



IWL: NOI: 147: 2021

25th October, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that as a part of strategic business restructuring, the Company's material subsidiary, Inox Wind Infrastructure Services Limited (IWISL) has entered into a share purchase agreement today to sell the entire issued and paid up equity share capital of its below mentioned 6 (six) wholly owned subsidiaries to its fellow subsidiary, Resco Global Wind Services Private Limited (wholly owned subsidiary of the Company) for cash consideration at par.

1. Marut-Shakti Energy India Limited
2. Sarayu Wind Power (Kondapuram) Private Limited
3. Sarayu Wind Power (Tallimadugula) Private Limited
4. Vinirrrmaa Energy Generation Private Limited
5. Satviki Energy Private Limited and
6. RBRK Investments Limited

Consequent upon the said sale, the aforementioned companies shall cease to be the subsidiaries of IWISL but shall continue to be step down subsidiaries of the Company.

The disclosure of information required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is set out in **Annexure-A**.

We request you to kindly take the above information on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Deepak Banga
Company Secretary

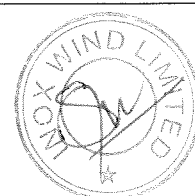


Encl: as above

Annexure A

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/ restructuring) or sale or disposal of unit(s) or division(s) or subsidiary of this listed entity

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	As per Annexure 1
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, the sale transactions fall within related party transactions. The Company's material subsidiary, Inox Wind Infrastructure Services Limited (IWISL) has entered into a share purchase agreement to sell the entire issued and paid up equity share capital of its six wholly owned subsidiaries, whose details are mentioned in Annexure 1, to its fellow subsidiary, Resco Global Wind Services Private Limited, wholly owned subsidiary of the Company, for cash consideration at par. All the target companies are at present step down subsidiaries of the Company and shall continue to be the same even after the restructuring. The sale of shares by IWISL has been done at arm's length.
c)	Industry to which the entity being acquired belongs.	The entities whose equity shares are being sold belong to renewable energy sector.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	As a part of the strategic business restructuring, IWISL is selling the entire issued and paid up equity share capital of its 6 (six) wholly owned subsidiaries.
e)	Brief details of any governmental or regulatory approvals required for acquisition.	Not applicable
f)	Indicative time period for completion of the acquisition	On or before 31 st October, 2021
g)	Nature of consideration-whether cash consideration or share swap and details of the same.	Cash consideration
h)	Cost of the acquisition or the price at which the shares are acquired	The equity shares of the target entities are being sold by IWISL at face value.
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired.	100% equity shares of the target entities are being sold by IWISL. Hence, post these transactions, the target entities shall cease to be subsidiaries of IWISL but shall continue to be step down subsidiaries of the Company.
j)	Brief background about the entity acquired in terms of the products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (brief)	As per Annexure 1. All the target companies are engaged in the business of development of wind farms and have presence only in India.



Annexure 1

(Rs. in Lakhs)

S. No.	Name and CIN of the Target Company	Date of incorporation	Share Capital	Turnover		
				2018-19	2019-20	2020-21
1.	Marut-Shakti Energy India Limited (CIN: U04010GJ2000PLCo83233)	01-02-2000	61.11	449.12	476.15	545.00
2.	Sarayu Wind Power (Kondapuram) Private Limited (CIN: U40108TG2012PTCo78981)	07-02-2012	1.00	-	-	-
3.	Sarayu Wind Power (Tallimadugula) Private Limited (CIN: U40108TG2012PTCo78732)	24-01-2012	1.00	12.85	2.97	0.06
4.	Vinirrrmaa Energy Generation Private Limited (CIN: U40109TG2007PTCo56146)	31-10-2007	5.00	0.08	0.47	0.08
5.	Satviki Energy Private Limited (CIN: U40100AP2013PTCo89795)	02-09-2013	83.50	0.66	0.28	-
6.	RBRK Investments Limited (CIN: U40100TG2005PLCo47851)	20-10-2005	7.00	1.61	0.10	1239.65

