IWL: NOI: 139: 2021

6th October, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051

Scrip code: 539083 **Scrip code: INOXWIND**

Sub: Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

Dear Sir/ Madam,

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on 6th October, 2021 has inter-alia, approved the following:

1. Issuance of 0.01% Non-Convertible, Non-Cumulative, Participating, Redeemable Preference Shares of the face value of Rs. 10 each to Inox Wind Energy Limited, Promoter of the Company, for consideration other than cash, at par, for an aggregate value not exceeding Rs.1,000 Crore, on private placement basis in accordance with applicable laws and subject to appropriate sanctions, permission and approvals including shareholders' approval and statutory and regulatory approvals, as may be required.

2. Issuance of 0.01% Non-Convertible, Non-Cumulative, Participating, Redeemable Preference Shares of the face value of Rs. 10 each to Devansh Trademart LLP, an entity forming part of the Promoter Group, for cash consideration, at par, for an aggregate value not exceeding Rs. 100 Crore, on private placement basis in accordance with applicable laws and subject to appropriate sanctions, permissions and approvals including shareholders' approval and statutory and regulatory approvals, as may be required.

3. Enabling resolution for raising funds upto Rs. 200 Crore by way of private placement or preferential issue or public issue or through any other permissible mode and/or combination thereof, including by way of qualified institutions placement, in accordance with applicable laws and subject to appropriate sanctions, permissions and approvals including shareholders' approval and statutory and regulatory approvals, as may be required.

4. The Board has also authorised Inox Wind Infrastructure Services Limited ("IWISL"), a material subsidiary of the Company to transfer through 'Slump Sale' of its Erection, Procurement and Commissioning (EPC) Business to Resco Global Wind Services Private Limited, currently a wholly owned subsidiary of IWISL subject to appropriate sanctions, permissions and approvals including shareholders' approval and statutory and regulatory approvals, as may be required

5. The Board of Directors has decided to convene an **Extra-ordinary General Meeting ("EGM") on Friday, 29th October, 2021**, in order to seek the approval of the shareholders of the Company for inter alia items mentioned in item 1 to 4 above and increase in Authorized Capital of the Company and has approved the draft of the notice for same. The Notice of the said EGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.

6. Discontinuation of the procedure for shifting of the Registered Office of the Company from "State of Himachal Pradesh" to "State of Gujarat" due to various commercial considerations.

The details regarding the issuance of securities by the Company, as required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as **Annexure 1** to this letter.

The meeting of the Board of Directors commenced at 5.30 P.M. and concluded at 6.00 P.M.

We request you to kindly take the above information on record.

Thanking You

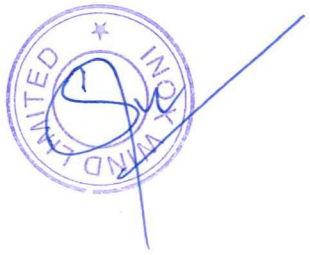
Yours faithfully,
For **Inox Wind Limited**

Deepak Banga
Company Secretary

Encls: As above

Annexure 1

Issuance of Securities:

1.	Type of securities proposed to be issued	0.01% Non-Convertible, Non-Cumulative, Participating, Redeemable Preference Shares of the face value of Rs. 10 each ("NCRPS")
2.	Type of issuance	On private placement basis
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	• Up to 100,00,00,000 NCRPS aggregating to upto Rs.1,000 Crore to Inox Wind Energy Limited (Promoter of the Company) for consideration other than cash in lieu of its unsecured advances and inter - corporate deposits ("ICDs") including interest accrued thereon; and • 10,00,00,000 NCRPS aggregating to upto Rs. 100 Crore to Devansh Trademart LLP, an entity of the Promoter Group forming of the Company for cash consideration.
4.	Size of the issue	As detailed above
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	No
6.	Tenure of the instrument - date of allotment and date of maturity;	Tenure - 5 Years from the date of allotment. Allotment will be made within 12 months from the date of passing of Special Resolutions.
7.	Coupon/ interest offered, schedule of payment of coupon/ interest and principal;	Rate of dividend: 0.01% Preference shareholders will be entitled to receive a participatory dividend in a financial year in which the Company pays dividend to its equity shareholders (Participatory dividend). Such participatory dividend will be payable at the same rate as the dividend paid on the equity shares.
8.	Charge/ security, if any, created over the assets;	N.A.

9.	Special right/ interest/ privileges attached to the instrument and changes thereof;	Preference shares shall rank prior in respect of payment of dividend or redemption amount compared to equity shareholders in participating of surplus funds, surplus assets and profit of the Company. Preference shareholders will be entitled to receive a participatory dividend in a financial year in which the Company pays dividend to its equity shareholders (Participatory dividend). Such participatory dividend will be payable at the same rate as the dividend paid on the equity shares.
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	N.A.
11.	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any;	N.A.
12.	Details of redemption of preference shares indicating the manner of (whether out of profits or out of fresh issue) and debentures;	Shall be redeemed at par in accordance with the provisions of the Companies Act, 2013.