

2nd February 2013

To,
The Secretary
Bombay Stock Exchange Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The Manager
National Stock Exchange Of India Limited
Exchange Plaza, 5TH Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,

Dear Sir,

Sub: Un-audited Financial Result and Limited Review Report of the Company for the quarter ended 31st December 2012, as per Clause 41 of the Listing Agreement.

The Board of Directors at its meeting held on 2nd February 2013 has approved the Un-audited Financial Results of the Company for the quarter ended 31st December 2012.

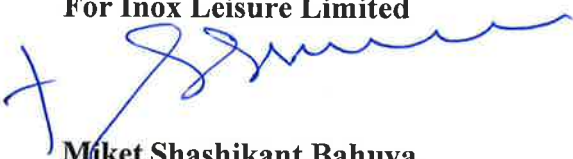
Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 31st December 2012, prepared in terms of Clause 41 of the Listing Agreement and a Limited Review Report of the Auditors for the quarter ended 31st December 2012.

The aforesaid financial result is being published in English and a Vernacular newspaper as required under the Listing Agreement.

You are requested to take the above information on record.

Thanking you,

For Inox Leisure Limited


Muket Shashikant Bahuva
Deputy Company Secretary &
Senior Manager - Legal
Encl: A/a





INOX LEISURE LIMITED
Registered Office: ABS Towers, Old Padra Road,
Vadodra 390 007, Gujarat

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Part I		Statement of Unaudited Results for the Quarter and Nine Months Ended 31/12/2012							(Rs in Lacs)	
Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year ended 31-03-2012 (Audited)		
		31-12-2012 (Unaudited)	30-09-2012 (Unaudited)	31-12-2011 (Unaudited)	31-12-2012 (Unaudited)	31-12-2011 (Unaudited)				
1	Income from operations									
	(a) Net sales/Income from operations	13498	13570	11091	38771	32347	41509			
	(b) Other operating income	244	135	94	472	263	365			
	Total income from operations (net) (a+b)	13742	13705	11185	39243	32610	41874			
2	Expenses									
	(a) Direct Cost									
	i) Entertainment Tax	1679	1690	1424	4744	4113	5206			
	ii) Exhibition Cost	3916	3932	3292	11103	9372	11995			
	iii) Cost of Food & Beverages	725	758	567	2171	1729	2226			
	(b) Employee benefits expense	798	699	640	2163	1998	2626			
	(c) Property Rent, Conducting Fees & Common Facility Charges	1896	1838	1740	5459	5049	6769			
	(d) Depreciation and amortisation expense	584	517	505	1614	1505	2016			
	(e) Other expenses	2339	2263	1818	6735	5289	7648			
	Total expenses (a to e)	11937	11697	9986	33989	29055	38486			
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	1805	2008	1199	5254	3555	3388			
4	Other income	65	65	117	179	494	604			
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1870	2073	1316	5433	4049	3992			
6	Finance costs	643	596	351	1819	1311	1759			
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1227	1477	965	3614	2738	2233			
8	Exceptional items	-	-	-	-	-	(973)			
9	Profit / (Loss) from ordinary activities before tax	1227	1477	965	3614	2738	1260			
10	Tax expense									
	- Taxation for the year	457	526	145	1345	698	386			
	- Taxation in respect of earlier years	-	-	-	-	-	(154)			
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	770	951	820	2269	2040	1028			
12	Extraordinary Items	-	-	-	-	-	-			



Q&A



INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road,
Vadodara 390 007, Gujarat

13	Net Profit / (Loss) for the period (11-12)	770	951	820	2269	2040	1028
14	Paid-up equity share capital (Face Value Rs. 10 per share)	6156	6156	6155	6156	6155	6156
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						26674
16	Earnings Per Share (of Rs. 10/- each)						
	Basic	1.25	1.55	1.33	3.69	3.31	1.67
	Diluted	1.25	1.55	1.33	3.69	3.31	1.67

PART II

Sl. No.	Particulars	31-12-2012	Quarter Ended	31-12-2011	Nine Months Ended	31-12-2011	Year ended
		(Unaudited)	30-09-2012 (Unaudited)	(Unaudited)	31-12-2012 (Unaudited)	31-12-2011 (Unaudited)	31-03-2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	20692995	20692995	20692995	20692995	20692995	20692995
	- Percentage of shareholding	33.43%	33.43%	33.43%	33.43%	33.43%	33.43%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	41202553	41202553	41202553	41202553	41202553	41202553
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.57%	66.57%	66.57%	66.57%	66.57%	66.57%

Particulars	3 months ended 31/12/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	NIL





INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road,
Vadodara 390 007, Gujarat

Notes

1. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at the meeting held on 2nd February, 2013. The statutory auditors of the Company have carried out Limited Review of the above results.
2. Corresponding figures for previous period/year have been regrouped / recast wherever necessary to correspond to the presentation in the current period/year.
3. The Entertainment Tax exemption in respect of some of the Multiplexes of the Company has been accounted on the basis of eligibility criteria as laid down in the respective Schemes but is subject to final Orders yet to be received from respective authorities. Accordingly the Company has not charged Rs. 73/297 lakhs to the Statement of Profit and Loss for the quarter / nine months ended 31 December 2012 being the Entertainment Tax in respect of such Multiplexes. Corresponding figures for the previous quarter / nine months ended 31 December, 2011, and for the year ended 31 March, 2012, are Rs 99 / 332 lakhs and Rs 413 lakhs respectively. Cumulative amount as on 31 December, 2012 is Rs. 2557 lakhs.
4. During the year ended 31st March 2012, the levy of service tax on rent of immovable properties has been upheld by several High Courts. The Company has preferred a Special Leave Petition before the Hon'ble Supreme Court which is pending and the Company has made the payments as directed by the Hon'ble Supreme Court. In these circumstances, the Company has provided for service tax on renting of immovable properties. In the financial statements for the year ended 31st March 2012 the amount of Rs. 973 lakhs being the charge for the period upto 31st March 2011 was shown as an exceptional item.
5. The Company's contention that the amount of entertainment tax exemption availed for some of its multiplexes is a capital receipt has been accepted by Hon High Court of Gujarat . Provision for current tax is made on the same basis for such properties.

Provision for current taxation is for Minimum Alternate Tax (MAT) payable on book profit. MAT paid by the Company is entitled to be carried forward and utilized in subsequent years. In the opinion of management, on the basis of projections, estimates of future taxable income and the period available for utilization of MAT credit, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement Rs 267 lakhs for nine months ended 31st December 2012. Corresponding figures for the previous nine months ended 31 December, 2011, and for the year ended 31st March, 2012, are Rs 616 / Rs 412 lakhs respectively. Cumulative amount as on 31st December, 2012 is Rs. 2270 lakhs
6. At the meeting of Board of Directors of the Company held on 13 September 2012, the Board has approved the "Composite Scheme of Amalgamation" under Section 391 to 394 of the Companies Act, 1956 for amalgamation of Fame India Limited and its existing subsidiaries, viz., Fame Motion Pictures Limited, Big Picture Hospitality Services Private Limited and Headstrong Films Private Limited with the Company, subject to the sanction/approval of the Scheme by the Bombay High Court, the Gujarat High Court, the stock exchanges, Competition Commission of India and any other statutory authorities as may be required and also the approval of the members of the Company. The Scheme, inter-alia, is effective from 1st April 2012. After obtaining the approvals from the stock exchanges, the Company has filed necessary application / petition with the Hon. Bombay High Court and the Hon.Gujarat High Court. Pending the necessary approvals , no effect has been given to the said Scheme in above results.

7. In terms of Clause 46A of AS 11 "The Effects of Changes in Foreign Exchange Rates" as inserted by Notification No. G.S.R. 914(E) dated 29th December, 2011 issued by the Ministry of Corporate Affairs, Government of India, the Company has opted to capitalize the exchange differences arising on long term monetary items, in so far they relate to acquisition of depreciable capital assets . Accordingly, such exchange difference (gain) of Rs. 33 lacs for the quarter ended 31st December 2012, has been reduced from the cost of fixed assets. Up to the last year such exchange differences were charged to statement of profit and loss. Due to



Qa



INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Podra Road,
Vadodara 390 007, Gujarat

this change in accounting policy, the profit before tax for the current quarter/nine months period ended 31st December 2012, and the carrying amount of fixed assets, are lower by Rs. 33 lacs.

8. The Company operates in a single business segment viz. theatrical exhibition. All activities of the Company are in India and hence there are no reportable geographical segments.

On behalf of the Board of Directors
For INOX Leisure Limited

Deepak Asher
Director



Place : Mumbai

Date : 2nd February, 2013

REVIEW REPORT TO THE BOARD OF DIRECTORS OF INOX LEISURE LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Inox Leisure Limited** (the "Company") for the period ended 31st December, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patankar & Associates
Chartered Accountants
Firm Regn. No. 107628W



M Y Kulkarni
Partner
Mem. No. 035524



Pune:
Date: 2nd February, 2013