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27th November, 2018

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Fax No. 022-22723121/2037/39/41/61	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051 Fax No. 022-2659 8237/38
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Press Release – Company signs landmark agreement with AMSC for the launch of 3MW Wind turbines in India

Dear Sir/ Madam,

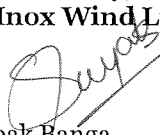
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has signed an exclusive agreement with AMSC (NASDAQ:AMSC), a global solutions provider serving the wind and power grid industry, to launch the 3MW wind turbine which is especially suitable for low wind regimes in India. The state-of-the-art 3MW wind turbine extends the existing 2MW WTG product offering from Inox Wind and reinforces the Company's position as the leading wind turbine manufacturer in the country.

Please find enclosed a copy of Press Release being issued by the Company in this regard.

Please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Deepak Banga
Company Secretary



Encl: As above



INOX WIND LIMITED

PRESS RELEASE

Inox Wind signs landmark agreement with AMSC for the launch of 3MW Wind turbines in India

- **Inox Wind extends the existing 2MW product offering with the launch of 3MW wind turbines**

Noida, November 27, 2018: Inox Wind Limited, one of India's leading wind energy solutions provider, has signed an exclusive agreement with AMSC (NASDAQ:AMSC), a global solutions provider serving the wind and power grid industry, to launch the 3MW wind turbine which is especially suitable for low wind regimes in India. The 3MW wind turbine platform is a globally operating and proven platform. This agreement comes on back of the existing licence for the 2MW range of wind turbines currently being offered by Inox Wind.

The state-of-the-art 3MW wind turbine extends the existing WTG product offering from Inox Wind and reinforces the Company's position as the leading wind turbine manufacturer in the country. The 3MW wind turbine is going to be a revolutionary product in India which would improve energy yields, reduce levelised cost of energy (LCoE) and offer superior performance which would help harness wind sites optimally and set new benchmarks in the Indian wind industry. This product would also support the competitive tariff environment currently present under the auction regime in India.

Inox Wind currently offers the 2 MW turbines with multiple blade and tower variants and would launch the 3MW turbine with higher rotor diameter and hub height tower. AMSC's state-of-the-art wind turbine designs range from offerings of 2MW to 10 MW and more than 15,000 MW of installed capacity has been operating globally for multiple years based on AMSC's designs.

Mr. Devansh Jain, Executive Director of Inox Wind Limited said, *"The launch of the 3MW wind turbine is a momentous occasion in the company's journey to become the leading wind energy solutions provider in the country. This product reinforces our firm commitment to provide our clients with energy efficient, superior output products and ensures that Inox Wind continues to play a pioneering role in the wind turbine industry in India. Inox Wind continues to work with AMSC as a strategic long term technology partner for our turbine offerings for the Indian market."*

The government's focus on the target of 175GW of renewable energy capacity and 60GW of wind capacity by 2022 provides a strong runway of growth for the sector. We look forward to contribute in achieving this goal by providing our customers with the best in class technology and products."

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & corporate investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The plants near Ahmedabad (Gujarat) and Barwani (Madhya Pradesh) manufacture Blades & Tubular Towers while Hubs & Nacelles are manufactured at the company's facility at Una (Himachal Pradesh). Inox Wind's manufacturing capacity stands at 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines. IWL offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, IWL offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

ABOUT AMSC:

AMSC (NASDAQ: AMSC) generates the ideas, technologies and solutions that meet the world's demand for smarter, cleaner, better energy. Through its Windtec Solutions, AMSC provides wind turbine electronic controls and systems, designs and engineering services that reduce the cost of wind energy. Through its Gridtec Solutions, AMSC provides the engineering planning services and advanced grid systems that optimize network reliability, efficiency and performance.

The company's solutions are now powering gigawatts of renewable energy globally and enhancing the performance and reliability of power networks in more than a dozen countries. Founded in 1987, AMSC (American Superconductor) is headquartered near Boston, Massachusetts with operations in Asia, Australia, Europe and North America

For more information please contact:

Investor Relations

Inox Wind

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