



IWL: NOI: 90: 2020

24th September, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Proceedings of the 11th Annual General Meeting of Inox Wind Limited held on 23rd September, 2020 at 03:00 P.M. (IST) through Video Conferencing/ Other Audio Visual Means (VC/ OAVM) facility

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

Pursuant to Regulation 30 of the Listing Regulations, we submit below the gist of the proceedings of the 11th Annual General Meeting ('AGM') of Inox Wind Limited (the 'Company') held on 23rd September, 2020 at 03:00 P.M. (IST) through Video Conferencing/ Other Audio Visual Means (VC/ OAVM) facility.

Gist of proceedings:

- The 11th AGM of the Members of the Company was held on Wednesday, 23rd September, 2020 at 3:00 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
- Shri Vineet Valentine Davis, Whole-time Director of the Company, was appointed as the Chairman of the Meeting. The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman introduced all the Directors who had joined the meeting via VC. The meeting was attended by all Directors except Shri Devansh Jain, Whole-time Director, who could not attend due to his pre-occupation with other prior commitments. It was also informed that Shri Narayan Lodha, Chief Financial Officer and representatives of Statutory Auditors and Secretarial Auditors of the Company were also present and attending the meeting.
- The Chairman informed that remote e-voting commenced from Saturday, 19th September, 2020 at 9.00 A.M. and ended on Tuesday, 22nd September, 2020 at 5.00 P.M.
- The Chairman briefed the Members, inter-alia, on the operational and financial performance of the Company during the Financial Year 2019-20.
- With the consent of the Members, the notice convening the AGM, the Annual Accounts, Board's Report and the Auditor's Reports for the Financial Year ended 31st March, 2020 were taken as read.
- The Chairman invited the questions and suggestions from Members who attended the Meeting virtually and had registered themselves as a speaker shareholder for the Meeting. A fair opportunity was given to the Members of the Company to seek clarifications and/ or offer comments to the items of the business and the same were adequately answered/ clarified by the Chairman of the Meeting.



- The following items of business as set out in the Notice calling the Meeting were proposed for Members' approval through e-voting (i.e. remote e-voting and e-voting facility given during AGM to the Members who have attended the Meeting virtually to cast their votes):

Ordinary Business:

○ As an Ordinary Resolution:

1. Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial year 31st March, 2020, the reports of the Board of Directors and Auditors thereon.

Special Business:

○ As Ordinary Resolutions:

2. Appointment of Shri Mukesh Manglik (DIN:07001509) as a Director of the Company.
3. Approval of Material Related Party Transactions.
4. Ratification of payment of remuneration payable to M/s. Jain Sharma and Associates (Firm Registration No. 000270), Cost Auditors of the Company for the Financial Year ending on 31st March, 2021.

After Item No. 4, Shri Deepak Banga, Company Secretary and Compliance Officer, requested Shri Vineet Valentine Davis to step down as Chairman of the Meeting being concerned and interested, not to conduct the proceedings for Item Nos. 5 and 6.

In view of the same, Shri V. Sankaranarayanan was requested to Chair the Meeting and conduct the proceedings for Item Nos. 5 and 6. Accordingly, V. Sankaranarayanan conducted the proceedings for these Items.

5. Appointment of Shri Vineet Valentine Davis (DIN:06709239) as a Director of the Company.

○ As Special Resolutions:

6. Appointment of Shri Vineet Valentine Davis (DIN:06709239) as a Whole-Time Director of the Company.

Thereafter, the Company Secretary again requested, Shri V. Sankaranarayanan to step down as Chairman of the Meeting and requested Shri Vineet Valentine Davis, to resume the position as Chairman of the Meeting.

7. Approval of payment of remuneration to Shri Devansh Jain, Whole-Time Director of the Company, for the Financial Year 2019-20, as per Schedule V of the Companies Act, 2013.
8. Approval for increase in the limits applicable for making investments/ extending loans and giving guarantees or providing securities in connection with loans to persons/ bodies corporate.
9. Approval to give loan to or guarantee or security in connection with loan availed by, any person in whom the Director is interested under Section 185 of the Companies Act, 2013.
10. Authorisation for issuance of equity shares/ other securities up to Rs. 200 Crore.

- The Chairman announced that the Company Secretary has been authorised to declare the e-voting results (i.e. result of remote e-voting together with that of the e-voting conducted at the AGM) along with the Scrutinizer's Report, which shall be displayed on the website of the Company; www.inoxwind.com; website of CDSL, www.evotingindia.com; and websites of Stock Exchanges (both BSE and NSE) within 48 hours of the conclusion of the Meeting.



- The Chairman then thanked the Members attending the AGM through Video Conference and declared the meeting as concluded. At the time of conclusion of AGM, the Chairman announced that the e-voting facility provided during the AGM shall remain open for next 15 minutes after the conclusion of the AGM.

We request you to take the above on record.

Thanking You,

Yours faithfully,

For **Inox Wind Limited**

Deepak Banga

Company Secretary

