

IWL: NOI: 2026

14<sup>th</sup> May, 2026

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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**Scrip code: 539083****Scrip code: INOXWIND****Sub: Submission of statement of nil deviation/ variation in utilisation of proceeds raised through Rights Issue of the Company****Ref: Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

Pursuant to Regulation 32 of Listing Regulations, we hereby confirm that for the quarter ended 31<sup>st</sup> March, 2026, there is no deviation or variation in the utilisation of issue proceeds raised through Rights Issue of the Company from the objects stated in the Letter of Offer. The proceeds have been utilised in line with the Objects of the Issue.

Accordingly, a statement of nil deviation/ variation in utilisation of issue proceeds which has been duly reviewed and noted by the Audit Committee in their meeting held on 14<sup>th</sup> May, 2026 is enclosed herewith.

You are requested to take the above on record.

Thanking You

Yours faithfully,  
For **Inox Wind Limited**Deepak Banga  
**Company Secretary**

Encls: A/a

**Statement of Deviation / Variation in utilisation of funds raised during the Quarter ended  
31<sup>st</sup> March, 2026**

Particulars	Remarks
Name of listed entity	Inox Wind Limited
Mode of Fund Raising	Rights Issue
Date of raising funds	21 <sup>st</sup> August, 2025
Amount raised	Rs. 1249.33 Crore
Report filed for quarter ended	<b>31<sup>st</sup> March, 2026</b>
Monitoring Agency	Applicable / <del>not applicable</del>
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil




**Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs in Crore)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (Rs. in Crore)</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
Repayment / redemption of NCPRPS issued to the Promoter	NA	560.00	NA	560.00	Nil	No deviation (Completed)
Prepayment and/ or repayment, in full or in part, of certain borrowings availed by the Company (including interest)	NA	159.00	NA	159.00	Nil	No deviation (Completed)
Investment in Inox Renewable Solutions Limited ("IRSL"), for repayment/pre-payment, in full or in part, of certain borrowings availed by IRSL including redemption of non-convertible debentures, which investment may be undertaken not only by way of equity investment but also through other permissible modes including, without limitation, non-convertible preference shares, inter-corporate deposits, debentures or such other instruments as may be permissible under applicable law and regulations.	NA	250.00	NA	250.00	Nil	No deviation (Completed)
General corporate purposes	NA	273.70	NA	273.64	Nil	No deviation
Issue expenses	NA	6.63	NA	6.61	Nil	No deviation
<b>Total</b>	<b>NA</b>	<b>1249.33</b>	<b>NA</b>	<b>1249.25</b>	<b>Nil</b>	<b>No deviation</b>

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **Inox Wind Limited**

  
**Shivam Tandon**  
 Chief Financial Officer  
 Date: 14<sup>th</sup> May, 2026

