



IWL: Noida: 2021

15th October, 2021

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Sub: Clarification on the announcement submitted by the Company to the Stock Exchanges on 6th October, 2021

Dear Sirs,

We refer to your email dated 8th October, 2018 seeking clarification on the announcement submitted by the Company on 6th October, 2021 regarding the Board of the Company approving the transfer of Erection, Procurement and Commissioning (EPC) business of Inox Wind Infrastructure Services Limited (IWISL), a material subsidiary, through slump sale, to Resco Global Wind Services Private Limited (RGWSPL), currently a wholly owned subsidiary of IWISL.

In this connection, we wish to submit that the transfer of EPC business by IWISL to RGWSPL will be subject to receipt of necessary approvals as may required under applicable law including from the shareholders of the Company under Regulation 24(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and any other approvals as may be required. Further transfer of EPC business will also be subject to receipt of necessary Board and shareholders approval and other authorisations and consents as may be required by IWISL and RGWSPL.

The Board of Directors of the Company at its meeting held on 6th October, 2021 had accorded its consent to seek shareholders approval under Regulation 24(6) of the Listing Regulations for the said transfer and the same was announced vide our letter dated 6th October, 2021.

As and when a binding business transfer agreement is entered into between IWISL and RGWSPL post receipt of requisite approvals, the Company would make the necessary disclosures to the Stock Exchanges in terms of the Listing Regulations.

We would like to further submit that the Company has regularly complied with the applicable provisions of the Listing Regulations and will continue to do so in future.

We request you to please advise in case you require any further information.

Thanking you,

For **Inox Wind Limited**

Deepak Banga
Company Secretary