application with the Ministry of Corporate Affairs dated 15 November 2024. ISITRL has been struck-off from the Register of the Companies and considered dissolved vide order dated 30 January 2025 from that date. The dissolution of the wholly owned subsidiary does not have any material impact on the financial results of the holding company for the period ended 31 March 2025. Consequent to this, the company had written off its investment in that holding company and the board of directors in their meeting held on 09 May 2025 have taken a note of the write off of investment as at 31 March 2025.
- The holding company had taken an External Commercial Borrowing (ECB) from its parent company CAC Holding Corporation Japan. The ECB loan was a US Dollar loan and the company has been paying interest on the same. The company during the last couple of years has generated cash profits from the business which funds were invested in Fixed Deposits with Banks and Liquid Mutual Funds. These surplus funds were earning interest at a rate which was lower than the interest that was being paid on the ECB loan to the holding company. Further, the Indian Rupee has weakened over the last couple of years against United State Dollars which has put severe pressure on the company on finance cost and the revaluation of the ECB Loan. In view of the above, the management felt it is appropriate for the company to foreclose and repay the ECB Loan of USD 49.84 lakhs in full. The company during the quarter ended 31 March 2025, foreclosed the ECB loan from CAC Holding Corporation Japan and paid USD 49.84 Lakhs after obtaining the necessary approval from its AD Banker. This decision to repay the ECB Loan in full is expected to financially benefit the company, as it would help reduce interest costs and improve overall financial efficiency.
- Inspirsys Solutions Kabushiki Kaisha, Japan (ISJKK) is a wholly owned subsidiary of the Holding company. The board of directors of the holding company in their meeting held on 07th February 2025, given its consent and approved for initiating the process of voluntary liquidation of ISJKK. This decision has been taken in the interest of the group, since it had been inactive for a considerable period and is not currently engaged in any business operations with no foreseeable business opportunities or prospects that could ensure the revival or growth of ISJKK.



- 11 Considering the Holding Company has started making profits and expects to pay tax on such taxable profits, the holding company has recognised deferred tax asset on temporary differences amounting to Rs. 1,032 Lakhs during the year ended 31 March 2025.
- 12 The figures of the last quarter ended 31 March 2025 and 31 March 2024 are the balancing figure between the audited figures in respect of the full financials year upto 31 March 2025 and 31 March 2024 and the unaudited published year-to-date figures upto 31 December 2024 and 31 December 2023 being the date of end of the third quarter of the financial year which were subjected to limited review.
- 13 Earning per share is not annualised for the quarter ended 31 March 2025 ,31 December 2024 and 31 March 2024.
- 14 Figures for the previous year have been regrouped/rearranged wherever necessary.

Place: Chennai
Date: 09 May 2025



For Inspirisys Solutions Limited

A handwritten signature in blue ink, appearing to read "Murali Gopalakrishnan".

Murali Gopalakrishnan
Executive Director and Chief Executive Officer



Inspirisys Solutions Limited

Regd Office : First Floor, Dowlath Towers, New Door Nos 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai 600 010

CIN No: L30006TN1995PLCO31736

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT 31 MARCH 2025

(₹ in Lakhs)

Particulars	Consolidated	
	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Assets		
Non current assets		
Property plant and equipment	407	464
Right to use asset	449	59
Goodwill	-	542
Other intangible assets	246	299
Intangible assets under development	193	81
Financial assets		
- Investments (net)	-	-
- Trade receivables	-	73
- Other financial assets	477	60
Deferred tax assets, net	1,032	-
Income tax assets (net)	2,140	3,091
Other non-current assets	151	1,199
Total Non Current Assets	5,095	5,868
Current assets		
Inventories	327	386
Financial assets		
- Investments	4,378	-
- Trade receivables	8,478	9,818
- Cash and cash equivalents	2,566	4,771
- Bank balances other than cash and cash equivalents	908	1,137
- Other financial assets	702	679
Other current assets	4,254	3,573
Total Current Assets	21,613	20,364
Discontinued operations - Assets held for sale	2	61
Total Assets	26,710	26,293
Equity and liabilities		
Equity		
Equity share capital	3,962	3,962
Other equity	1,891	(1,033)
Total equity	5,853	2,929
Liabilities		
Non - current liabilities		
Financial Liabilities		
- Borrowings	7,974	584
- Lease liability	253	15
Provisions	64	87
Total Non Current Liabilities	8,291	686
Current liabilities		
Financial liabilities		
- Borrowings	10	7,648
- Lease liability	213	54
- Trade payables		
a) Total outstanding dues to micro and small enterprises	178	186
b) Total outstanding dues of creditors other than micro and small enterprises	4,097	5,930
- Other financial liabilities	3,418	3,360
Other current liabilities	4,410	4,685
Provisions	232	269
Total Current Liabilities	12,558	22,131
Discontinued operations -Liabilities related to assets held for sale	8	547
Total liabilities	20,857	23,364
Total equity and liabilities	26,710	26,293



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	Year ended 31 March 2025	Year ended 31 March 2024
A. Cash flow from operating activities		
Profit before tax	2,310	2,043
Adjustments for:		
Depreciation and amortization expense	539	458
Income on reversal of lease liabilities	(6)	-
Interest expense	875	1,058
Interest income from financial assets at amortized cost	(180)	(157)
Impairment of goodwill	542	-
Provision for credit loss on financial assets	248	293
Liquidated damages	203	181
Net unrealised foreign exchange loss	(86)	(378)
Provision (reversal) for gratuity and compensated absences	(54)	(649)
(Reversal) for inventory obsolescence	(113)	(57)
Profit on sale of property, plant and equipment	(1)	-
(Reversal)/ provision for warranty	(38)	70
Gain on sale of investments in mutual funds	(154)	-
Gain on fair valuation on investments in mutual funds	(54)	-
Bad debts written off	-	20
Liabilities no longer required written back	(431)	-
Interest on income tax refund	(34)	(30)
Operating profit before working capital changes	3,566	2,852
Adjustments for:		
(Decrease)/ increase in trade payables	(1,912)	2,351
Increase in other financial liabilities	115	1,156
(Decrease)/ increase in other current liabilities	(202)	1,206
Decrease in inventories	172	35
Decrease/ (increase) in trade receivables	1,285	(3,138)
Decrease in other financial assets	164	433
Decrease/ (increase) in other non-current assets	1,020	(591)
(Increase) in other current assets	(664)	(1,333)
Cash generated from operating activities	3,544	2,971
Direct taxes refund received/ (paid), net	297	(341)
Net cash generated from operating activities from continuing operations	3,841	2,630
Net cash generated from operating activities from discontinued operations	29	247
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(309)	(396)
Proceeds from sale of property, plant and equipment and other intangible assets	5	-
Net proceeds from sale of investments in mutual funds	154	-
Investments in mutual funds, net	(4,324)	-
Interest received from financial assets at amortized cost	171	157
Investment in bank deposits (original maturity more than 3 months), net	(283)	(1,015)
Net cash (used) in investing activities from continuing operations	(4,586)	(1,254)
Net cash (used in) investing activities from discontinued operations	-	-
C. Cash flow from financing activities		
Repayment / Proceeds short term borrowings, net	(248)	157
Proceeds from long term borrowings	4,000	1,440
Repayment of long term borrowings	(4,157)	(26)
Principal elements of lease payments	(223)	(168)
Interest paid	(875)	(1,058)
Net cash generated from / (used) in financing activities from continuing operations	(1,503)	345
Net cash (used) in financing activities from discontinued operations	-	(248)
D. Net change in cash and cash equivalents	(2,219)	1,720
E. Cash and cash equivalents at the beginning of the year	4,794	3,081
Effects of foreign currency translation	(7)	(7)
F. Cash and cash equivalents at the end of the year	2,568	4,794
Cash and cash equivalents include:		
Cash on hand	2	4
Balances with banks in current accounts (Includes Funds in Transit of Rs. 12 Lakhs (March 31, 2024 Rs. 75 Lakhs)	2,564	4,769
Balances with banks - in current accounts of discontinued operations	2	21
Cash and cash equivalents	2,568	4,794



Inspirisys Solutions Limited

Regd Office : First Floor, Dowlath Towers, New Door Nos 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai 600 010.

CIN No: L30006TN1995PLCO31736

Segment-wise Revenue, Result, Assets and Liabilities

(₹ in Lakhs)

Particulars	Consolidated				
	Quarter ended			Year ended	
	31 March 2025 (Audited) (Refer Note No 12)	31 December 2024 (Unaudited)	31 March 2024 (Audited) (Refer Note No 12)	31 March 2025 (Audited)	31 March 2024 (Audited)
1. Segment Revenue *					
Systems Integration	4,164	509	2,371	8,669	21,337
Services	7,690	7,253	7,227	29,402	27,161
Warranty Management Services	180	189	267	744	1,186
Revenue from Operations	12,034	7,951	9,865	38,815	49,684
2. Segment Result *					
Systems Integration	66	(99)	(13)	(14)	1,256
Services	1,300	960	1,022	4,099	2,663
Warranty Management Services	54	68	40	192	27
Total	1,420	929	1,049	4,277	3,946
(i) Interest expenses - unallocable	(176)	(209)	(257)	(881)	(1,274)
(ii) Other unallocable expenses	(558)	(544)	(684)	(1,993)	(2,399)
Other income - unallocable	1,045	66	363	1,436	591
Total (Loss)/Profit Before Tax	1,732	242	471	2,840	864
3. Segment Assets					
Systems Integration	3,209	951	3,709	3,209	3,709
Services #	11,370	11,122	13,974	11,370	13,974
Warranty Management Services	503	439	810	503	810
Unallocated	11,628	10,902	7,795	11,628	7,795
Total Assets	26,710	23,414	26,288	26,710	26,288
3. Segment Liabilities					
Systems Integration	4,453	1,009	4,566	4,453	4,566
Services ^	13,558	11,076	12,532	13,558	12,532
Warranty Management Services	160	213	346	160	346
Unallocated	2,686	6,533	5,915	2,686	5,915
Total Liabilities	20,857	18,831	23,359	20,857	23,359

* Including discontinued operations related revenue from operations and segment results

Including discontinued operations - Assets held for sale under Services ₹.2 lakhs as on 31 March 2025 and ₹ 61 Lakhs as on 31 March 2024

^ Including discontinued operations - Liabilities related to Assets held for sale under Services ₹ 8 lakhs as on 31 March 2025 and ₹ 547 Lakhs as on 31 March 2024

The Group is focused on the following business segments: IT services which includes, providing **System Integration (SI)** solutions comprising network design, hardware and software, **Services** which comprises of IT Infrastructure management solutions, software development and support and **Warranty management solutions (WMS)** for imported and indigenous equipments, development, implementation and maintenance of software applications. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



Annexure - I

09th May, 2025

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
Trading Symbol: INSPIRISYS	Scrip Code: 532774

Dear Sir / Madam,

Sub: Declaration in pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. M S K A & Associates, Chartered Accountants (FRN – 105047W), Statutory Auditors of the Company have issued un-modified opinions in their Audit Reports on the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2025.

Kindly acknowledge and take this into your records.

Thanking You.

Yours faithfully,

For Inspirisys Solutions Limited



Balaji Ramanujam
Chief Financial Officer



Annexure – II

Disclosure under Regulation 30 SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

S.No.	Particulars	Details
1	Reason for Change-viz. appointment	Appointment of M/s. S Dhanapal & Associates LLP, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: L2023TN014200), as Secretarial Auditors of the Company.
2	Date of appointment and term of appointment	The Board at its meeting held on 09 th May, 2025 approved the appointment of M/s. S Dhanapal & Associates LLP as Secretarial Auditor, for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders.
3	Brief Profile (in case of appointment)	<p>M/s. S Dhanapal & Associates was established in 2009 as a sole proprietorship by Dr. S. Dhanapal. In response to growing clientele and increasing service requirements, the firm was reconstituted as a partnership firm during the period 2009–2014. The firm currently comprises three Practising Company Secretaries (Partners) and two in-house legal counsels, offering a strong and experienced team to cater to a wide range of corporate and compliance needs. The firm holds a valid Peer Review Certificate issued by the Institute of Company Secretaries of India (ICSI). Its core service offerings include Secretarial Audit, Business Structuring and Reorganization, Incorporation Services, Compliance under FEMA Regulations, and services related to Intellectual Property Laws.</p> <p>M/s. S Dhanapal & Associates has a well-established client base, including more than 10 listed companies, over 15 government-owned entities, and more than 400 private sector, LLP, and foreign companies. The firm has confirmed that their proposed appointment is within the prescribed limits, if any, laid down by ICSI and that they are not disqualified under the provisions of the Company Secretaries Act, 1980, and the rules and regulations made thereunder, including adherence to ICSI Auditing Standards.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

