

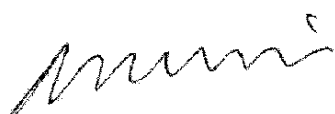
REVIEW REPORT TO THE BOARD OF DIRECTORS OF INOX LEISURE LIMITED

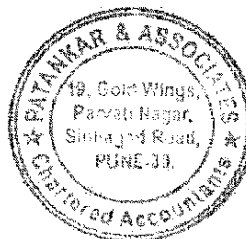
We have reviewed the accompanying Statement of Unaudited Financial Results of **Inox Leisure Limited** (the "Company") for the quarter ended 30th June, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

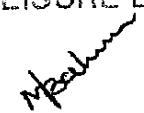
For Patankar & Associates
Chartered Accountants
Firm Regn. No. 107628W


M Y Kulkarni
Partner
Mem. No. 035524



Pune:
Date: 12th August, 2013

CERTIFIED TRUE COPY
For INOX LEISURE LIMITED


MIKET S. BAHUVA
DEPUTY COMPANY SECRETARY
& SENIOR MANAGER-LEGAL