IWL: NOI: 102: 2020

30th November, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
Scrip code: 539083	**Scrip code: INOXWIND**

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended 30th September, 2020.

We request you to take the same on record.

Yours faithfully,
For **Inox Wind Limited**

Deepak Banga
Company Secretary

Encl: As above

Inox Wind Limited - Consolidated disclosure of Related Party Transactions and Balances

Holding Company
GFL Limited (Earlier known as Gujarat Fluorochemicals Limited)

Ultimate Holding (Holding of GFL Limited)
Inox Leasing and Finance Limited

Fellow Subsidiaries
Gujarat Fluorochemicals Limited
Inox Leisure Limited (ILL) - Subsidiary of GFL Limited
Inox Renewables Limited (IRL) - Subsidiary of GFL Limited

Associates
Wind One Renergy Private Limited
Wind Four Renergy Private Limited
Wind Two Renergy Private Limited
Wind Five Renergy Private Limited
Wind Three Renergy Private Limited

The Company's related parties principally consists of its ultimate holding company - (Inox Leasing and Finance Limited including its subsidiaries, associates and joint venture), associates, fellow subsidiaries and its holding company - GFL Limited (Earlier known as Gujarat Fluorochemicals Limited). The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

Transactions and Balances with its own subsidiaries are eliminated on consolidation.

The following table summarizes related-party transactions of the Company for the half-year ended September 30, 2020.

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Total
	Half year ended 30 September 2020	Half year ended 30 September 2020	Half year ended 30 September 2020	Half year ended 30 September 2020
A) Transactions during the year				
Sales				
Gujarat Fluorochemicals Limited		256.29		**256.29**
Inox Renewables Limited		36.49		**36.49**
Wind One Renergy Pvt. Ltd.			0.56	**0.56**
Wind Two Renergy Pvt. Ltd.			0.67	**0.67**
Wind Three Renergy Pvt. Ltd.			0.78	**0.78**
Wind Five Renergy Pvt. Ltd.			0.56	**0.56**
Total	-	**292.79**	**2.56**	**295.35**
Purchase of goods and services				
Gujarat Fluorochemicals Limited		946.52		**946.52**
Inox Renewables Limited		12,260.95		**12,260.95**
Total	-	**13,207.47**	-	**13,207.47**
Interest received				
Wind One Renergy Pvt. Ltd.			0.03	**0.03**
Wind Three Renergy Pvt. Ltd.			4.37	**4.37**
Wind Four Renergy Pvt. Ltd.			271.22	**271.22**
Wind Five Renergy Pvt. Ltd.			32.71	**32.71**
Total	-	-	**308.32**	**308.32**
Interest paid				
GFL Limited - On Inter corporate deposit	683.84			**683.84**
Inox Leasing and Finance Limited	94.01			**94.01**
Inox Renewables Limited		21.36		**21.36**
Gujarat Fluorochemicals Limited - On Advance		4,380.61		**4,380.61**
Total	**777.85**	**4,401.97**	-	**5,179.82**
Guarantee Charges paid				
GFL Limited	66.35			**66.35**
Gujarat Fluorochemicals Limited		196.88		**196.88**
Total	**66.35**	**196.88**	-	**263.23**
Reimbursement of expenses paid/payment made on behalf of the Group				
Gujarat Fluorochemicals Limited		261.57		**261.57**
Inox Renewables Limited		211.11		**211.11**
Total	-	**472.68**		**472.68**

WIND LIMITED INOX

Inox Wind Limited - Consolidated disclosure of Related Party Transactions and Balances

Particulars	Holding Company	Fellow subsidiaries	Associates	Total
	Half year ended 30 September 2020	Half year ended 30 September 2020	Half year ended 30 September 2020	Half year ended 30 September 2020
Rent Paid				
Gujarat Fluorochemicals Limited		37.38		**37.38**
Reimbursement of expenses received/payment made on behalf by the Group				
Inox Renewables Limited		19.92		**19.92**
Total		**19.92**		**19.92**
Advance received against sale of goods/services				
Wind Four Renergy Pvt. Ltd.			144.34	**144.34**
Total	-	-	**144.34**	**144.34**
Inter corporate deposits given				
Wind Four Renergy Pvt. Ltd.			224.40	**224.40**
Total			**224.40**	**224.40**

Particulars	Holding Company	Fellow subsidiaries	Associates	Total
B) Outstanding Balances as at end of the year	Half year ended 30 September 2020	Half year ended 30 September 2020	Half year ended 30 September 2020	Half year ended 30 September 2020
a) Amounts payable				
Advance from customers				
GFL Limited	5,060.00			**5,060.00**
Gujarat Fluorochemicals Limited		93,898.37		**93,898.37**
Total	**5,060.00**	**93,898.37**	-	**98,958.37**
Trade and other payables				
Inox Renewables Limited		11,710.58		**11,710.58**
Gujarat Fluorochemicals Limited		2,036.58		**2,036.58**
GFL Limited	1,500.85			**1,500.85**
Total	**1,500.85**	**13,747.17**	-	**15,248.02**
Inter-Corporate deposit Payable				
GFL Limited	19,485.00			**19,485.00**
Inox Leasing and Finance Limited	2,500.00			**2,500.00**
Inox Renewables Limited		3,150.00		**3,150.00**
Total	**21,985.00**	**3,150.00**	-	**25,135.00**
Interest payable on inter-corporate deposits taken				
GFL Limited	1,378.45			**1,378.45**
Inox Leasing and Finance Limited	113.70			**113.70**
Inox Renewables Limited		19.76		**19.76**
Total	**1,492.15**	**19.76**	-	**1,511.90**
Interest payable on account of Advances				
Gujarat Fluorochemicals Limited		8,705.94		**8,705.94**
b) Amount receivable				
Trade and other receivable				
Gujarat Fluorochemicals Limited		10.49		**10.49**
Inox Renewables Limited		243.02		**243.02**
Wind One Renergy Pvt. Ltd.			3,390.58	**3,390.58**
Wind Two Renergy Pvt. Ltd.			5,150.79	**5,150.79**
Wind Four Renergy Pvt. Ltd.			10,953.13	**10,953.13**
Wind Three Renergy Pvt. Ltd.			653.32	**653.32**
Wind Five Renergy Pvt. Ltd.			0.11	**0.11**
Total	-	**253.51**	**20,147.93**	**20,401.44**
Inter-corporare deposit receivable				
Wind One Renergy Pvt. Ltd.			0.45	**0.45**
Wind Three Renergy Pvt. Ltd.			72.57	**72.57**
Wind Four Renergy Pvt. Ltd.			7,403.27	**7,403.27**
Wind Five Renergy Pvt. Ltd.			650.26	**650.26**
Total	-	-	**8,126.55**	**8,126.55**
Interest accrued on inter-corporate deposits given				
Wind One Renergy Pvt. Ltd.			0.14	**0.14**
Wind Three Renergy Pvt. Ltd.			13.09	**13.09**
Wind Four Renergy Pvt. Ltd.			360.94	**360.94**
Wind Five Renergy Pvt. Ltd.			86.43	**86.43**
Total	-	-	**460.60**	**460.60**



Inox Wind Limited - Consolidated disclosure of Related Party Transactions and Balances

C) Compensation of Key management personnel:

Particulars	Half year ended 30 September 2020
(i) Remuneration paid -	
Mr. Devansh Jain	46.32
Mr. Kailash Lal Tarachandani	296.06
Mr. Manoj Dixit	15.63
Mr. Vineet Valentine Davis	44.07
Mr. Mukesh Manglik	21.18
(ii) Sitting fees paid to directors	5.20
Total	**428.46**

The remuneration of directors and Key Management Personnel (KMP) is determined by Nomination and Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company, the amount pertaining to KMP are not included above.

