IWL: NOI: 80: 2020 24th July, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051

Scrip code: 539083 **Scrip code: INOXWIND**

Dear Sir/ Madam,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March, 2020.

We request you to please take the above on record.

Yours faithfully,
For **Inox Wind Limited**

Deepak Banga
Company Secretary

Encl: As above

INOX WIND LIMITED, Plot No. 17, Sector 16 A, Noida-201 301, (U.P.), INDIA. Phone: +91-120-6149 600, Fax: +91-120-6149 610
Registered Office : Plot No.1, Khasra No.264 to 267, Industrial Area, Village-Basal, Distt. Una-174 303, (H.P.) INDIA. Tel: +91-1975-272001
CIN : L31901HP2009PLC031083, E-mail: contact@inoxwind.com, Web: www.inoxwind.com

Disclosures of Related Party Transactions of Inox Wind Limited on a consolidated basis for the half year ended March 31, 2020

Holding Company
GFL Limited (Earlier known as Gujarat Fluorochemicals Limited)

Ultimate Holding (Holding of GFL Limited)
Inox Leasing and Finance Limited

Associates of IWISL -
Wind One Renergy Private Limited
Wind Two Renergy Private Limited
Wind Three Renergy Private Limited
Wind Four Renergy Private Limited
Wind Five Renergy Private Limited

The Company's related parties principally consists of its ultimate holding company - (Inox Leasing and Finance Limited including its subsidiaries, associates and joint venture), associates, fellow subsidiaries and its holding company - GFL Limited (Earlier known as Gujarat Fluorochemicals Limited). The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

Transactions and Balances with its own subsidiaries are eliminated on consolidation.

The following table summarizes related-party transactions of the Company for the half-year ended March 31, 2020 and balances as at March 31, 2020.

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Total
	Half year ended 31 March 2020	Half year ended 31 March 2020	Half year ended 31 March 2020	Half year ended 31 March 2020
A) Transactions during the year				
Sales				
Gujarat Fluorochemicals Limited		340.30		**340.30**
Inox Renewables Limited		616.65		**616.65**
Wind One Renergy Pvt. Ltd.			923.73	**923.73**
Wind Two Renergy Pvt. Ltd.			1,059.32	**1,059.32**
Wind Four Renergy Pvt. Ltd.			11,928.57	**11,928.57**
Wind Five Renergy Pvt. Ltd.			1,059.32	**1,059.32**
Total		**956.95**	**14,970.94**	**15,927.89**
Sales of Assets				
Gujarat Fluorochemicals Limited		2,062.02		**2,062.02**
Purchase of goods and services				
Inox Renewables Limited		2,034.29		**2,034.29**
Interest received				
Wind One Renergy Pvt. Ltd.			0.02	**0.02**
Wind Three Renergy Pvt. Ltd.			4.35	**4.35**
Wind Four Renergy Pvt. Ltd.			99.69	**99.69**
Wind Five Renergy Pvt. Ltd.			59.69	**59.69**
Wind Four Renergy Pvt. Ltd. - On NCD			19.91	**19.91**
Wind Five Renergy Pvt. Ltd. - On NCD			67.33	**67.33**
Total			**250.99**	**250.99**

Interest paid				
GFL Limited - On Inter corporate deposit	828.77			**828.77**
Inox Leasing and Finance Limited - On Inter corporate deposit	29.71			**29.71**
Gujarat Fluorochemicals Limited - On Advance		4,805.89		**4,805.89**
Total	**858.48**	**4,805.89**		**5,664.38**
Guarantee Charges paid				
GFL Limited	84.14			**84.14**
Gujarat Fluorochemicals Limited		209.29		**209.29**
Total	**84.14**	**209.29**		**293.43**
Reimbursement of expenses paid/payment made on behalf of the Group				
Gujarat Fluorochemicals Limited		56.80		**56.80**
Inox Renewables Limited		25.99		**25.99**
Total		**82.79**		**82.79**
Rent Paid				
Gujarat Fluorochemicals Limited		37.78		**37.78**
Reimbursement of expenses received/payment made on behalf by the Group				
Gujarat Fluorochemicals Limited		527.18		**527.18**
Inox Renewables Limited		39.20		**39.20**
Total		**566.38**		**566.38**
Advance received against sale of goods/services				
Gujarat Fluorochemicals Limited		32,997.55		**32,997.55**
Wind Four Renergy Pvt. Ltd.			1,143.76	**1,143.76**
Total		**32,997.55**	**1,143.76**	**34,141.31**
Inter-corporate deposits taken				
Inox Leasing and Finance Limited	2,500.00			**2,500.00**
Total	**2,500.00**			**2,500.00**
Inter-corporate deposits refunded				
GFL Limited				
Inter corporate deposits given				
Wind Four Renergy Pvt. Ltd.			7,178.83	**7,178.83**
Wind Five Renergy Pvt. Ltd.			650.23	**650.23**
Total			**7,829.06**	**7,829.06**
Debenture Redemption				
Wind Four Renergy Pvt. Ltd. - On NCD			6,567.00	**6,567.00**
Wind Five Renergy Pvt. Ltd. - On NCD			3,979.00	**3,979.00**
			10,546.00	**10,546.00**

Particulars	Holding Company	Fellow subsidiaries	Associates	Total
B)Outstanding Balances as at end of the year	**As at 31 March 2020**	**As at 31 March 2020**	**As at 31 March 2020**	**As at 31 March 2020**
a) Amounts payable				
Advance from customers				
GFL Limited	27,070.00			**27,070.00**
Gujarat Fluorochemicals Limited		87,188.58		**87,188.58**
Wind Four Renergy Pvt. Ltd.			1,143.76	**1,143.76**
Total	**27,070.00**	**87,188.58**	**1,143.76**	**1,15,402.34**

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Trade and other payables				
Inox Renewables Limited		332.69		**332.69**
Gujarat Fluorochemicals Limited		391.54		**391.54**
GFL Limited	1,428.50			**1,428.50**
Total	**1,428.50**	**724.23**		**2,152.73**
Inter-Corporate deposit Payable				
GFL Limited	19,485.00			**19,485.00**
Inox Leasing and Finance Limited	2,500.00			**2,500.00**
Total	**21,985.00**			**21,985.00**
Interest payable on inter-corporate deposits taken				
GFL Limited	745.89			**745.89**
Inox Leasing and Finance Limited	26.74			**26.74**
Total	**772.64**			**772.64**
Interest payable on account of Advances & Corporate guarantee				
Gujarat Fluorochemicals Limited- Interest on Advance		4,712.82		**4,712.82**
b) Amount receivable				
Trade and other receivable				
Gujarat Fluorochemicals Limited		2,996.18		**2,996.18**
Inox Renewables Limited		2,873.14		**2,873.14**
Wind One Renergy Pvt. Ltd.			3,483.72	**3,483.72**
Wind Two Renergy Pvt. Ltd.			6,105.60	**6,105.60**
Wind Four Renergy Pvt. Ltd.			10,953.13	**10,953.13**
Wind Three Renergy Pvt. Ltd.			679.38	**679.38**
Total		**5,869.32**	**21,221.83**	**27,091.15**
Inter-corporare deposit receivable				
Wind One Renergy Pvt. Ltd.			0.45	**0.45**
Wind Three Renergy Pvt. Ltd.			72.57	**72.57**
Wind Four Renergy Pvt. Ltd.			7,178.87	**7,178.87**
Wind Five Renergy Pvt. Ltd.			650.26	**650.26**
Total			**7,902.15**	**7,902.15**
Interest accrued on inter-corporate deposits given				
Wind One Renergy Pvt. Ltd.			0.12	**0.12**
Wind Three Renergy Pvt. Ltd.			8.73	**8.73**
Wind Four Renergy Pvt. Ltd.			89.72	**89.72**
Wind Five Renergy Pvt. Ltd.			53.72	**53.72**
Total			**152.28**	**152.28**

(C) Compensation of Key management personnel **(Rs. In Lakhs)**

Particulars	**Half year ended 31 March 2020**
(i) Remuneration paid -	
Mr. Devansh Jain	46.32
Mr. Kailash Lal Tarachandani	76.06
Mr. Manoj Dixit	13.03
Mr. Vineet Valentine Davis	26.37
(ii) Sitting fees paid to directors	6.20
Total	**167.99**

The remuneration of directors and Key Management Personnel (KMP) is determined by Nomination and Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company, the amount pertaining to KMP are not included above.

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