



insecticides
(INDIA) LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(₹ In Lacs, Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended
		30th June, 2013 (Un-audited)	31st March, 2013 (Audited)	30th June, 2012 (Un-audited)	31st March, 2013 (Audited)
Part I					
1	Net Sales / Income from Operations	21496	11947	16048	65017
	Less: Excise Duty	1733	47	1165	3349
	Net Sales/Income from Operations	19763	11900	14883	61668
2	Expenses				
	a) Cost of Materials Consumed	10870	8369	11442	37119
	b) Purchase of Stock-in-Trade	2003	298	1450	4158
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	513	-1556	-2839	192
	d) Employees Benefit Expense	621	939	467	2684
	e) Depreciation and Amortisation Expnese	163	151	120	576
	f) Other Expenses	3275	2968	2293	10584
	Total Expenses	17445	11168	12933	55313
3	Profit from Operations before Other Income and Finance Costs (1-2)	2318	732	1950	6355
4	Other Income	4	5	12	20
5	Profit from Ordinary Activities before Finance Costs (3+4)	2322	737	1962	6375
6	Finance Costs	520	112	472	1735
7	Profit from Ordinary Activities before Tax (5-6)	1802	625	1490	4640
8	Tax Expense				
	a) Current Tax	360	532	298	1110
	b) MAT credit entitlement	-	-730	-	-730
	b) Deferred Tax	25	664	20	728
	Total of Taxes	385	466	318	1108

9	Net Profit for the period (7-8)	1417	159	1172	3532
10	Paid-up Equity Share Capital (Face Value ₹10/- Per Share)	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	19954
12	Earning Per Share (EPS) of (₹10/- Each) (Basic & Diluted)	11.17	1.25	9.24	27.85

Part II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	.- Number of Shares	3210266	3210266	3210266	3210266
	.- Percentage of Shareholdings	25.31	25.31	25.31	25.31
2	Promoters and Promoter Group Shareholdings				
	a) Pledged/Encumbered				
	.- Number of Shares	-	-	-	-
	.- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	.- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	.- Number of Shares	9472700	9472700	9472700	9472700
	.- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	.- Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69

B	INVESTOR COMPLAINTS	Quarter Ended 30th June, 2013
	Pending at the Beginning of the Quarter	Nil
	Received During the Quarter	Nil
	Disposed of During the Quarter	Nil
	Remaining Unresolved at the End of the Quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended
	30th June,2013 (Un-audited)	31st March, 2013 (Audited)	30th June,2012 (Un-audited)	31st March, 2013 (Audited)
1. Segment Revenue (Sales and Other Operating Income)				
(a) Formulations	18110	9846	12948	54512
(b) Technical	5330	5599	4483	17078
(c) Unallocated	-	-	-	-
Total Segment Revenue	23440	15445	17432	71590
Less: Inter Segment Revenue	3677	3545	2549	9922
Net Sales/Income from Operation	19763	11900	14883	61668
2. Segment Results (Profit Before Tax and Interest from Ordinary Activities)				
(a) Formulations	-	-	-	-
(b) Technical	-	-	-	-
(c) Unallocated	2319	731	1950	6355
Total Segment Results	2319	731	1950	6355
Less: Finance Costs	521	113	472	1736
Add: Un-allocable Income	4	6	12	21
Total Profit Before Tax	1802	624	1490	4640
3. Capital Employed (Segment Assets - Segment Liabilities)				
(a) Formulations	-	-	-	-
(b) Technical	-	-	-	-
(c) Unallocated	45976	42050	36718	42050
Total Capital Employed	45976	42050	36718	42050

NOTES:

1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 12th August, 2013.
2. Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2013.
3. Figures of the previous year have been regrouped/rearranged/reclassified wherever necessary, to make them comparable.

Notes for Segmental Information:**Primary Segments**

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

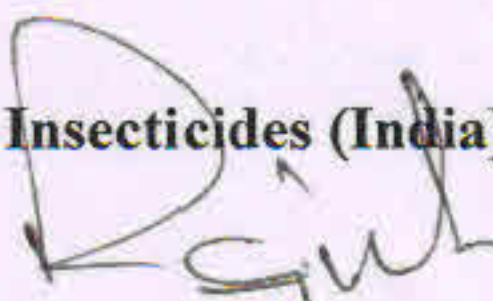
Segmental Capital Employed

Segregation of current assets, liabilities and other non-cash expenses into various primary segments has not been done as these assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental Assets and Liabilities has been made.

Place: Delhi

Date: August 12, 2013

For Insecticides (India) Limited



**(Rajesh Aggarwal)
Managing Director & CEO**



MOHIT PAREKH & Co.
CHARTERED ACCOUNTANTS

572, Gandhi Cloth Market, 2nd Floor, Chandni Chowk, Delhi-110006
Telephone : 011-23918093, 23958433 • Fax : 011-23911496
E-mail : mm_ap_c@yahoo.co.in, mohitparekhca@gmail.com

The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi – 110 033

Dear Sirs,

Ref: Limited Review Report for the quarter ended 30th June, 2013

We have reviewed the accompanying statement of Un-audited Financial Results of *M/s Insecticides (India) Limited* for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohit Parekh & Co.
Chartered Accountants



(Mohit A Parekh)

Prop.

M. No. 81069

Firm Regd. No. 002067N



Place: Delhi

Date: August 12, 2013