

IWL: NOI: 2025

23<sup>rd</sup> July, 2025

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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**Scrip code: 539083****Symbol: INOXWIND****Subject : Outcome of the Board Meeting held on 23<sup>rd</sup> July, 2025 for approval of terms of Rights Issue of Equity Shares****Ref : Pursuant to Regulations 30, 42 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

This is in furtherance to our earlier intimation dated 17<sup>th</sup> July, 2025, wherein we had informed that the Board of Directors of the Company in their meeting held on 17<sup>th</sup> July, 2025, had approved the issue of equity shares of the Company on rights basis to the eligible shareholders of the Company for an amount aggregating upto Rs. 1,250 Crores (Rupees One Thousand Two Hundred and Fifty Crores only) in accordance with applicable laws (hereinafter referred to as “**Rights Issue**”).

Pursuant to Regulations 30, 42 and other applicable provisions of the Listing Regulations and the Companies Act, 2013 and in continuation to our earlier intimation dated 18<sup>th</sup> July, 2025, wherein we informed about the Board Meeting scheduled for Wednesday, 23<sup>rd</sup> July, 2025, to inter-alia determine issue price, entitlement ratio, record date and other terms of the Rights Issue, subject to receipt of requisite approvals from the Stock Exchanges and other regulatory authorities, we wish to submit that:

Post receipt of the in-principle approvals from the National Stock Exchange of India Limited (‘NSE’) and BSE Limited (‘BSE’) vide their letters dated 21<sup>st</sup> July, 2025 and 22<sup>nd</sup> July, 2025 respectively, the Board of Directors of the Company in their meeting held today, i.e. on 23<sup>rd</sup> July, 2025, has, inter-alia, considered and approved the following terms of the Rights Issue:

**(a) Instrument being issued**

Fully paid-up Equity Shares of face value of Rs.10/- each.

**(b) Total number of Rights Equity Shares and Rights Issue Size****10,41,10,712** fully paid-up Equity Shares of face value of Rs. 10/- each, aggregating upto Rs. 1249.33 Crores, assuming full subscription with respect to Rights Equity Shares.**(c) Rights Issue Price****Rs. 120/-** per Rights Equity Share (including premium of Rs. 110/- per Equity Share) payable on application.**(d) Rights Entitlement Ratio****5** Rights Equity Shares for every **78** Equity Shares held by eligible shareholders as on the Record Date.

**(e) Record Date**

**Tuesday, 29<sup>th</sup> July, 2025** for determining the shareholders eligible to apply for the equity shares in the Rights Issue.

**(f) Rights Issue Schedule**

Issue Opening Date	Wednesday, 6 <sup>th</sup> August, 2025
Last date for on market renunciation of Rights Entitlement	Thursday, 14 <sup>th</sup> August, 2025
Last date for off market renunciation of Rights Entitlement	Tuesday, 19 <sup>th</sup> August, 2025
Issue Closing Date*	Wednesday, 20 <sup>th</sup> August, 2025

\* The Board of Directors or a duly constituted committee thereof will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

**(g) Outstanding Equity Shares**

Prior to the Rights Issue      162,41,27,110 Equity Shares of face value of Rs. 10/- each of the Company;  
Post Rights Issue                172,82,37,822 Equity Shares of face value of Rs. 10/- each of the Company (assuming full subscription with respect to Rights Equity Shares)

**(h) Other terms of the Rights Issue (including fractional entitlements)**

Will be included in the Letter of Offer to be filed by the Company.

Further, in accordance with SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated 22<sup>nd</sup> January, 2020, the Company has made necessary arrangements with NSDL and CDSL to credit the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date.

The ISIN for such Rights Entitlement is **INE066P20011**. The Rights Entitlements will be credited in the respective demat account of the eligible equity shareholders under the aforementioned ISIN prior to the Issue Opening Date.

The Board of Directors has also approved the Letter of Offer.

The above information is also available on the Company's website i.e. [www.inoxwind.com](http://www.inoxwind.com)

The Board Meeting commenced at 4:00 P.M. and concluded at 4:25 P.M. today.

We request you to take the above information on record.

Thanking you,

Yours truly,  
For **Inox Wind Limited**

**Deepak Banga**  
**Company Secretary**