21st January, 2022

To,

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub.: Statement of deviation(s) or variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019.

Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, there are no deviation/ variation in the utilization of proceeds as mentioned in the objects stated in the placement document for Qualified Institutions Placement (QIP) closed on 11th June, 2021, the details of which is enclosed as Annexure A.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we enclosed herewith the Statements of Nil Deviation or Variation for the quarter ended 31st December, 2021.

The details of the same will also be disclosed on the Company's website at www.inoxmovies.com.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For INOX Leisure Limited

Parthasarathy Iyengar
Company Secretary & Compliance Officer

Encl.: a/a



Annexure – A

A. Statement of Deviation / Variation in utilisation of funds raised on 11th June, 2021:

Name of listed entity	INOX Leisure Limited
Mode of Fund Raising	~~Public Issues / Rights Issues / Preferential Issues~~ / QIP / ~~Others~~
Date of Raising Funds	11th June, 2021
Amount Raised	Rs. 300 Crores
Report filed for Quarter ended	31st December, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
(i) to meet capital expenditure requirements for ongoing and future projects; (ii) to sustain growth in the business; (iii) for business expansion and to improve the financial leveraging strength of the Company; (iv) towards working capital requirements; (v) towards debt repayments including repayment of any existing or future debt incurred for any purpose including for paying off any liability; (vi) for investments including amongst others, in subsidiary companies; (vii) to meet the current operational expenses; and (viii) for general corporate purposes including but not limited to pursuing new business opportunities, acquisitions, alliances etc, as may be permissible under the applicable law and approved by our Board or a duly constituted committee thereof from time to time to meet corporate exigencies.	N.A	Rs. 300 Crores	N.A	Rs. 157.00 Crores	N.A	Nil

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For INOX Leisure Limited

Parthasarathy Iyengar
Company Secretary & Compliance Officer