

Ref.No. IFL/COM/2023-24/018

Date: March 10, 2024

To,
The Secretary
**National Stock Exchange of India
Limited**
Exchange Plaza Bandra Kurla
Complex Mumbai – 400051

Symbol: INSPIRE

Subject: Inspire Films Limited enters into a strategic alliance with Kaavya Motion Pictures Private Limited

Sir/Madam,

This is to inform that Inspire Films Limited has solidified a strategic alliance with Kaavya Motion Pictures Private Limited aimed at jointly creating and co-producing a wide array of audio-visual content, spanning from cinematic productions to web-series, television series, mini-series, direct-to-digital films and events over a three-year period. The memorandum of understanding (MOU) formalizing this collaboration was signed on January 15, 2024 and the same was noted by the Board of Directors of the Company on March 08, 2024.

Kaavya Motion Pictures Private Limited led by three visionary partners Ketan Gupta, Dushant Godhia and Nishit Shah who bring a wealth of combined experience in films, ad films, web series, television and events.

Mr. Ketan Gupta is a strategic leader with passion for entertainment on both television and OTT platforms. Prior to starting Kaavya, he has spearheaded the production and operations of one of the leading media companies for over 20 years and delivered many landmark projects.

Mr. Dushant Godhia is one of the prominent names in content production in the media industry. In a career spanning over two and half decades he has led content operations and production of leading production houses. Prior to co-founding Kaavya Pictures Mr Godhia was driving operations of a prominent OTT platform as its COO for three years.

Mr. Nishit Shah expertise in the field of editing and post production gain him rich expertise of TV shows both fiction and non-fiction.

Thanking You,
Yours Faithfully,

For INSPIRE FILMS LIMITED
(Formerly known as Inspire Films Private Limited)

Digitally signed by YASH A
PATNAIK
Date: 2024.03.10 02:33:37 +05'30'

Yash A Patnaik
Managing Director