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Azadpur Commercial Complex, Delhi -110 033
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www.insecticidesindia.com
CIN : L65991DL1996PLC083909



insecticides
(INDIA) LIMITED

Un-audited Financial Results for the Quarter and Half Year Ended September 30, 2014

(₹ in Lacs)

S.No.	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30th Sept. 2014 (Un-audited)	30th June, 2014 (Un-audited)	30th Sept. 2013 (Un-audited)	30th Sept. 2014 (Un-audited)	30th Sept. 2013 (Un-audited)	31st March, 2014 (Audited)
Part I							
1	Sales / Income from Operations	43597	27692	36877	71289	58375	92253
	Less: Excise Duty	3400	2453	2845	5852	4579	5845
	Net Sales/Income from Operations	40197	25239	34032	65437	53796	86408
2	Expenses						
	a) Cost of Raw Material and Components Consumed	26389	21823	23340	48211	34210	55029
	b) Purchase of Traded Goods	2534	948	3239	3483	5241	10184
	c) (Increase)/ Decrease in Inventories of Finished Goods, Work-in-progress and Traded Goods	-1687	-5482	-1563	-7169	-1050	-5062
	d) Employee Benefits Expense	834	789	774	1622	1395	2930
	e) Depreciation and Amortization Expense	478	221	168	699	331	666
	f) Other Expenses	7863	3773	5352	11637	8628	15150
	Total Expenses	36410	22072	31310	58483	48755	78897
3	Profit from Operations before Other Income and Finance Costs (1-2)	3787	3167	2722	6954	5041	7511
4	Other Income	8	10	5	18	9	45
5	Profit from Ordinary Activities before Finance Costs (3+4)	3795	3177	2727	6972	5050	7556
6	Finance Costs	881	961	966	1842	1486	2691
7	Profit from Ordinary Activities before Tax (5-6)	2914	2216	1761	5130	3564	4865
8	Tax expenses						
	a) Current Tax	582	443	352	1026	713	1062
	b) MAT credit entitlement	-	-	-	-	-	-500
	c) Deferred Tax	39	33	25	72	50	309
9	Total of Taxes	621	476	377	1098	763	871
	Net Profit for the period (7-8)	2293	1740	1384	4032	2801	3994
10	Paid-up Equity Share Capital (Face Value ₹10/- Per Share)	1268	1268	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	23339
12	Earning Per Share (EPS) of ₹ 10/- Each (Basic & Diluted)	1.80	1.37	1.09	3.17	2.20	3.14

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As At 30th Sept. 2014 (Un-audited)	As At 31st March 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	1268	1268
	(b) Reserve and Surplus	27349	23387
	Sub-total - Shareholders' Funds	28617	24655
2	Non-current Liabilities		
	(a) Long-term Borrowings	6007	3020
	(b) Deferred Tax Liabilities (Net)	1398	1327
	(c) Other Long-term Liabilities	411	429
	(d) Long-term Provisions	28	33
	Sub-total - Non-current Liabilities	7844	4809
3	Current Liabilities		
	(a) Short-term Borrowings	26216	21243
	(b) Trade Payables	34617	20360
	(c) Other Current Liabilities	4829	6453
	(d) Short-term Provisions	2194	1617
	Sub-total - Current Liabilities	67856	49673
	TOTAL - EQUITY AND LIABILITIES	104317	79137
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	23711	22427
	(b) Non-Current Investment	1109	1109
	(c) Long-term Loans and Advances	540	474
	(d) Other non-current Assets	627	627
	Sub-total - Non-current Assets	25987	24637
2	Current assets		
	(a) Inventories	36605	31166
	(b) Trade Receivables	34314	12787
	(c) Cash and Cash Equivalents	267	904
	(d) Short-term Loans and Advances	4910	6627
	(e) Other Current Assets	2234	3016
	Sub-total Current Assets	78330	54500
	TOTAL - ASSETS	104317	79137

NOTES:

1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 30th October, 2014.
2. Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2014.
3. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.
4. During the quarter, the Company has successfully commenced the commercial production at newly formulation plant situated at Chopanki, Bhiwadi (Rajasthan).

Notes for Segmental Information:

Primary Segments

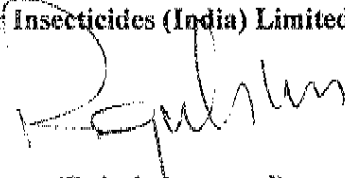
The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

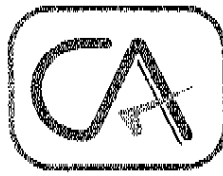
Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi
Date: October 30, 2014

For Insecticides (India) Limited


(Rajesh Aggarwal)
Managing Director



MOHIT PAREKH & Co.
CHARTERED ACCOUNTANTS

572, Gandhi Cloth Market, 2nd Floor, Chandni Chowk, Delhi-110006
Telephone : 011-23918093, 23958433 • Fax : 011-23911496
E-mail : mm_ap_c@yahoo.co.in, mohitparekhca@gmail.com

The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi – 110 033

Dear Sirs,

Ref: Limited Review Report for the quarter and half year ended 30th September, 2014

We have reviewed the accompanying statement of Un-audited Financial Results of *M/s Insecticides (India) Limited* for the quarter and half year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohit Parekh & Co.
Chartered Accountants


(Mohit A Parekh)

Prop.
M. No. 81069
Firm Regd. No.- 002067N

Place: Delhi
Date: October 30, 2014



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insecticides
(INDIA) LIMITED

October 30, 2014

The National Stock Exchange of India Limited
[CDS]
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400 051

Dear Sir/Madam,

Sub: Intimation under Clause 22 of the Listing Agreement

We are pleased to inform you that the Board of Directors in their meeting held on October 30, 2014 have taken the following decisions:

- to increase the Authorised Share Capital of the Company from Rs.150000000.00 (Rupees Fifteen Crore only) to Rs.250000000.00 (Rupees Twenty Five Crore only); and
- to recommend the issue of bonus shares to its Members in the proportion of 1 (One) Bonus Equity Share of Rs. 10/- (Rupees Ten only) each, for every 2 (Two) fully paid-up Equity Shares of Rs. 10/- (Rupees Ten only) each held by Member as on date of book closure, which declared after approval of shareholders.

Kindly accept the above said intimation for your reference and record.

Thanking you,

For Insecticides (India) Limited

(Pankaj Gupta)
Company Secretary & Compliance Officer