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CIN : L65991DL1996PLC083909

ISO 9001, 14001 & OHSAS 18001
CERTIFIED COMPANY

insecticides (INDIA) LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2015

(Rs. In Lacs, Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2015 (Audited)	31st Dec.2014 (Un-audited)	31st March, 2014 (Audited)	31st March 2015 (Audited)	31st March, 2014 (Audited)
Part I						
1	**Sales / Income from Operations**	16435	15409	13304	103133	92253
	Less: Excise Duty	351	511	(220)	6714	5845
	Net Sales/Income from Operations	**16084**	**14898**	**13524**	**96419**	**86408**
2	**Expenses**					
	a) Cost of Materials Consumed	11814	7938	7749	67964	55029
	b) Purchase of Stock-in-Trade	939	540	3935	4962	10184
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	-2207	1279	-3622	-8097	-5062
	d) Employees Benefit Expense	989	833	801	3444	2930
	e) Depreciation and Amortisation Expense	386	332	166	1417	666
	f) Other Expenses	3196	2208	3799	17040	15150
	Total Expenses	**15117**	**13130**	**12828**	**86730**	**78897**
3	**Profit from Operations before Other Income and Finance Costs (1-2)**	**967**	**1768**	**696**	**9689**	**7511**
4	Other Income	18	8	32	44	45
5	**Profit from Ordinary Activities before Finance Costs (3+4)**	**985**	**1776**	**728**	**9733**	**7556**
6	Finance Costs	557	917	305	3316	2691
7	**Profit from Ordinary Activities before Tax (5-6)**	**428**	**859**	**423**	**6417**	**4865**
8	**Tax Expense**					
	a) Current Tax	-146	22	174	902	1062
	b) MAT credit entitlement	-200	0	-500	-200	-500
	b) Deferred Tax	156	3	234	230	309
	Total of Taxes	**-190**	**25**	**-92**	**932**	**871**
9	**Net Profit for the period (7-8)**	**618**	**834**	**515**	**5485**	**3994**
10	Paid-up Equity Share Capital (Face Value Rs.10/- Per Share)	1268	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	27987	23387
12	**Earning Per Share (EPS) of (Rs.10/- Each)** (Basic & Diluted)	4.87	6.57	4.06	43.26	31.50

Part II						
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding - Number of Shares - Percentage of Shareholdings	3210266 25.31	3210266 25.31	3210266 25.31	3210266 25.31	3210266 25.31
2	**Promoters and Promoter Group Shareholdings** **a) Pledged/Encumbered** - Number of Shares - Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group) - Percentage of Shares (As a % of the Total Share Capital of the Company	- - -	- - -	- - -	- - -	- - -
	b) Non-Encumbered - Number of Shares - Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group) - Percentage of Shares (As a % of the Total Share Capital of the Company	9472700 100% 74.69	9472700 100% 74.69	9472700 100% 74.69	9472700 100% 74.69	9472700 100% 74.69

B	**INVESTOR COMPLAINTS**	**Quarter Ended 31st March 2015**
	Pending at the Beginning of the Quarter	Nil
	Received During the Quarter	Nil
	Disposed of During the Quarter	Nil
	Remaining Unresolved at the End of the Quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

	Particulars	As At 31st March 2015 (Audited)	As At 31st March 2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders Funds**		
	(a) Share Capital	1268	1268
	(b) Reserve and Surplus	27987	23387
	Sub-total - Shareholders' Funds	**29255**	**24655**
2	**Non-current Liablilities**		
	(a) Long-term Borrowings	5366	3020
	(b) Deferred Tax Liabillities (Net)	1557	1327
	(c) Other Long-term Liabilities	394	429
	(d) Long-term Provisions	60	33
	Sub-total - Non-current Liabilities	**7377**	**4809**
3	**Current Liabilities**		
	(a) Short-term Borrowings	24094	21243
	(b) Trade Payables	20983	20360
	(c) Other Current Liabilities	7810	6453
	(d) Short-term Provisions	2557	1617
	Sub-total - Current Liabilities	**55444**	**49673**
	TOTAL - EQUITY AND LIABILITIES	**92076**	**79137**
B	**ASSETS**		
1	**Non-current Assets**		
	(a) Fixed Assets	24235	22428
	(b) Non-Current Investment	1109	1109
	(c) Long-term Loans and Advances	592	474
	(d) Other Non-current Assets	219	627
	Sub-total - Non-current Assets	**26155**	**24638**
2	**Current Assets**		
	(a) Inventories	39140	31166
	(b) Trade Receivables	16681	12787
	(c) Cash and Cash Equivalents	656	903
	(d) Short-term Loans and Advances	5759	6627
	(e) Other Current Assets	3685	3016
	Sub-total Current Assets	**65921**	**54499**
	TOTAL - ASSETS	**92076**	**79137**

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(IN LACS)

S.No.	Particulars	Quarter Ended			Ye Ended	
		31st March,2015	31st Dec. 2014	31st March,2014	31st March□15	31st March,2014
		(Audited)	(Un-audited)	(Audited)	(Audit	(Audited)
	1. Segment Revenue (Sales and Other Operating Income)					
	(a) Formulations	10685	12835	10918	=401	77172
	(b) Technical	8579	2635	2836	⁻199	21344
	(c) Unallocated	-	-	-	–	-
	Total Segment Revenue	**19263**	**15470**	**13754**	**1600**	**98517**
	Less: Inter Segment Revenue	3179	572	230	⁻181	12109
	Net Sales/Income from Operation	**16084**	**14898**	**13524**	**=419**	**86408**
	2. Segment Results (Profit Before Tax and Interest from Ordinary Activities					
	(a) Formulations	-	-	-	–	-
	(b) Technical	-	-	-	–	-
	(c) Unallocated	967	1768	696	∃89	7511
	Total Segment Results	967	1768	696	∃89	7511
	Less: Finance Costs	557	917	305	∃16	2691
	Add: Un-allocable Income	18	8	32	44	45
	Total Profit Before Tax	**428**	**859**	**423**	**=17**	**4865**
	3. Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Formulations	-	-	-		-
	(b) Technical	-	-	-		-
	(c) Unallocated	60726	60303	50708	⁼26	50708
	Total Capital Employed	**60726**	**60303**	**50708**	**⁼26**	**50708**

FROM : INSECTICIDES INDIA LTD . FAX NO. :91 11 27679700 May. 27 2015 02:11PM P4

NOTES:

1. The above Audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 27th May, 2015. The auditor report of the Company in that respect is submitted to the Stock Exchanges.

2. The Board of Directors has recommended a dividend of Rs.2.50/- per equity share of Rs. 10/- each (i.e. 25%), subject to approval of shareholders at their ensuing Annual General Meeting..

3. Provisions have been made in accordance with Accounting Standard AS – 15 (Revised) for employee benefits as per Actuarial Valuation.

4. Figures of the previous year have been regrouped/rearranged/reclassified wherever necessary, to make them comparable.

5. The Managing Director and CFO certificate in respect to the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

6. The Statement of Assets and Liabilities as at March 31, 2015 is enclosed.

7. During the year, the company has taken MAT credit entitlement as per the guidance note issued by ICAI.

8. According to the new provisions of Schedule II of Companies Act, 2013 the depreciation on assets comes out to be Rs. 14,16,81,792/- as against the depreciation of Rs. 8,78,22,435/- as per Companies Act,1956.

9. The company has declared Bonus Shares in the ratio of 2:1 during the year. However, the same has been issued in the month of May, 2015, i.e. in succeeding financial year.

Notes for Segmental Information:

Primary Segments

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

Segmental Capital Employed

Segregation of current assets, liabilities and other non-cash expenses into various primary segments has not been done as these assets are used interchangeably between segments. Accordingly no disclosure

Place: Delhi
Date: May 27, 2015

For Insecticides (India) Limited

(Rajesh Aggarwal)
Managing Director

MOHIT PAREKH & Co.
CHARTERED ACCOUNTANTS
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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi – 110 033

Sirs,

We have audited the quarterly financial results of ***Insecticides (India) Limited*** for the quarter ended 31st March, 2015 and the year to date results for the period *from 1st April, 2014 to 31st March, 2015* attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express as opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 129 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results;

Contd.....

(i) Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regards; and

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Mohit Parekh & Co.
Chartered Accountants

(Mohit A Parekh)
Prop.
M. No.89069
Firm Regn. No. 002067N

Place: Delhi
Date: May 27, 2015