INSPIRE FILMS LIMITED

Ref.No. IFL/COM/2024-25/042
Date: 21th January, 2025

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051 (Maharashtra)

NSE Symbol: INSPIRE
Subject: Outcome of the Board Meeting held on 21st January, 2025.

Pursuant to Regulation 30 read with Schedule Ill of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred to as the "**SEBI Listing Regulations"),** the Board of Directors of the Company, at its Meeting held today, i.e. **Tuesday, 21st January, 2025**, has **inter alia,** considered and unanimously approved the following:-

(i) The Company has secured multiple mid and big size projects on TV and OTT and hence there may be need for long term working capital and project financing through any means and appropriate way possible.
The Board has further asked the management to finalize on the business plan and explore appropriate ways to finance the same.

(ii) The Board has approved increase in Authorized share capital of the Company from existing Rs.15,00,00,000/- (Rupees Fifteen Crores), to Rs. 30,00,00,000/- (Rupees Thirty Crores), subject to approval of shareholders of the Company

(iii) Sub-division/split of existing equity share of the Company from 1 (one) equity share having face value of Rs. 10/- each, fully paid-up into 10 (ten) equity shares having face value of Rs. 1/- each fully paid-up, subject to approval of shareholders of the Company.

The record date for the purpose of the above sub-division/split of Equity Shares shall be decided after obtaining approval of the shareholders through postal ballot and will be intimated to Stock Exchange in due course. Details of sub-division/split of existing equity shares in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") are attached as **'Annexure – A'**.

(iv) Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company (MoA) on account of increase in Authorized capital of the Company and sub-division/split of equity shares, subject to approval of shareholders of the Company. Brief of alteration in MOA in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 attached as **'Annexure – B'.**

(v) Authorized conducting of the postal ballot process for seeking consent of members of the Company for the Resolutions set out in the postal ballot Notice and approved the postal ballot notice and other matters incidental thereto. The copy of postal ballot notice will be submitted in due course.

(vi) To consider and approve appointment of M/s Amrita Mishra & Co as Secretarial Auditor of the Company. Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-l/P/CIR/2023/123 dated 13 July 2023 is enclosed as **'Annexure C'**.

The meeting of the Board of Directors of the Company commenced at 3.15 P.M and concluded at 5.30 P.M.
You are requested to kindly take the same on record.

For INSPIRE FILMS LIMITED

YASH A PATNAIK
Digitally signed by YASH A PATNAIK
Date: 2025.01.21 17:29:43 +05'30'

YASH A. PATNAIK
MANAGING DIRECTOR
DIN: 01270640

Annexure – A

Details required pursuant to SEBI (LODR), Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

<table>
<tr><th>Sr. No</th><th>Particular</th><th>Description</th></tr>
<tr><td>1.</td><td>Split ratio</td><td>1:10
Existing one equity share of the Company having face value of Rs. 10/- each fully paid-up will be sub-divided/split into 10 (Ten) equity shares having face value of Rs. 1/- each fully paid-up.</td></tr>
<tr><td>2.</td><td>Rationale behind the Split</td><td>To improve the liquidity of the Company's equity shares in the stock market and to make it affortable to small retail shareholders as also to broad base the small retail shareholder.</td></tr>
<tr><td>3.</td><td>Pre and post subdivision share capital – authorized, paid-up and subscribed</td><td>
<table>
<tr><th>Type of capital</th><th colspan="3">Pre-Split / Sub-Division of Equity Shares</th><th colspan="3">Post-Split / Sub-Division of Equity Shares</th></tr>
<tr><th></th><th>No of Shares</th><th>Face Value (in Rs.)</th><th>Total</th><th>No of Shares</th><th>Face Value (in Rs.)</th><th>Total</th></tr>
<tr><td>Authorized Share Capital</td><td>15,000,000</td><td>10</td><td>15,00,00,000</td><td>30,00,00,000</td><td>1</td><td>30,00,00,000</td></tr>
<tr><td>Issued, Subscribed and paid up Capital</td><td>13,609,299</td><td>10</td><td>13,60,92,990</td><td>13,60,92,990</td><td>1</td><td>13,60,92,990</td></tr>
</table>
</td></tr>
<tr><td>4.</td><td>Expected time of Completion</td><td>Approximately 3 months from the date of receipt of shareholders' approval.</td></tr>
<tr><td>5.</td><td>Class of shares which are subdivided</td><td>Equity shares (There is only one class of Equity shares)</td></tr>
<tr><td>6.</td><td>Number of shares of each class pre and post split</td><td>As per Point No.3 above</td></tr>
<tr><td>7.</td><td>Number of shareholders who did not get any shares in Consolidation and their pre – consolidation shareholding.</td><td>Not Applicable</td></tr>
</table>

INSPIRE FILMS LIMITED (*Formerly known as Inspire Films Private Limited*) **a Beyond Dreams Group Entity**
Address: 111, 1st Floor, Shree Kamdhenu Estate, Mindspace, Malad (West) Mumbai 400064, Maharashtra, India
CIN: L74120MH2012PLC226209 | **Phone:** +91 22 46095834| **Email:** info@inspirefilms.in | **Website:** www.inspirefilms.in

Annexure – B

Amendments to Memorandum of Association of the Company, in brief:

The Board of Directors of the Company at its Meeting held on 21st January, 2025 subject to approval of the Members, approved alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

"V(a). The Authorized Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty crores)divided into 30,00,00,000 (Thirty Crores) Equity Shares of Rs. 1/- (Rupee One Only) each.

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Annexure – C

Reason for Change	Sad demise of Mr. Nishant Jawasa Secretarial Auditor of the Company. Amrita Mishra and Co is appointed as new Secretarial Auditor of the company.
Date of Appointment	21st January, 2025
Brief Profile	Amrita Mishra and Co having good experience providing a variety of corporate professional services under one roof. They are well-versed in corporate compliance and assist in corporate restructuring, providing secure legal solutions for their corporate clients.