

**insecticides**  
(INDIA) LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. In Lacs, Except EPS)

| S.No.  | Particulars                                                                              | Quarter Ended                  |                              |                                | Year Ended                   |
|--------|------------------------------------------------------------------------------------------|--------------------------------|------------------------------|--------------------------------|------------------------------|
|        |                                                                                          | 30th June 2015<br>(Un-audited) | 31st March 2015<br>(Audited) | 30th June 2014<br>(Un-audited) | 31st March 2015<br>(Audited) |
| Part I |                                                                                          |                                |                              |                                |                              |
| 1      | Sales / Income from Operations                                                           | 30909                          | 16435                        | 27692                          | 103133                       |
|        | Less: Excise Duty                                                                        | 2369                           | 351                          | 2453                           | 6714                         |
|        | Net Sales/Income from Operations                                                         | 28540                          | 16084                        | 25239                          | 96419                        |
| 2      | Expenses                                                                                 |                                |                              |                                |                              |
|        | a) Cost of Materials Consumed                                                            | 18557                          | 11814                        | 21823                          | 67964                        |
|        | b) Purchase of Stock-in-Trade                                                            | 1177                           | 939                          | 948                            | 4962                         |
|        | c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade         | 350                            | (2207)                       | (5482)                         | (8097)                       |
|        | d) Employees Benefit Expense                                                             | 848                            | 989                          | 789                            | 3444                         |
|        | e) Depreciation and Amortisation Expense                                                 | 396                            | 386                          | 221                            | 1417                         |
|        | f) Other Expenses                                                                        | 4109                           | 3196                         | 3773                           | 17040                        |
|        | Total Expenses                                                                           | 25437                          | 15117                        | 22072                          | 86730                        |
| 3      | Profit from Operations before Other Income and Finance Costs (1-2)                       | 3103                           | 967                          | 3167                           | 9689                         |
| 4      | Other Income                                                                             | 5                              | 18                           | 10                             | 44                           |
| 5      | Profit from Ordinary Activities before Finance Costs (3+4)                               | 3108                           | 985                          | 3177                           | 9733                         |
| 6      | Finance Costs                                                                            | 762                            | 557                          | 961                            | 3316                         |
| 7      | Profit from Ordinary Activities before Tax (5-6)                                         | 2346                           | 428                          | 2216                           | 6417                         |
| 8      | Tax Expense                                                                              |                                |                              |                                |                              |
|        | a) Current Tax                                                                           | 307                            | (146)                        | 443                            | 902                          |
|        | b) MAT credit entitlement                                                                | -                              | (200)                        | -                              | (200)                        |
|        | b) Deferred Tax                                                                          | 59                             | 156                          | 33                             | 230                          |
|        | Total of Taxes                                                                           | 366                            | (190)                        | 476                            | 932                          |
| 9      | Net Profit for the period (7-8)                                                          | 1980                           | 618                          | 1740                           | 5485                         |
| 10     | Paid-up Equity Share Capital<br>(Face Value Rs.10/- Per Share)                           | 1902                           | 1268                         | 1268                           | 1268                         |
| 11     | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | -                              | -                            | -                              | 27873                        |
| 12     | Earning Per Share (EPS) of (Rs.10/- Each)<br>(Basic & Diluted)                           | 10.41                          | 4.87                         | 13.72                          | 43.26                        |

*R. Gulati*

| Part II  |                                                                                          |          |         |         |         |
|----------|------------------------------------------------------------------------------------------|----------|---------|---------|---------|
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                       |          |         |         |         |
| 1        | Public Shareholding                                                                      |          |         |         |         |
|          | - Number of Shares                                                                       | 4815399  | 3210266 | 3210266 | 3210266 |
|          | - Percentage of Shareholdings                                                            | 25.31    | 25.31   | 25.31   | 25.31   |
| 2        | Promoters and Promoter Group Shareholdings                                               |          |         |         |         |
|          | a) Pledged/Encumbered                                                                    |          |         |         |         |
|          | - Number of Shares                                                                       | -        | -       | -       | -       |
|          | - Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group) | -        | -       | -       | -       |
|          | - Percentage of Shares (As a % of the Total Share Capital of the Company)                | -        | -       | -       | -       |
|          | b) Non-Encumbered                                                                        |          |         |         |         |
|          | - Number of Shares                                                                       | 14209050 | 9472700 | 9472700 | 9472700 |
|          | - Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group) | 100%     | 100%    | 100%    | 100%    |
|          | - Percentage of Shares (As a % of the Total Share Capital of the Company)                | 74.69    | 74.69   | 74.69   | 74.69   |

|          |                                                |                                          |
|----------|------------------------------------------------|------------------------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     | <b>Quarter Ended<br/>30th June, 2015</b> |
|          | Pending at the Beginning of the Quarter        | Nil                                      |
|          | Received During the Quarter                    | 2                                        |
|          | Disposed of During the Quarter                 | 2                                        |
|          | Remaining Unresolved at the End of the Quarter | Nil                                      |

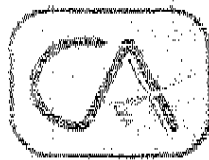
*R. Gulshan*

# SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

| Particulars                                                                         | Quarter Ended                   |                               |                                 | Year Ended                    |
|-------------------------------------------------------------------------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|
|                                                                                     | 30th June, 2015<br>(Un-audited) | 31st March, 2015<br>(Audited) | 30th June, 2014<br>(Un-audited) | 31st March, 2015<br>(Audited) |
| <b>1. Segment Revenue (Sales and Other Operating Income)</b>                        |                                 |                               |                                 |                               |
| (a) Formulations                                                                    | 25694                           | 10684                         | 22160                           | 80401                         |
| (b) Technical                                                                       | 8804                            | 8579                          | 9842                            | 33199                         |
| (c) Unallocated                                                                     |                                 |                               |                                 |                               |
| <b>Total Segment Revenue</b>                                                        | <b>34498</b>                    | <b>19263</b>                  | <b>32002</b>                    | <b>113600</b>                 |
| Less: Inter Segment Revenue                                                         | 5958                            | 3179                          | 6763                            | 17181                         |
| <b>Net Sales/Income from Operation</b>                                              | <b>28540</b>                    | <b>16084</b>                  | <b>25239</b>                    | <b>96419</b>                  |
| <b>2. Segment Results (Profit Before Tax and Interest from Ordinary Activities)</b> |                                 |                               |                                 |                               |
| (a) Formulations                                                                    | -                               | -                             | -                               | -                             |
| (b) Technical                                                                       | -                               | -                             | -                               | -                             |
| (c) Unallocated                                                                     | 3103                            | 967                           | 3166                            | 9689                          |
| <b>Total Segment Results</b>                                                        | <b>3103</b>                     | <b>967</b>                    | <b>3166</b>                     | <b>9689</b>                   |
| Less: Finance Costs                                                                 | 762                             | 557                           | 960                             | 3316                          |
| Add: Un-allocable Income                                                            | 5                               | 18                            | 10                              | 44                            |
| <b>Total Profit Before Tax</b>                                                      | <b>2346</b>                     | <b>428</b>                    | <b>2216</b>                     | <b>6417</b>                   |
| <b>3. Capital Employed</b>                                                          |                                 |                               |                                 |                               |
| (Segment Assets - Segment Liabilities)                                              |                                 |                               |                                 |                               |
| (a) Formulations                                                                    |                                 |                               |                                 |                               |
| (b) Technical                                                                       |                                 |                               |                                 |                               |
| (c) Unallocated                                                                     | 60519                           | 60726                         | 54401                           | 60726                         |
| <b>Total Capital Employed</b>                                                       | <b>60519</b>                    | <b>60726</b>                  | <b>54401</b>                    | <b>60726</b>                  |

*R. Gulhas*



**MOHIT PAREKH & Co.**  
**CHARTERED ACCOUNTANTS**

572, Connaught Place, 1st Floor, Connaught Place, Delhi - 110048  
Telephone : 011-25318093, 25318433 • Fax : 011-25318433  
Email : mpa@mohiparekh.com, mohitparekh@mohiparekh.com

The Board of Directors  
Insecticides (India) Limited  
401/402, Laxmi Tower  
Anandpur Commercial Complex  
Delhi - 110008  
Date: 5th Aug

#### **NOTES:**

1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 5<sup>th</sup> August, 2015.
2. Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30<sup>th</sup> June, 2015.
3. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.
4. During the quarter, the Bonus Shares (One Bonus Share for existing Two fully paid up Equity Shares) have credited in the account of respective shareholders, whose name appeared in the Register of Members on the record date i.e. 17<sup>th</sup> April, 2015.

#### **Notes for Segmental Information:**

##### **Primary Segments**

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

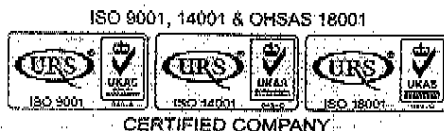
##### **Segmental Capital Employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi  
Date: August 5, 2015

**For Insecticides (India) Limited**

**(Rajesh Aggarwal)**  
**Managing Director**



**insecticides**  
(INDIA) LIMITED

### Certificate of Chief Financial Officer (CFO)

I, Sandeep Aggarwal, Chief Financial Officer (CFO) of *Insecticides (India) Limited*, certify:

Regd. & Corporate Office : 401-402, Lusa Tower

Azadpur Commercial Complex, Delhi - 110 033

Telefax : + 91 11 27679700-05 (6 lines)

e mail : info@insecticidesindia.com

www.insecticidesindia.com

CIN : L65991DL1996PLC083909



**insecticides**  
(INDIA) LIMITED

### Certificate by Managing Director

I, Rajesh Aggarwal, Managing Director of *Insecticides (India) Limited*, certify:

(a) That I have reviewed the un-audited financial results for the quarter ended 30<sup>th</sup> June, 2015 and that to the best of my knowledge and belief;

- (i) these financial results do not contain any materially untrue statement or omit any material fact nor contain statements that might be misleading, and
- (ii) these financial results present a true and fair view of the company's affairs and are in compliance with the applicable laws and regulations.

(b) That there are, to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the company's code of conduct.

(c) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the company and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken or propose to take to rectify the identified deficiencies.

Date: August 5, 2015

Place: Delhi

**Rajesh Aggarwal**  
Managing Director



Regd. & Corporate Office : 401-402, Lusa Tower  
Azadpur Commercial Complex, Delhi -110 033  
Telefax : + 91 11 27679700-05 (6 Lines)  
e mail : info@insecticidesindia.com  
www.insecticidesindia.com  
CIN : L65991DL1996PLC083909



**insecticides**  
(INDIA) LIMITED

### Certificate of Chief Financial Officer (CFO)

I, Sandeep Aggarwal, Chief Financial Officer (CFO) of *Insecticides (India) Limited*, certify:

(a) That I have reviewed the un-audited financial results for the quarter ended 30<sup>th</sup> June, 2015 and that to the best of my knowledge and belief;

- (i) these financial results do not contain any materially untrue statement or omit any material fact nor contain statements that might be misleading, and
- (ii) these financial results present a true and fair view of the company's affairs and are in compliance with the applicable laws and regulations.

(b) That there are, to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the company's code of conduct.

(c) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the company and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken or propose to take to rectify the identified deficiencies.

Date: August 5, 2015

Place: Delhi

  
Sandeep Aggarwal  
CFO