

IWL: NOI: 2025

18th December, 2025

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 539083**Scrip code: INOXWIND****Sub: Press Release - Hon'ble Dy Chief Minister of Gujarat Inaugurates INOXGFL Group's Advanced Solar and Wind Manufacturing Facilities near Ahmedabad**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the communication being released by the Company to the Press titled as "Hon'ble Dy Chief Minister of Gujarat Inaugurates INOXGFL Group's Advanced Solar and Wind Manufacturing Facilities near Ahmedabad."

We request you to take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited****Deepak Banga**
Company Secretary

Encl: a/a



Hon'ble Dy Chief Minister of Gujarat Inaugurates INOXGFL Group's Advanced Solar and Wind Manufacturing Facilities near Ahmedabad

~ Inox Solar inaugurates the first phase of its 3GW cutting-edge solar module manufacturing facility at Bavla

~ Inox Wind inaugurates its nacelle and hub manufacturing plant for its advanced 3MW class turbine and 4X MW class turbines

Ahmedabad, December 18th, 2025: In a momentous milestone for India's renewable energy journey, the Hon'ble Deputy Chief Minister of Gujarat, Shri Harsh Sanghavi, on Thursday inaugurated Inox Solar's state-of-the-art solar module manufacturing facility and Inox Wind's nacelle and hub manufacturing facility near Ahmedabad, Gujarat.

Aligned with the vision of Hon'ble Prime Minister Shri Narendra Modi ji to achieve 500 GW of non-fossil fuel capacity by 2030, the INOXGFL Group through its subsidiaries continues to strengthen India's renewable energy ecosystem and advance the nation's goal of becoming *aatmanirbhar* in clean energy.

INOXGFL Group, with presence across chemicals and renewables through its various entities, is the deepest and most integrated renewable energy player in India. The Group operates across the value chain, encompassing wind manufacturing (Inox Wind), solar manufacturing (Inox Solar), EPC services (Inox Renewable Solutions), operations and maintenance (Inox Green), advanced battery materials (GFCL EV), and independent power production (Inox Neo Energies). Additionally, Inox Clean, through its subsidiary Inox Neo, is targeting to become the fastest IPP to install 3GW of renewable capacity and also is targeting to become one of the largest Indian solar cell & module manufacturer with a global presence through its other subsidiary Inox Solar.

Inox Solar Limited has commissioned the first phase of its 3GW cutting-edge solar module manufacturing facility at Bavla, Ahmedabad. The fully automated facility is equipped with advanced manufacturing technology to produce next-generation N-type TOPCon solar modules using M10R and G12R solar cells. This globally recognised technology delivers higher efficiency, lower degradation, and superior reliability. The bi-facial modules enable dual-sided power generation, significantly enhancing capacity utilisation factors (CUF) and overall energy output.

The Dy CM also inaugurated Inox Wind's nacelle and hub manufacturing facility, having a capacity of 1.2 GW at Kalyangarh near Ahmedabad. Built to global manufacturing standards and approved by NIWE (National Institute of Wind Energy), the facility will manufacture nacelles and hubs for Inox Wind's advanced 3 MW class wind turbines and its upcoming 4X MW class turbines.

Strategically located, the facility offers improved logistical access to renewable energy project sites across western and southern India, enhancing transportation efficiency and reducing execution timelines.

The nacelle houses the key power-generating components of a wind turbine, including the gearbox, generator and electrical control systems, while the hub connects the rotor blades to the main shaft—together forming the core of a wind turbine.

Speaking on the occasion, the Hon'ble Deputy Chief Minister of Gujarat, Shri Harsh Sanghavi, said, “Renewable energy is the future of India’s growth story, and Gujarat has always been at the forefront of driving this transition under the leadership and guidance of our Hon’ble Prime Minister Shri Narendra Modi ji. The inauguration of these world-class solar and wind manufacturing facilities reflects the state’s strong commitment to clean energy, innovation, and sustainable industrial development. Such investments not only strengthen India’s renewable energy manufacturing capabilities but also generate direct and indirect employment, encourage technology leadership, and contribute meaningfully to our national energy security. We are proud to see global-scale facilities being developed in Gujarat that will support India’s clean energy ambitions for decades to come.” He further said, “The state of the art manufacturing plants of Inox Solar and Inox Wind in Gujarat will have positive impact on the lives of the locals. The plants will create more than 2000 direct and indirect employment opportunities.”

Commenting on the plant inaugurations, Mr Devansh Jain, Executive Director, INOXGFL Group said, “We express our sincere gratitude to Hon’ble Prime Minister Shri Narendra Modi ji, the Government of India, and the Government of Gujarat for providing the policy framework, promoting domestic manufacturing, and driving the clean energy revolution from the forefront. Our nacelle and hub manufacturing plant inaugurated today will expand Inox Wind’s technological offerings to 4X MW class turbines, along with manufacturing 3MW class turbines. This will help us expand our access across sites in Western and Southern India brining in new customers.”

Mr Jain added, “We have ambitious growth plan for the solar business where we plan to have a cumulative capacity of 11GW of solar module and 8GW of solar cell manufacturing capacity by FY27 in India and overseas, potentially resulting in the annual revenue upwards of Rs 20,000 crore. With this the total consolidated revenues for Inox Clean will scale to Rs 30,000 crore approximately by FY28.”

About Inox Wind Limited

Inox Wind Limited (IWL) is India’s leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the multi-billion-dollar INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with five state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL’s manufacturing capacity stands at ~ 2.5 GW per annum. IWL’s subsidiary, Inox Green Energy Services Ltd., is the only listed pure-play renewable O&M services company in India, having a strong portfolio (including investments) of ~ 13 GW of assets and a multi-fold growth path ahead.



Through its other subsidiary, Inox Renewable Solutions (earlier known as Resco Global Wind Services Pvt. Ltd.), IWL provides EPC services for wind projects and develops common infrastructure, including power evacuation infrastructure, for renewable projects. IWL offers end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.

About Inox Clean Energy Limited

Inox Clean is a part of the INOXGFL Group and is the holding company for the Renewables IPP (Independent Power Producer) business held under Inox Neo Energies Limited and solar manufacturing business under Inox Solar Limited. Inox Clean aims to create an integrated renewables ecosystem wherein it will manufacture solar modules and cells which will be partly used to set up captive hybrid renewable power generation capacities as well as sold to third party customers. Post commissioning, the power generated will be sold to captive / 3rd parties / exchanges / C&I customers. The company aims to tap into the synergies and expertise within the INOXGFL Group and offer an integrated renewables play.

About INOXGFL Group:

INOXGFL Group ("Group"), with a legacy of over 90 years, is one of the leading business groups in India. The Group's operations span across diversified business segments comprising of fluoropolymers, fluorochemicals, battery materials, wind & solar manufacturing and project development as well as renewable power generation. It is well-positioned to deliver renewable energy solutions tailored to diverse customer demands. The Group has three listed entities - Gujarat Fluorochemicals Limited (GFL), Inox Wind Limited, and Inox Green Energy Services Limited. Additionally, through Inox Clean Energy Ltd., the Group has entered into solar manufacturing business under Inox Solar Limited and is expanding its renewable power generation business through Inox Neo Energies Limited. The Group's performance and leadership are reflected in its diverse portfolio of products, global presence, and impactful corporate social responsibility initiatives. With an aim to drive progress and contribute to a greener future, the INOXGFL Group continues to contribute to India's renewable growth story.