

13th October, 2022

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub: Execution of Agreement with Jazz Cinemas Private Limited for proposed acquisition of the Luxe Cinemas, the theatre business of Jazz Cinemas Private Limited (“Jazz Cinemas”) on a going concern basis.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company today i.e. on 13th October, 2022, has executed an agreement (“**Agreement**”) with Jazz Cinemas for transfer of Luxe Cinemas, the theatre business of Jazz Cinemas, on a going concern basis, by means of a slump sale (“**Business**”), on terms and conditions, more specifically defined in the Agreement. The Agreement records the process and manner of the transfer of the Business, including the conditions precedent etc.

The Board of Directors of the Company and Jazz Cinemas Private Limited have approved the Agreement, the completion of which is subject to legal, regulatory, contractual and customary approvals (as applicable) and the completion of the agreed conditions set out in the said Agreement.

The Company will not be acquiring any shareholding or control in Jazz Cinemas nor will the Company be issuing any shares to Jazz Cinemas, pursuant to the Agreement. The parties to the Agreement are not related to the promoter, promoter group or group companies of the Company. Further, the Agreement would not fall within the ambit of related party transactions. There are no other disclosures related to the Agreement including in relation to appointment of any nominee director on the Board of INOX Leisure Limited or any potential conflict of interest arising out of the Agreement.

Jazz Cinemas Private Limited owns and operates Luxe Cinemas at Central Chennai with 11 screens with total seating capacity of 2688. Post the closure of the Agreement, INOX will be present in 74 cities with 166 Multiplexes, 716 screens and a total seating capacity of 159978 seats across India.

The same will also be available on the Company’s website at www.inoxmovies.com

You are requested to take the same on record.

Thanking you.

Certified True Copy

For INOX Leisure Limited

VISHAV
Digitally signed by
VISHAV SETHI
Date: 2022.10.13
22:08:47 +05'30'

Vishav Sethi

Company Secretary & Compliance Officer

INOX LEISURE LTD.

Registered Office : 5th Floor, Viraj Towers, Next to Andheri Flyover, Western Express Highway, Andheri (East), Mumbai 400 093, India.
Tel (91 22) 4062 6900 • E: contact@inoxmovies.com • www.inoxmovies.com • CIN: L92199MH1999PLC353754

