

Date: 23rd September, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: INOXLEISUR	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532706
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Dear Sirs,

Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Target Company: INOX Leisure Limited

We, Pavan Kumar Jain, Siddharth Jain, Vivek Kumar Jain, Nayantara Jain, Nandita Jain and Devansh Jain are holding equity shares of GFL Limited, as a part of the promoter group of GFL Limited. We have acquired from INOX Leasing and Finance Limited, a part of promoter group of GFL Limited, by way of 'inter-se' transfer, cumulatively, 52.93% equity shares of GFL Limited which holds 43.15% stake in INOX Leisure Limited, which amounts to indirect acquisition of equity shares of INOX Leisure Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The acquisition was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(iii) of Takeover Regulations.

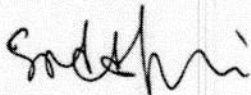
The Report as prescribed under Regulation 10(6) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the said indirect acquisition of equity shares of INOX Leisure Limited by way of inter-se transfer is enclosed herewith.

The necessary intimation under Regulation 10(5) of the Takeover Regulations for the said indirect acquisition, in the prescribed format, has already been submitted vide letter dated 15th September, 2021.

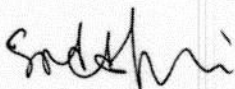
Kindly take the information on record.

Thanking you,

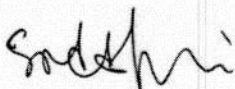
Yours faithfully,



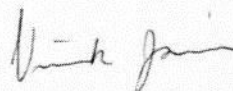
**Signed by Siddharth Jain
as per POA Holder of Pavan Kumar Jain (Acquirer)**



**Signed by Siddharth Jain
as per POA Holder of Nayantara Jain Acquirer**



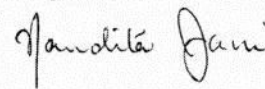
**Siddharth Jain
Acquirer**



**Vivek Kumar Jain
Acquirer**



**Devansh Jain
Acquirer**

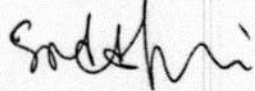


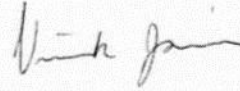
**Nandita Jain
Acquirer**

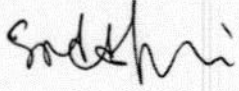
Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	INOX Leisure Limited	
2.	Name of the acquirer(s)	1) Mr. Pavan Kumar Jain 2) Mr. Siddharth Jain 3) Mr. Vivek Kumar Jain 4) Mr. Devansh Jain 5) Mrs. Nayantara Jain 6) Mrs. Nandita Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirer(s) have not directly acquired equity shares of the TC but acquired 52.93% equity shares of GFL Limited, which holds 43.15% equity shares in the TC as part of the promoter group. Such acquisition is pursuant to internal restructuring of shareholding within promoter and promoter group. In addition to the below details, please refer Annexure A.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 15 th September, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Yes
	b.	Date of acquisition	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	

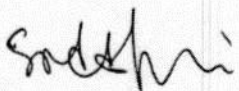
	e.	Price at which shares are proposed to be acquired / actually acquired	The Acquirer(s) have not directly acquired equity shares of the TC but have acquired equity shares of GFL Limited which holds 43.15% stake in TC as part of the promoter group.		
8	Shareholding details		Pre-Transaction		Post-Transaction
			No. of shares held	% w.r.t total share capital of TC	No. of shares held % w.r.t total share capital of TC
	a	<u>Each Acquirer / Transferee:</u>			
		Acquirer			
		Pavan Kumar Jain	2,19,975	0.18%	2,19,975 0.18%
		Siddharth Jain	6,19,965	0.51%	6,19,965 0.51%
		Vivek Kumar Jain	6,40,445	0.52%	6,40,445 0.52%
		Devansh Jain	6,10,060	0.50%	6,10,060 0.50%
		Nayantara Jain	1,10,000	0.09%	1,10,000 0.09%
		Nandita Jain	-	-	- -
		Sub-total	22,00,445	1.80%	22,00,445 1.80%
		PACs [other than Seller]			
		GFL Limited	5,27,86,467	43.15%	5,27,86,467 43.15%
		Sub-total	5,27,86,467	43.15%	5,27,86,467 43.15%
	b	<u>Each Seller / Transferor:</u>			
		INOX Leasing and Finance Limited	5,87,461	0.48%	5,87,461 0.48%
		Sub-Total	5,87,461	0.48%	5,87,461 0.48%
		Total	5,55,74,373	45.43%	5,55,74,373 45.43%

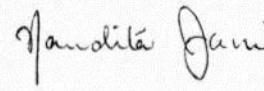

Signed by Siddharth Jain
as per POA Holder of Pavan Kumar Jain (Acquirer)


Vivek Kumar Jain
Acquirer


Signed by Siddharth Jain
as per POA Holder of Nayantara Jain Acquirer


Devansh Jain
Acquirer


Siddharth Jain
Acquirer


Nandita Jain
Acquirer

Annexure A

Indirect transfer of equity shares in INOX Leisure Limited amongst a company and persons holding not less than fifty per cent of the equity shares of such company (qualifying persons)

Name of the Company whose equity shares are transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
GFL Limited (Details given in Note 1)	5,27,86,467	43.15%
Total	5,27,86,467	43.15%

Note 1

Transfer of equity shares of GFL Limited

Particulars	No. of equity shares transferred	% equity holding
Transferor's Name		
INOX Leasing and Finance Limited	5,81,49,021	52.93%
Total	5,81,49,021	52.93%
Transferee's Name		
Mr. Pavan Kumar Jain	71,47,316	6.51%
Mr. Siddharth Jain	1,47,87,953	13.46%
Mr. Vivek Kumar Jain	83,44,019	7.60%
Mr. Devansh Jain	1,45,39,436	13.24%
Mrs. Nayantara Jain	68,17,877	6.21%
Mrs. Nandita Jain	65,12,420	5.93%
Total	5,81,49,021	52.93%