



Regd. & Corporate Office : 401-402, Lusa Tower
Azadpur Commercial Complex, Delhi -110 033
Telefax : + 91 11 27679700-05 (6 Lines)
e mail : info@insecticidesindia.com
www.insecticidesindia.com
CIN : L65991DL1996PLC083909



insecticides
(INDIA) LIMITED

February 11, 2015

The Manager
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400 051

Dear Sir/Madam,

Sub: Outcomes of the Board Meeting held on 11/02/2015 pursuant to Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith the copy of the followings:

- Un-audited Financial Results of the company for the third quarter and nine months ended December 31, 2014; and
- Limited Review Report for the quarter ended December 31, 2014.

Kindly accept the above said copies for your reference and record.

Thanking you,

For Insecticides (India) Limited


(Pankaj Gupta)
Company Secretary

Encl: a/a

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(INDIA) LIMITED

Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2014

(₹ in Lacs)

S.No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec. 2014 (Un-audited)	30th Sep. 2014 (Un-audited)	31st Dec. 2013 (Un-audited)	31st Dec. 2014 (Un-audited)	31st Dec. 2013 (Un-audited)	31st March, 2014 (Audited)
Part I							
1	Sales / Income from Operations	15409	43597	20575	86698	78950	92253
	Less: Excise Duty	511	3400	1486	6363	6065	5845
	Net Sales/Income from Operations	14898	40197	19089	80335	72885	86408
2	Expenses						
	a) Cost of Raw Material and Components Consumed	7938	26389	13071	56150	47280	55029
	b) Purchase of Traded Goods	540	2534	1008	4023	6249	10184
	c) (Increase)/ Decrease in Inventories of Finised Goods, Work-in-progress and Traded Goods	1279	-1687	-390	-5890	-1440	-5062
	d) Employee Benefits Expense	833	833	735	2455	2130	2930
	e) Depreciation and Amortization Expense	332	478	168	1030	500	666
	f) Other Expenses	2208	7863	2724	13845	11352	15150
	Total Expenses	13130	36410	17316	71613	66071	78897
3	Profit from Operations before Other Income and Finance Costs (1-2)	1768	3787	1773	8722	6814	7511
4	Other Income	8	8	4	26	13	45
5	Profit from Ordinary Activities before Finance Costs (3+4)	1776	3795	1777	8748	6827	7556
6	Finance Costs	917	881	900	2759	2386	2691
7	Profit from Ordinary Activities before Tax (5-6)	859	2914	877	5989	4441	4865
8	Tax expenses						
	a) Current Tax	22	582	175	1048	888	1062
	b) MAT credit entitlement	-	-	-	-	-	-500
	c) Deferred Tax	3	39	25	75	75	309
9	Total of Taxes	25	621	200	1123	963	871
	Net Profit for the period (7-8)	834	2293	677	4866	3478	3994
10	Paid-up Equity Share Capital (Face Value ₹10/- Per Share)	1268	1268	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	23339
12	Earning Per Share (EPS) of (₹ 10/- Each) (Basic & Diluted)	6.57	18.08	5.33	38.37	27.43	31.49

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Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	.- Number of Shares	3210266	3210266	3210266	3210266	3210266	3210266
	.- Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31	25.31
2	Promoters and Promoter Group Shareholdings						
	a) Pledged/Encumbered						
	.- Number of Shares	-	-	-	-	-	-
	.- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	.- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	.- Number of Shares	9472700	9472700	9472700	9472700	9472700	9472700
	.- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	.- Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69	74.69

B	INVESTOR COMPLAINTS	Quarter Ended
		31st Dec. 2014
	Pending at the Beginning of the Quarter	Nil
	Received During the Quarter	Nil
	Disposed of During the Quarter	Nil
	Remaining Unresolved at the End of the Quarter	Nil

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

Particulars	Quarter Ended			Nine Months Period		Year Ended 31st March, 2014 (Audited)
	31st Dec. 2014 (Un-audited)	30th Sept. 2014 (Un-audited)	31st Dec. 2013 (Un-audited)	31st Dec. 2014 (Un-audited)	31st Dec. 2013 (Un-audited)	
1. Segment Revenue (Sales and Other)						
Operating Income)						
(a) Formulations	12835	34697	16633	69694	66256	77172
(b) Technical	2635	12166	5949	24643	18509	21344
(c) Unallocated	-	-	-	-	-	-
Total Segment Revenue	15470	46863	22582	94337	84764	98517
Less: Inter Segment Revenue	572	6666	3492	14002	11879	12109
Net Sales/Income from Operation	14898	40197	19089	80335	72885	86408
2. Segment Results (Profit Before Tax and Interest from Ordinary Activities)						
(a) Formulations	-	-	-	-	-	-
(b) Technical	-	-	-	-	-	-
(c) Unallocated	1768	3788	1773	8722	6814	7511
Total Segment Results	1768	3788	1773	8722	6814	7511
Less: Finance Costs	917	881	900	2759	2386	2691
Add: Un-allocable Income	8	8	4	26	13	45
Total Profit Before Tax	859	2914	877	5989	4441	4865
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Formulations	-	-	-	-	-	-
(b) Technical	-	-	-	-	-	-
(c) Unallocated	60303	62678	49184	60303	49184	50708
Total Capital Employed	60303	62678	49184	60303	49184	50708

29/08

NOTES:

1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 11th February, 2015.
2. Statutory Auditors have carried out a limited review of the financial results for the quarter and nine months ended 31st December, 2014.
3. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.
4. During the quarter, received refund of excise duty of Rs. 5.5 Cr. (approx.) against deemed exports from DGFT, but, sales returns due to bad weather nullify this gain of excise refund.
5. During the quarter, current tax rates has been provided lower due to changes in claim under section 80 IB after experts advice.

Notes for Segmental Information:**Primary Segments**

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

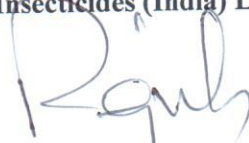
Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi

Date: February 11, 2015

For Insecticides (India) Limited



(Rajesh Aggarwal)
Managing Director



MOHIT PAREKH & Co.
CHARTERED ACCOUNTANTS

572, Gandhi Cloth Market, 2nd Floor, Chandni Chowk, Delhi-110006
Telephone : 011-23918093, 23958433 • Fax : 011-23911496
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The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi – 110 033

Dear Sirs,

Ref: Limited Review Report for the quarter and nine months ended 31st December, 2014

We have reviewed the accompanying statement of Un-audited Financial Results of *M/s Insecticides (India) Limited* for the quarter and nine months ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohit Parekh & Co.
Chartered Accountants

(Mohit A Parekh)

Prop.

M. No. 81069

Firm Regd. No. 002067N

Place: Delhi

Date: February 11, 2015