20th January, 2022

To,

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub.: **Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of remaining stake in Shouri Properties Private Limited [CIN: U45201MH2002PTC134393] making it a wholly owned subsidiary of the Company.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of Listing Regulations, we wish to inform that, Shouri Properties Private Limited (SPPL) (CIN: U45201MH2002PTC134393) is a subsidiary of the Company in which the Company was holding 99.29% stake. The Company has acquired the remaining stake in SPPL from the shareholders of SPPL, making it a wholly owned subsidiary of the Company.

The information required to be furnished pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure A.

We hereby request you to take the above information on your record.

Thanking you.

Yours faithfully,
For INOX Leisure Limited

Parthasarathy Iyengar
Company Secretary & Compliance Officer

Encl.: As above



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Annexure A

Sr. No.	Particulars	Details in brief
1.	name of the target entity, details in brief such as size, turnover etc.;	Shouri Properties Private Limited (SPPL) Turnover (excluding other income) of the Company for the F.Y. 2020-21 is Rs. 22.33 lakhs /-
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The acquisition of shares of SPPL by INOX Leisure Limited does not fall within related party transaction.
3.	industry to which the entity being acquired belongs;	Exhibition Industry
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	SPPL is a subsidiary of the Company in which the Company was holding 99.29% stake prior to this acquisition. Subsequent to acquisition of the shares of SPPL by the Company, SPPL will become wholly owned subsidiary of the Company.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition;	Completed.
7.	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration – through Cheque
8.	cost of acquisition or the price at which the shares are acquired;	Remaining stake i.e. 10,000 Equity Shares of SPPL are acquired at a cost of Rs. 1,00,000/- (at Face Value)
9.	percentage of shareholding / control acquired and / or number of shares acquired;	10,000 shares acquired (0.71% of paid up share capital of SPPL)
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SPPL is a company incorporated under the Companies Act, 1956 with its registered office at 5th floor, Viraj Towers, Next to Andheri flyover Western Express Highway, Andheri East, Mumbai – 400093. [CIN: U45201MH2002PTC134393]. SPPL holds a license to operate a multiplex cinema theatre. SPPL has taken one multiplex cinema theatre on lease and sub-leased the same to the Company. Date of Incorporation: 1st January, 2002 Country: India Last 3 years turnover (excluding other income): F.Y. 2018 – 19: Rs. 354.12 lakhs/- F.Y. 2019 – 20: Rs. 111.75 lakhs/- F.Y. 2020 – 21: Rs. 22.33 Lakhs/-