



insecticides
(INDIA) LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2012

(Rs. In Lacs, Except EPS)

S.No.	Particulars	Quarter Ended			(Rs. in Lacs, Except EPS)	
		Year Ended				
		31st March, 2012 (Audited)	31st Dec. 2011 (Un-audited)	31st March, 2011 (Audited)	31st March, 2012 (Audited)	31st March, 2011 (Audited)
Part I						
1	Net Sales / Income from Operations	8640.14	11123.62	8345.99	55408.23	47790.21
	Less: Excise Duty	169.99	570.16	(502.86)	3232.64	2780.46
	Net Sales/Income from Operations	8470.15	10553.46	8848.85	52175.59	45009.75
2	Expenses					
	a) Cost of Materials Consumed	8103.99	7024.66	4836.35	37532.38	30537.97
	b) Purchase of Stock-in-Trade	(40.65)	421.69	(183.94)	2939.53	1926.76
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2905.23)	(515.97)	1486.09	(4669.48)	(1641.97)
	d) Employees Benefit Expense	578.21	395.77	454.79	1729.68	1306.62
	e) Depreciation and Amortisation Expense	61.36	63.05	39.00	235.66	152.96
	f) Other Expenses	2060.16	1994.86	1684.96	9007.21	8517.21
	Total Expenses	7857.84	9384.06	8317.25	46774.98	40799.55
	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	612.31	1169.40	531.60	5400.61	4210.20
4	Other Income	2.80	4.15	7.19	8.51	14.71
	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	615.11	1173.55	538.79	5409.12	4224.91
	Finance Costs	235.66	545.64	(106.98)	1114.43	98.80
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	379.45	627.91	645.77	4294.69	4126.11
	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	379.45	627.91	645.77	4294.69	4126.11
10	Tax Expense					
	a) Current Tax	46.92	138.14	16.79	908.28	867.69
	b) Deferred Tax	56.49	8.90	15.31	84.89	36.81
	Total of Taxes	103.41	147.04	32.10	993.17	904.50
11	Net Profit from Ordinary Activities after Tax (9-10)	276.04	480.87	613.67	3301.52	3221.61
	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	276.04	480.87	613.67	3301.52	3221.61
15	Paid-up Equity Share Capital (Face Value Rs 10/- Per Share)	1268.30	1268.30	1268.30	1268.30	1268.30

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17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	16948.41	14206.31
18	Earning Per Share (EPS) of (Rs.10/- Each) (Not Annualized)					
	a) Basic & diluted EPS before Extraordinary Items	2.18	3.79	4.84	26.03	25.40
	b) Basic & diluted EPS after Extraordinary Items	2.18	3.79	4.84	26.03	25.40

Part II

	1. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3210266	3210266	3210266	3210266	3210266
	- Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31
	Promoters and Promoter Group Shareholdings					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	9472700	9472700	9472700	9472700	9472700
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69

INVESTOR COMPLAINTS

**Quarter Ended
31st March, 2012**

Pending at the Beginning of the Quarter
Received During the Quarter
Disposed of During the Quarter
Still Pending Unresolved at the End of the Quarter

Nil
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Nil
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STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)	
	Particulars	As At 31st March, 2012 (Audited)	As At 31st March, 2011 (Audited)
A	EQUITY AND LIABILITIES		
	Shareholders Funds		
	(a) Share Capital	1,268.30	1,268.30
	(b) Reserve and Surplus	16,948.41	14,206.31
	Sub-total - Shareholders' Funds	18,216.71	15,474.61
2	Non-current Liabilities		
	(a) Long-term Borrowings	3,825.01	92.60
	(b) Deferred Tax Liabilities (Net)	289.81	204.92
	(c) Other Long-term Liabilities	222.72	202.95
	(d) Long-term Provisions	68.49	27.74
	Sub-total - Non-current Liabilities	4,406.03	528.21
3	Current Liabilities		
	(a) Short-term Borrowings	11,515.05	3,333.95
	(b) Trade Payables	11,846.10	9,943.71
	(c) Other Current Liabilities	3,398.98	3,352.91
	(d) Short-term Provisions	2,646.71	1,713.95
	Sub-total - Current Liabilities	29,406.84	18,344.52
	TOTAL - EQUITY AND LIABILITIES	52,029.58	34,347.34
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	14,322.44	9,062.82
	(b) Long-term Loans and Advances	2,550.64	1,614.63
	(c) Other Non-current Assets	305.36	349.18
	Sub-total - Non-current Assets	17,178.44	11,026.63
2	Current Assets		
	(a) Inventories	20,241.67	12,577.16
	(b) Trade Receivables	8,921.43	8,061.83
	(c) Cash and Cash Equivalents	1,775.08	374.48
	(d) Short-term Loans and Advances	2,763.28	1,453.68
	(e) Other Current Assets	1,149.68	853.56
	Sub-total Current Assets	34,851.14	23,320.71
	TOTAL - ASSETS	52,029.58	34,347.34

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended	
	31st March, 2012	31st Dec. 2011	31st March, 2011	31st March, 2012	31st March, 2011
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue (Sales and Other Operating Income)					
(a) Formulations	6546.94	9657.37	8081.36	46728.69	42807.43
(b) Technical	2962.58	1720.13	1462.58	10419.95	8890.93
(c) Unallocated	-	-	-	-	-
Total Segment Revenue	9509.52	11377.50	9543.94	57148.64	51698.36
Less: Inter Segment Revenue	1039.36	824.05	1197.93	4973.05	3908.15
Net Sales/Income from Operation	8470.16	10553.45	8346.01	52175.59	47790.21
2. Segment Results (Profit Before Tax and Interest from Ordinary Activities)					
(a) Formulations	-	-	-	-	-
(b) Technical	-	-	-	-	-
(c) Unallocated	1101.20	724.81	609.23	5400.60	4352.89
Total Segment Results	1101.20	724.81	609.23	5400.60	4352.89
Less: Finance Costs	724.56	101.04	(29.36)	1114.43	242.03
Add: Un-allocable Income	2.81	4.15	7.19	8.52	15.25
Total Profit Before Tax	379.45	627.92	645.78	4294.69	4126.11
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Formulations	-	-	-	-	-
(b) Technical	-	-	-	-	-
(c) Unallocated	22622.74	29506.39	19134.57	22622.74	19134.57
Total Capital Employed	22622.74	29506.39	19134.57	22622.74	19134.57

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NOTES:

1. The above Audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 26th May, 2012. The auditor report of the Company in that respect is submitted to the Stock Exchanges.
2. The Board of Directors has recommended a dividend of Rs.2.50/- per equity share of Rs. 10/- each (i.e. 25%), subject to approval of shareholders.
3. Provisions have been made in accordance with Accounting Standard AS – 15 (Revised) for employee benefits as per Actuarial Valuation.
4. Figures of the previous year have been regrouped/rearranged/reclassified wherever necessary, to make them comparable.
5. On February 7, 2012, the Company (IIL) has tied-up with M/s Nissan Chemical Industries Ltd. (Japan) for exclusive marking of their Product (**PULSPR**) in India.
6. Due to volatility in Forex market, company had suffered a loss of Rs.635.23 Lac during the year .

Notes for Segmental Information:

Primary Segments

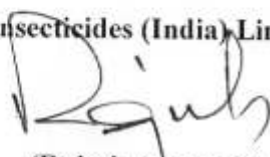
The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

Segmental Capital Employed

Segregation of current assets, liabilities and other non-cash expenses into various primary segments has not been done as these assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi
Date: May 26, 2012

For Insecticides (India) Limited



(Rajesh Aggarwal)
Managing Director & CEO



MOHIT PAREKH & Co.
CHARTERED ACCOUNTANTS

572, Gandhi Cloth Market, 2nd Floor, Chandni Chowk, Delhi-110006
Telephone : 011-23918093, 23958433 • Fax : 011-23911496
E-mail : mm_ap_c@yahoo.co.in, mohitparekhca@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi – 110 033

Sirs,

We have audited the quarterly financial results of *Insecticides (India) Limited* for the quarter ended 31st March, 2012 and the year to date results for the period *from 1st April, 2011 to 31st March, 2012* attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

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Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regards; and

Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2012 as well as the year to date results for the period from 1st April, 2011 to 31st March, 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Mohit Parekh & Co.
Chartered Accountants



(Mohit A Parekh)

Prop.

M. No.89069

Firm Regn. No. 002067N

Place: Delhi

Date: May 26, 2012

