INOX
LIVE the MOVIE

22nd October, 2021

To,

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532706

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub.: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Results Press Release – Quarter and Half Year ended 30th September, 2021.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Press Release with respect to Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2021 is enclosed and the said Press Release has also been uploaded on the Company's Website at https://www.inoxmovies.com/Corporate.aspx?Section=3

We request you to kindly take the same on record.

Thanking you.
Yours faithfully,
For INOX Leisure Limited

Parthasarathy Iyengar
Company Secretary & Compliance Officer

Encl.: a/a.

INOX LEISURE ANNOUNCES Q2'FY22 FINANCIAL RESULTS

INOX Leisure Announces Q2'FY22 Financial Results

Highlights for 2nd Quarter ended on 30th September 2021

- ✓ Revenues reported at Rs 53 Cr, EBITDA at Rs (59) Cr* and PAT at Rs (68) Cr*
- ✓ Company reported an Average Ticket Price of Rs 178
- ✓ Spends Per Head stood at Rs 92
- ✓ 18 lakhs guests visited INOX cinemas in Q2'FY22 giving a double digit occupancy rate of 10%
- ✓ The company added 02 new properties with 06 screens in Q2'FY22, at JTM Mall, Jaipur and Reliance Mall, Bhilwara.
- ✓ All States with INOX's presence have allowed cinemas to operate as per Unlock directives
- ✓ INOX now operates 658 screens across 156 multiplexes in 70 cities
- ✓ Screen addition to continue in FY22
- ✓ Stringent cost control procedures continue to remain implemented
- ✓ With a massive lineup of great quality content in Hindi, English and other Indian languages, Company expects a strong recovery in the next quarter
- ✓ The Company's revamped F&B road map has started getting fructified now with tie-ups including Eazydiner and ITC's brand – Kitchens of India
- ✓ 100% INOX employees across the country are vaccinated

Mumbai, October 22nd, 2021. INOX Leisure Ltd reported financials for the Second Quarter ending 30th September 2021. As permissions from various State Governments were received, the Company started opening cinemas in a staggered manner from July 2021, operating as per the prescribed Standard Operating Procedures. As a result, the Company kicked-off a positive turnaround with reported Revenues at Rs 53 Cr, while the EBITDA stood at Rs (59) Cr* and PAT at Rs (68) Cr*.

The Quarter saw the company received an encouraging response for movies including Bell Bottom, F9 The Fast Saga, Mortal Kombat, Shangchi the Legend Of Ten Rings and No Time to Die which proves that patrons are willing to turn up for good quality content. With 18 lakh guests visiting INOX cinemas across the country, the early signs of revival were evident in the Quarter with a 10% occupancy rate, ATP of Rs 178 and SPH of Rs 92, which is identical to the pre-COVID times.

Furthermore, the Company's robust F&B road map has started getting fructified now with tie-ups including table reservation platform Eazydiner and ITC's brand – Kitchens of India, aimed at offering more menu choices to the guests and positioning INOX as a food outlet brand.

The Company expects stability & positive sentiment in the business going forward, thanks to a fascinating content lineup in the next festive Quarter with as many as 20+ blockbusters releasing in Hindi, English and other Indian languages, including the likes of Sooryavanshi, 83, Bunty aur Babli 2, Tadap, Chandigarh Kare Aashiqi, Matrix, Pushpa, Jersey and Eternals.

Company has been actively engaging with key stakeholders including the Government Authorities, Mall Developers & Content Producers to garner critical support and ensure a smooth and prompt return to normalcy. With an objective to keep the costs under a check, the Company will continue to implement active cost control measures.

Mr. Siddharth Jain, Director – INOX Group says, "Our performance in this Quarter signifies the beginning of the revival journey, which has come after numerous Quarters of uncertainty. Our teams depicted stout resilience and saw through this phase in a resolute manner, which now provides us with the wherewithal to create and unleash the same old experiential magic that INOX is known for. We are certain that with a great content pipeline in this upcoming Quarters, reduced apprehensions, positive consumer sentiment, a 100% vaccinated team, a strong liquidity position and unlocking of Maharashtra, not only INOX, but the entire film exhibition industry will resurge with a fascinating performance. We have been waiting for this critical juncture to arrive, and with the backing of the faith of all our stakeholders, we know that we are heading into a brighter tomorrow."

With 2 new properties, with 6 screens inaugurated in JTM Mall, Jaipur and Reliance Mall, Bhilwara the Company now operates 156 multiplexes with 658 screens in 70 cities across the country. The Company plans to add 34 screens in FY'22, out of which, project work of 9 screens is ~95% completed.

Summary of the Operational Results*

Particulars	Q2'FY22
Revenues (in Rs Cr)	53
EBITDA (in Rs Cr)	(59)
PAT (in Rs Cr)	(68)

*Excludes impact of Ind AS 116

About INOX Leisure Limited

INOX Leisure Limited (INOX) is amongst India's largest multiplex chains with 156 multiplexes and 658 screens in 70 cities. INOX has redefined movie experiences in India making it truly a 7-star experience. Each INOX property is unique with its own distinct architecture and aesthetics. Beyond the normal screens, INOX also has INOX INSIGNIA for the discerning audience or KIDDLES for young patrons or MX4D® EFX Theatre for an immersive experience or the panoramic viewing with ScreenX at select locations. INOX brings the very latest in projection and audio technology with INOX Laserplex, IMAX & INOX ONYX. Some of the key multiplex features include plush, micro-adjustable leather recliners with a butler-on-call facility, gourmet meal choices by celebrity chef, designer staff uniforms. INOX recently launched Megaplex, massive experience-driven entertainment destinations at Palassio Mall, Lucknow, and at Inorbit Mall, Malad, Mumbai, which is home to the most number of cinema formats in the world.

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