

27th October, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Scrip Code: INOXLEISUR

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532706

Dear Sirs,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")

We would like to inform you that, as advised to our Company vide letter received from Mr. Devendra Kumar Jain, Mr. Pavan Kumar Jain and Mr. Vivek Kumar Jain, (the Jain Family) the Promoters of our holding Company Viz., GFL Limited have executed a document for the implementation of the family settlement which *inter-alia* includes alignment of interests within the Jain Family such that the ultimate ownership interests in the Company will be aligned with management of the Company, which is with Mr. Pavan Kumar Jain and his family, through changes in ownership and control of the corporate entities belonging to the promoter group that hold shares in the Company.

Please find enclosed the information as required to be disclosed under Regulation 30 of LODR in the format as prescribed under Clause 5, Part 'A' of Annexure I of SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 in this regard.

We request you to kindly take the above disclosure on your record.

Thanking you,

For INOX Leisure Limited



Parthasarathy Iyengar
Company Secretary & Compliance Officer



Encl: as above



Annexure I

S. No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered	The family settlement has been entered inter alia between the promoters of INOX Group: 1) Mr. Devendra Kumar Jain, father of Mr. Pavan Kumar Jain and Mr. Vivek Kumar Jain 2) Mr. Pavan Kumar Jain and his family. (PK Jain family) 3) Mr. Vivek Kumar Jain and his family (VK Jain family) (together referred to as 'Jain family') Please note that the Company viz. INOX Leisure Limited is not a party to the family settlement.
2.	Purpose of entering into the agreement	Re-alignment of interests within the Jain Family such that the ultimate ownership interests in the Company will be aligned with management of the Company, which is with Mr. Pavan Kumar Jain and his family, through changes in ownership and control of the corporate entities belonging to the promoter group that hold shares in the Company.
3.	Shareholding, if any, in the entity with whom the agreement is executed	The family settlement has been executed amongst various members of the family who are shareholders of the various entities in the INOX Group. However, the Company is not a party to the family settlement.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	None
5.	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	The parties to the family settlement are some of the promoters of the Company / promoter group and their immediate family members.

PK



6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not Applicable
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For INOX Leisure Limited



Parthasarathy Iyengar
Company Secretary & Compliance Officer

