IWL: NOI: 2019

18th October, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Scrip Code: 539083 **Scrip code: INOXWIND**

Sub: Clarification/Confirmation on news item appearing in "Media/ Publication"

Dear Sirs/ Madam,

This is in reference to NSE's letter bearing Ref. No. NSE/CM/Surveillance/8686 dated 18th October, 2019 and BSE's E-mail of 18th October, 2019 requiring us to provide clarification/ confirmation on the recent news which appeared in the www.thehindubusinessline.com dated 17th October, 2019 captioned "Inox Wind issues lock out notice."

At the outset we would like to submit that the article is factually incorrect. All the three manufacturing facilities/ plants namely at Rohika, Ahmedabad (Gujarat), Indore (MP) for Rotor Blade & Tower Manufacturing; and Una (Himachal Pradesh) for Nacelle & Hub manufacturing are fully operational and there is no lock out.

The Company's manufacturing plant at Rohika which manufactures blades and towers employs more than 500 employees directly. Of late, it was found that certain employees under the instigation and influence of external forces could create disturbance in the Blade Plant. In order to manage the situation and gain the confidence of the general workmen in the Plant an appropriate communication was made to the concerned authority regarding the blade plant at Rohika as a precautionary measure.

In view of the above facts, we provide below the specific pointwise reply to your queries:

1. **Whether such negotiations/ events were taking place? If so, you are advised to provide the said information alongwith the sequence of events in chronological order from the start of negotiations/ events till date.**

   Since there is no lock out, the question of any negotiations/ events does not arise.

2. **Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.**

   The Company is not aware and has not withheld any information which could explain the movement, if any, in the trading.

Since this is a routine employee relations matter which is not material in nature, thus having no bearing on the price/ volume behaviour in the scrip, the same is not disclosed to the Exchange under regulation 30 of the SEBI (LODR) Regulations, 2015.

3. **The material impact of this article on the Company.**

Since the article is factually incorrect, we do not expect any material impact of this on the Company.

We would like to submit that Inox Wind Limited is a part of the Inox Group which is amongst the largest professionally managed business group with diverse business interests. The Inox group employs more than 15,000 people at more than 150 business units across India, with the distribution network spread across more than 50 countries around the world.

We would like to also reiterate that Inox Wind Limited has regularly complied with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will continue to do so in future.

We shall be pleased to provide any further information or clarifications as may be required.

We request you to please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**



Deepak Banga
Company Secretary

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