



IWL: NOI: 146: 2021

18th October, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that as a part of its strategic business plan, the Company has entered into a share purchase agreement today with its subsidiary, Inox Wind Infrastructure Services Limited (IWISL) to acquire the entire issued and paid up equity share capital of Resco Global Wind Services Private Limited, a step down subsidiary company.

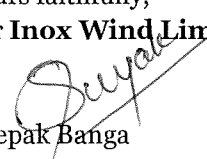
Consequent upon the said acquisition, Resco Global Wind Services Private Limited which was earlier a step down subsidiary shall become the Company's direct wholly owned subsidiary.

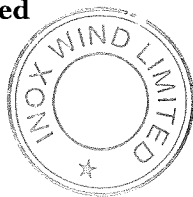
The disclosure of information required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is set out in **Annexure-A**.

We request you to kindly take the above information on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Deepak Banga
Company Secretary



Encl: as above

Annexure A

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/ restructuring) or sale or disposal of unit(s) or division(s) or subsidiary of this listed entity

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Target entity: Resco Global Wind Services Private Limited CIN: U40106GJ2020PTC112187 Registered Office Address: 301, ABS Tower, Old Padra Road, Vadodara-390007, Gujarat. Share Capital: Rs. 1,00,000/- comprising 10,000 equity shares of Rs.10/- each The target company is yet to commence its commercial operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, the acquisition falls within related party transaction. The Company is acquiring 100% equity shares of its step down subsidiary, Resco Global Wind Services Private Limited, from its subsidiary, Inox Wind Infrastructure Services Limited. The acquisition has been done at arm's length.
c)	Industry to which the entity being acquired belongs.	The target entity being acquired belongs to renewable energy sector and is in the same line of business as that of the Company.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	As a part of the strategic business plan, the acquisition is being done.
e)	Brief details of any governmental or regulatory approvals required for acquisition.	Not applicable
f)	Indicative time period for completion of the acquisition	On or before 30 th October, 2021
g)	Nature of consideration-whether cash consideration or share swap and details of the same.	Cash consideration
h)	Cost of the acquisition or the price at which the shares are acquired	The equity shares of the target entity are being acquired at face value.
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired.	100% equity shares of the target entity are being acquired. Hence, post acquisition, the target entity shall become its wholly owned subsidiary.
j)	Brief background about the entity acquired in terms of the products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (brief)	The main objects of the target entity are to engage in the business of development of wind farms. Date of incorporation of the target entity: 21-01-2020. The target company is yet to commence its commercial operations and it has presence only in India.

