

IWL: NOI: 2025

20th August, 2025

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 539083**Trading Symbol: INOXWIND****Subject: Newspaper Publication regarding Rights Issue of the fully Paid-up Equity Shares of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed extracts of the newspaper publication, which was published on 20th August, 2025 regarding Rights Issue of the fully Paid-up Equity Shares of the Company, as per details mentioned below:

Financial Express: English (Delhi, Chandigarh, Lucknow, Mumbai, Kolkata, Bangalore, Hyderabad, Chennai, Kochi, Pune and Ahmedabad).

Jansatta: Hindi (Delhi, Chandigarh, Lucknow and Kolkata).

Himachal Dastak: Hindi (Dharamshala)

You are requested to take the same on records.

Thanking You,

For **Inox Wind Limited**

Deepak Banga
Company Secretary

Encl: A/a

High seas and higher tariffs

Seafood units, aqua farms struggle to stay afloat

NARAYANAN V
Kochi, August 19

IT'S 7 A.M. on Vypin Island, just off the Kochi coast. The sea breeze still carries a morning chill, but inside the Kalamukku fishing harbour, the bustle is relentless. Crates of cuttlefish, threadfin bream, whiteleg shrimp, and baby octopus—stacked in blue and orange—are rushed onto waiting trucks. In a nearby thatched office, fishermen in sweat-soaked T-shirts queue for their wages after 10 gruelling days at sea. The atmosphere inside is anything but calm.

"This is what we get after struggling in the sea for 10 days," says 54-year-old Iruthayarajan, holding out ₹5,000 he has just been paid. Among the fisherfolk since the tender age of 12, he now runs a small mechanised boat. "How can one manage a family of four with this?" Iruthayarajan asks.

Iruthayarajan complains that exporters are buying his catch at throwaway prices, even during July-September, the post-monsoon peak season. What he doesn't know is that a tariff tsunami, half a world away in the US, has begun to shake India's \$7.38-billion seafood industry—threatening nearly 28 million livelihoods, from aquaculture farmers in Andhra Pradesh to seafood processors and exporters in Kerala, including small-scale fishermen like him.

India's seafood sector has been caught off guard by Washington's decision to double import duties on Indian shipments to 50%. The US, which accounts for 35% of India's seafood exports at \$2.8 billion in FY25, had already imposed a 25% levy. When the new duties kick in on August 27, the move could wipe out nearly ₹24,000 crore worth of trade.

"We already have an anti-dumping duty of about 10% on shrimp exports to the US. With these new tariffs and penalties, that will climb to around 60% for shrimp and 50% for other seafood exports," says Abraham John Tharakan, chairman of Kochi-based Amalgam Group of Companies, seafood exporters and aqua feed producers.

A veteran of the industry, Tharakan recalls how India painstakingly built its position in the US market, moving from raw suppliers to processors selling value-added shrimp under the own-brand labels of American retail giants. "We are producing about a million tonne of aquaculture shrimp today," he says. "But Ecuador has already overtaken us—they're producing almost 1.5 million tonne now."

The south American coun-



try, India's closest competitor, now enjoys a sharp edge with just a 10% duty in the US market. Competitors like Indonesia and Vietnam face tariffs of 19% and 20% respectively.

Shrimp remains India's single-largest seafood export, led by the Vannamei variety, with Andhra Pradesh alone contributing 60% of total shipments. With the new tariff, shrimp farmers there are reeling, and the ripple effect is spreading nationwide. Frozen fish, cuttlefish, squid, dried seafood, and live or chilled items—worth nearly ₹7,000 crore annually from Kerala alone—are also caught in the net.

The uncertainty is already choking the trade. "US buyers have asked us to hold all current orders," says Alex K Ninan, vice-president of the Seafood Exporters Association of India (SEAI). "That means a huge pile-up in warehouses. We're looking at alternate markets like the EU, Japan, and China, but even they are asking us to wait, expecting a price crash."

China is India's second-largest seafood destination, with a 19% share in terms of export value in US\$, followed by Japan at 5.4%. The Indian government has urged exporters to "bravely face" the challenge by diversifying into new destinations and boosting domestic sales.

SEAI secretary general KN Raghavan says the recently concluded free trade agreement with the UK could open opportunities next year, while a bilateral pact with the EU may ease tariff and non-tariff barriers. "New markets like Norway, Sweden, and Switzerland could follow," he says. "But nothing can immediately replace a \$2.8-bil-

lion market. That will take time."

On the home front too, limits remain. India is largely a meat-eating country, with fish consumption concentrated in coastal states. "There is also a cultural issue—Indians prefer fresh food," Raghavan says. "Frozen products are still alien here. They can be introduced through restaurants, especially high-end chains, but it will take time. And even then, the value will be lower."

Nearly 90–95% of India's shrimp exports are farmed varieties such as Vannamei and Black Tiger, while sea-caught shrimp make up only 5–10%.

But since Indian trawlers generally do not use Turtle Excluder Devices (TEDs), most sea-caught shrimp is barred from the US. The benchmark ex-farm price for 40-count shrimp was about ₹350 per kg, briefly touching ₹450 as exporters rushed to ship before the first tariff deadline of August 1. But prices have since plunged below ₹300, and in some cases ₹250, with a few takers.

"It's mainly the large shrimp cultivators in Andhra Pradesh and exporters dependent on the US who are hurting," says Shaji Baby John, CMD of Kings Infra Ventures, an integrated aquaculture company focused on China, Vietnam, Japan, and the Middle East. For him, the tariff is "a blessing in disguise." US exporters, he says, have long dictated farm-gate prices. "Now those players have exited procurement completely. Usually, at this time of year, prices shoot up because of a shortage. This year, they've collapsed."

Even at a 50% duty, some US buyers are still willing to source from India, at least for now. That's because of the sheer

scale and quality of the brands, which cannot be replaced from shelves overnight. "Over the years, we have set up some of most-advanced factories and grown skilled manpower, which can't be replaced by Ecuador," Tharakan says.

Exporters pay duties upfront before shipping and with higher tariffs, financing has become a nightmare. "If I ship goods worth ₹1 crore, I need an additional ₹50 lakh as working capital to pay the 50% duty, and the proceeds are realised only after two to three months," Tharakan explains. "If I ship ₹10 crore a month, I need an extra ₹5 crore locked up in rotation purely for the additional tariff. My working capital is broken just because of this."

"The entire industry has come to a standstill," Ninan adds. "Since the US market is gone, banks are threatening to realise bills from shipments to other countries. If they do that, how do we pay salaries or keep cold storage running 24x7 with all this inventory?"

Raghavan says the industry is staring at a severe cash crunch and has urged the government to step in with at least 30% ad hoc working capital support. "We also need interest subvention as was done during the Covid period and a moratorium on loan repayment for up to 240 days. That will give the industry some breathing space to find new markets and build a strategy for value-added products."

Joseph Xavier Kalapurackal, vice-chairman of the Kerala Matsya Mekhala Samrakshana Samiti—a forum for the protection of the fisheries sector—explains that the cost of a fishing trip is typically shared 60% by fishermen and 40% by labourers. Only if the catch is worth more than ₹5 lakh, a fisherman does make a profit. "Those who venture into the high seas face all the risks, yet they are the ones who lose the most," he adds.



E-comm, tech startups to lead fresher hiring: Report

PRESS TRUST OF INDIA
Mumbai, August 19

E-COMMERCE AND TECHNOLOGY startups are expected to lead fresher hiring in India in the second half of 2025, with 88% of employers showing intent to recruit, a report said on Tuesday.

The report titled 'Career Outlook Report (HY2 2025)' by TeamLease EdTech said there is a strong job market for freshers, with retail (87%) and manufacturing (82%) following closely behind startups, which reflects broad demand for young talent across sectors.

"The strong hiring intent in e-commerce & Technology startups reflects the dynamic growth in this sector, creating exciting opportunities for freshers."

"As industries evolve with technology, freshers who blend technical expertise with adaptability and human skills will find themselves well-positioned. The rise in degree apprenticeship programmes further underscores the demand for practical, skill-based learning pathways," TeamLease EdTech founder and CEO Shantanu Rooj said. The Career Outlook Report

DEMAND RISES FOR YOUNG TALENT

■ Retail (87%) & manufacturing (82%) follow closely behind startups, reflecting broad demand for young talent

■ Rise in degree apprenticeship programmes underscores demand for practical, skill-based learning pathways

■ Opportunities for freshers remained robust in high-growth sectors



■ TeamLease EdTech report is based on inputs from 1,065 employers across sectors between May & July

■ Bengaluru, Chennai and Pune at the forefront of apprenticeship hiring intent

(HY2 2025) by TeamLease EdTech is based on inputs from 1,065 employers across sectors during May and July.

The report further revealed that the overall fresher hiring intent has slightly softened to 70% for July-December 2025, from 74% during January-June 2025, following AI-led workforce restructuring, global trade uncertainties, and a strategic focus on retaining

experienced talent in core industries.

However, opportunities for freshers remained robust in high-growth sectors, it added.

Meanwhile, the report noted a steady rise in demand for degree apprentices, with manufacturing (37%), engineering and infrastructure (29%), and information technology (18%) leading the way. —PTI

InvITs, REITs had \$94-bn AUM in FY25: Knight Frank

TOTAL ASSETS UNDER management of infrastructure investment trusts (InvITs) and real estate investment trusts (REITs) have grown to nearly \$94 billion in the last fiscal, from \$42.1 billion in 2019-20, according to Knight Frank.

Total assets under management (AUM) of InvITs in India have reached \$73.3 billion in 2024-25 while the AUM of REITs touched \$20.6 billion.

"Combined AUM of REITs and InvITs have grown to \$93.9 billion in FY25, from \$42.1 billion in FY20," the report said. The combined market cap stood at \$33.2 billion as on July 31, 2025.

The consultant said InvITs are set to play an increasingly important role in financing the country's infrastructure ambitions. It projected that the AUM of InvIT has potential to reach \$258 billion by 2030.

This growth is expected to be driven by higher allocations from institutional investors, increased participation of domestic pension and insurance funds, expanded foreign investment, and rising awareness among retail investors, it added. —PTI

ABHIJIT KISHORE, CHIEF EXECUTIVE OFFICER, VODAFONE IDEA

From workout discipline to corporate stamina

THE DELHI UNIVERSITY ALUMNUS WILL NEED MORE THAN MUSCLE MEMORY TO TACKLE THE CHALLENGES FACING VI

URVI MALVANIA

FOR VODAFONE IDEA'S new chief executive Abhijit Kishore, working out is more than a habit; it's a way of life. Staying fit is not just about maintaining a healthy weight—it's about keeping the energy level high for the corporate grind. He shed 30 kg through exercise and intermittent fasting, and credits discipline and tenacity for the ability to keep up with a tough work schedule and relentless travel. As he takes over the corner office at Vodafone Idea (Vi), those qualities will be tested in the boardroom and in the marketplace, where he is expected to run a marathon at sprint pace.

Incorporating speed work into marathon running might sound counter-intuitive, but that's exactly the challenge ahead of Kishore who has about 27 years of telecom experience behind him.

He assumes charge of India's third-largest telco at a time when it is weighed down by nearly ₹2 lakh crore in government dues, has been starved of fresh funding, and is losing ground to rivals Airtel and Reliance Jio on both 4G and 5G rollout. The firm's balance sheet remains under siege. While its bank debt has reduced sharply, massive AGR (adjusted gross revenue) and spectrum dues

have resurfaced in FY26, just when the company is playing catch up in the 5G race.

Against this backdrop, Kishore's elevation—he served as chief operating officer of the company from March 2015 until August 18—signals the board's bet on continuity amid the corporate's long battle for survival.

An alumnus of Delhi University and FORE School of Management, Delhi, Kishore remains optimistic. During the telco's Q1 earnings call, he shared his confidence about leveraging technology to capture the vast enterprise opportunity in the country. For him, technology is meaningful only when it solves customer problems. "Whether it is 4G, 5G or 6G, at the end of the day, what matters is how these platforms connect Indians and help them access banking, entertainment or even climate information," he had said at the India Mobile Congress 2024.

Kishore is also bullish on India setting global benchmarks in telecom standards, with 6G research and local manufacturing high on the

agenda. He views Generative AI as something more as a necessity than corporate bombast—a tool that can eliminate repetitive tasks and sharpen customer service.

Noting that AI is here to stay, he says the trick will be to figure out how it can be deployed to solve customer problems.

But getting Vi back on track will require more than technology prowess or

muscle memory.

While 4G expansion and 5G launch have helped the brand stem customer churn to an extent and increase data consumption on its network, the road to stability is winding. Securing funding to the tune of ₹25,000 crore is paramount to Vi's operational viability if it hopes to revive its status as a challenger to Airtel and Jio, both of which are miles ahead on key financial and operational metrics. To compete meaningfully, the operator needs to not only reverse the trend of customer loss, but match step for step when it comes to 5G monetisation opportunities like fixed wires access, a segment both Airtel and Jio are eyeing aggressively. Much like mobile 5G, Vi is a late entrant in the 5G FWA space as well.

That apart, Vi's planned capex of ₹5,000-6,000 crore in H1FY26 is crucial to sustain network expansion, even as banks and financial institutions await clarity on the massive AGR liability before extending further loans.

Raising the planned funding and persuading wary investors of Vi's viability could be Kishore's steepest climb here on.



SHIVAN KUMAR PRASAD

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated July 23, 2025 ("Letter of Offer" or "LOF") filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), collectively with BSE referred to as the "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").



INOX WIND LIMITED

Our Company was incorporated as 'Inox Wind Limited', a public limited company under the provisions of Companies Act, 1956 pursuant to certificate of incorporation dated April 9, 2009, issued by Deputy Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh. Our Company received a certificate of commencement of business on April 15, 2009, from the Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh. For further details, see "General Information" on page 49 of Letter of Offer dated July 23, 2025.

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area, Village Basal, District Una - 174303, Himachal Pradesh, India
Corporate Office: InoxGFL Towers, Plot No.17, Sector 16A, Noida - 201301, Uttar Pradesh, India
Telephone: + 91 120-6149600, Contact Person: Deepak Banga, Company Secretary and Compliance Officer
E-mail: investors.iwl@inoxwind.com, Website: www.inoxwind.com
Corporate Identity Number: L31901HP2009PLC031083

PROMOTER OF OUR COMPANY: INOX LEASING AND FINANCE LIMITED FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF INOX WIND LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 10,41,10,712 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹120.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹110.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹1,24,932.85 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 (FIVE) RIGHTS EQUITY SHARE FOR EVERY 78 (SEVENTY-EIGHT) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JULY 29, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 81 OF LOF.

*Assuming full subscription. Subject to finalization of Basis of Allotment.

ATTENTION INVESTORS NOTICE TO THE READER ("NOTICE") - ADDENDUM TO LETTER OF OFFER DATED JULY 23, 2025

This notice should be read in conjunction with the LOF filed by the Company with the Stock Exchanges and SEBI and other Issue Materials (including Application Form) that have been sent to the Eligible Equity Shareholders of the Company.

The Eligible Equity Shareholders are requested to please note the following:

- (a) Our Company has declared its standalone and consolidated financial results for quarter ended June 30, 2025, on August 14, 2025, and same has been filed with the Stock Exchanges.
- (b) IWL Committee of our Board in its meeting held on August 19, 2025, *inter-alia*, has approved that the proposed investment in Inox Renewable Solutions Limited (formerly Resco Global Wind Services Private Limited), one of our material subsidiary ("IRSL"), for repayment/pre-payment, in full or in part, of certain borrowings availed by IRSL including redemption of non-convertible debentures, may be undertaken not only by way of equity investment but also through other permissible modes including but not limited to non-convertible preference shares, inter-corporate deposits, debentures etc. Accordingly, the disclosure under "Objects of the Issue" beginning page 56 of LOF shall be deemed to include the aforesaid flexibility in the mode of investment in IRSL.

This addendum shall be available on the websites of our Company at www.inoxwind.com; the Registrar to the Issue at https://web.in.mpsm.fug.com/rightsoffers/rightsissues-PlainPaper.aspx; and the Stock Exchanges at www.bseindia.com and www.nseindia.com.

INVESTORS MAY PLEASE NOTE THE LETTER OF OFFER AND OTHER ISSUE MATERIALS SHALL BE READ IN CONJUNCTION WITH THIS ADDENDUM.

All capitalised terms used but not defined herein shall have the meanings assigned to them in the Letter of Offer.

Date: August 19, 2025
Place: Noida
For INOX WIND LIMITED
On behalf of Board of Directors
Sd/-
Deepak Banga
Company Secretary & Compliance Officer

...continued from previous page.

A. Allotment to Retail Individual Bidders (After Rejections) (Including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹102 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 55.60 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 1,04,99,832 Equity Shares to 72,915 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	144	28,18,777	90.61	40,59,03,888	69.52	144	50:2133	95,14,368
2	288	1,42,014	4.57	4,09,00,032	7.01	144	50:2133	4,79,376
3	432	46,923	1.51	2,02,70,736	3.47	144	50:2133	1,58,400
4	576	22,031	0.71	1,26,89,856	2.17	144	50:2133	74,304
5	720	19,584	0.63	1,41,00,480	2.42	144	50:2133	66,096
6	864	8,789	0.28	75,93,696	1.30	144	50:2133	29,664
7	1008	9,421	0.30	94,96,368	1.63	144	50:2133	31,824
8	1152	3,049	0.10	35,12,448	0.60	144	72:3049	10,368
9	1296	2,431	0.08	31,50,576	0.54	144	57:2431	8,208
10	1440	8,209	0.26	1,18,20,960	2.02	144	50:2133	27,648
11	1584	1,811	0.06	28,68,624	0.49	144	42:1811	6,048
12	1728	1,893	0.06	32,71,104	0.56	144	44:1893	6,336
13	1872	25,787	0.83	4,82,73,264	8.27	144	50:2133	87,120
14	0	6843 Allottees from Serial no 2 to 13 Additional 1(One) share					72:6843	72
		31,10,719	100.00	58,38,52,032	100.00			1,04,99,832

B. Allotment to Non-Institutional Bidders (more than ₹ 0.20 million and up to ₹ 1.00 million) (After Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and up to ₹ 1.00 million), who have bid at the Offer Price of ₹ 102 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 290.50 times. The total number of Equity Shares allotted in this category is 14,99,976 Equity Shares to 744 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	2,016	1,89,359	92.77	38,17,47,744	87.61	2,016	3:823	13,91,040
2	2,160	3,516	1.72	75,94,560	1.74	2,017	13:3516	26,221
3	2,304	1,017	0.50	23,43,168	0.54	2,017	4:1017	8,068
4	2,448	871	0.43	21,32,208	0.49	2,017	3:871	6,051
5	2,592	716	0.35	18,55,872	0.43	2,017	3:716	6,051
6	2,736	363	0.18	9,93,168	0.23	2,017	1:363	2,017
7	2,880	1,167	0.57	33,60,960	0.77	2,017	4:1167	8,068
8	3,024	507	0.25	15,33,168	0.35	2,017	2:507	4,034
9	3,168	163	0.08	5,16,384	0.12	2,017	1:163	2,017
10	3,456	172	0.08	5,94,432	0.14	2,017	1:172	2,017
11	3,600	269	0.13	9,68,400	0.22	2,017	1:269	2,017
12	3,744	149	0.07	5,57,856	0.13	2,017	1:149	2,017
13	3,888	267	0.13	10,38,096	0.24	2,017	1:267	2,017
14	4,032	1,161	0.57	46,81,152	1.07	2,017	4:1161	8,068
15	4,320	282	0.14	12,18,240	0.28	2,017	1:282	2,017
16	4,752	164	0.08	7,79,328	0.18	2,017	1:164	2,017
17	4,896	1,698	0.83	83,13,408	1.91	2,017	6:1698	12,102
18	5,040	237	0.12	11,94,480	0.27	2,017	1:237	2,017
19	6,048	219	0.11	13,24,512	0.30	2,017	1:219	2,017
20	9,792	399	0.20	39,07,008	0.90	2,017	1:399	2,017
21	3,312	111	0.05	3,67,632	0.08	2,017	0:111	0
22	4,176	102	0.05	4,25,952	0.10	2,017	0:102	0
23	4,464	82	0.04	3,66,048	0.08	2,017	0:82	0
52	9,216	14	0.01	1,29,024	0.03	2,017	0:14	0
53	9,360	18	0.01	1,68,480	0.04	2,017	0:18	0
54	9,504	9	0.00	85,536	0.02	2,017	0:9	0
55	9,648	21	0.01	2,02,608	0.05	2,017	0:21	0
56	0	All applicants from Serial no 21to 55 for 1 (one) lot of 2017 shares				2,017	4:1425	8,068
57	0	54 Allottees from Serial no 2 to 56 Additional 1(One) share				1	18:54	18
		2,04,121	100.00	43,57,51,776	100.00			14,99,976

C. Allotment to Non-Institutional Bidders (more than ₹ 1.00 million) (After Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 1.00 million), who have bid at the Offer Price of ₹ 102 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 387.62 times. The total number of Equity Shares allotted in this category is 29,99,952 Equity Shares to 1,488 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	9,936	1,06,882	94.34	1,06,19,79,552	91.33	2,016	8:609	28,30,464
2	10,080	2223	1.96	2,24,07,840	1.93	2,016	29:2223	58,464
3	10,224	441	0.39	45,08,784	0.39	2,016	6:441	12,096
4	10,368	408	0.36	42,30,144	0.36	2,016	5:408	10,080
5	10,512	229	0.20	24,07,248	0.21	2,016	3:229	6,048
6	10,656	272	0.24	28,98,432	0.25	2,016	4:272	8,064
7	10,800	278	0.25	30,02,400	0.26	2,016	4:278	8,064
8	10,944	126	0.11	13,78,944	0.12	2,016	2:126	4,032
9	11,088	93	0.08	10,31,184	0.09	2,016	1:93	2,016

10	11,232	61	0.05	6,85,152	0.06	2,016	1:61	2,016
11	11,376	85	0.08	9,66,960	0.08	2,016	1:85	2,016
12	11,520	109	0.10	12,55,880	0.11	2,016	1:109	2,016
13	11,664	54	0.05	6,29,856	0.05	2,016	1:54	2,016
14	11,808	46	0.04	5,43,168	0.05	2,016	1:46	2,016
15	11,952	79	0.07	9,44,208	0.08	2,016	1:79	2,016
16	12,096	39	0.03	4,71,744	0.04	2,016	1:39	2,016
17	12,240	41	0.04	5,01,840	0.04	2,016	1:41	2,016
18	12,528	48	0.04	6,01,344	0.05	2,016	1:48	2,016
19	12,960	46	0.04	5,96,160	0.05	2,016	1:46	2,016
20	14,400	174	0.15	25,05,800	0.22	2,016	2:174	4,032
21	14,832	52	0.05	7,71,264	0.07	2,016	1:52	2,016
22	16,704	48	0.04	8,01,792	0.07	2,016	1:48	2,016
23	17,856	44	0.04	7,85,664	0.07	2,016	1:44	2,016
24	19,872	230	0.20	45,70,560	0.39	2,016	3:230	6,048
25	28,800	39	0.03	11,23,200	0.10	2,016	1:39	2,016
282	5,88,240	1	0.00	5,88,240	0.05	2,016	0:1	0
283	6,41,376	1	0.00	6,41,376	0.06	2,016	0:1	0
284	0	All applicants from Serial no 27 to 283 for 1 (one) lot of 2016 shares				2,016	10:1088	20,160
285	0	1,488 Allottees from Serial no 1 to 284 Additional 1(One) share				1	3:31	144
	TOTAL	1,13,298	100.00	1,16,28,46,080	100.00			29,99,952

D. Allotment to QIBs (After Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹102 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 188.74 times of Net QIB portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 2,99,995 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 8,27,381 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 56,99,909 Equity Shares, which were allotted to 143 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	27,80,513	3,04,161	1,27,006	13,67,925	7,97,140	6,11,601	11,558	59,99,904

E. Allotment to Anchor Investors (After Rejections)

The Company, in consultation with the BRLMs, have allocated 89,99,856 Equity Shares to 10 Anchor Investors (through 11 Anchor Investor Application Forms) (including 1 domestic Mutual Funds through 2 schemes) at an Anchor Offer Price at ₹102 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	14,70,672	4,90,320	6,86,304	46,08,288	17,44,272	-	89,99,856

The Company at its meeting held on August 18, 2025 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Unblocking Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on August 18, 2025 and the payments to non-syndicate brokers have been issued on August 18, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on August 19, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on August 19, 2025. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on August 20, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at www.in.mpmfsmufg.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



MUFG Intime India Private Limited (formerly Link Intime India Private Limited)

C-101, 1st floor, Embassy 247, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India; Tel: +91 810 811 4949

E-mail: regaalresources.ipo@linkintime.co.in; Website: www.in.mpmfsmufg.com; Investor grievance e-mail: regaalresources.ipo@in.mpmfsmufg.com

Contact Person: Shanti Gopalkrishnan; SEBI Registration Number: INR000004058

For REGAAL RESOURCES LIMITED

On behalf of the Board of Directors

Sd/-

Tinku Kumar Gupta

Company Secretary and Compliance Officer

Place: Kolkata, West Bengal

Date: August 19, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF REGAAL RESOURCES LIMITED.

REGAAL RESOURCES LIMITED has filed the Prospectus dated August 16, 2025 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., Pantomath Capital Advisors Private Limited at www.pantomathgroup.com and Sumedha Fiscal Services Limited at www.sumedhafiscal.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.regaalresources.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 34 of the Prospectus. Potential investors should not rely on the Prospectus filed with SEBI and the Stock Exchanges, for making any investment decision, and should instead rely on their own examination of our Company and the Offer, including the risks involved.

The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act or any other applicable laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offer and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

CONCEPT

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated July 23, 2025 ("Letter of Offer" or "LOF") filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), collectively with BSE referred to as the "Stock Exchanges" and the Securities and Exchange Board of India ("SEBI").



INOX WIND LIMITED

Our Company was incorporated as 'Inox Wind Limited', a public limited company under the provisions of Companies Act, 1956 pursuant to certificate of incorporation dated April 9, 2009, issued by Deputy Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh. Our Company received a certificate of commencement of business on April 15, 2009, from the Registrar of Companies, Punjab, Himachal Pradesh and Chandigarh. For further details, see "General Information" on page 49 of Letter of Offer dated July 23, 2025.

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area, Village Basal, District Una - 174303, Himachal Pradesh, India

Corporate Office: InoxGFL Towers, Plot No.17, Sector 16A, Noida - 201301, Uttar Pradesh, India

Telephone: + 91 120-6149600, Contact Person: Deepak Banga, Company Secretary and Compliance Officer

E-mail: investors.iwl@inoxwind.com, Website: www.inoxwind.com

Corporate Identity Number: L31901HP2009PLC031083

PROMOTER OF OUR COMPANY: INOX LEASING AND FINANCE LIMITED
FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF INOX WIND LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 10,41,10,712 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹120.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹110.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹1,24,932.85 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 (FIVE) RIGHTS EQUITY SHARE FOR EVERY 78 (SEVENTY-EIGHT) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JULY 29, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 81 OF LOF.

*Assuming full subscription. Subject to finalization of Basis of Allotment.

