

Date: 9th November, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: INOXLEISUR	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532706
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Dear Sirs,

Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Target Company: Inox Leisure Limited

I, Mr. Pavan Kumar Jain am holding equity shares of GFL Limited, as part of the promoter group of GFL Limited. I have acquired from Mr. Vivek Kumar Jain, a part of promoter group of GFL Limited, by way of 'inter-se' transfer, cumulatively, 32.86% equity shares of GFL Limited which holds 43.15% stake in Inox Leisure Limited, which amounts to indirect acquisition of equity shares of Inox Leisure Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The said indirect acquisition of equity shares in Inox Leisure Limited was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Report as prescribed under Regulation 10(6) of the Takeover Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the said indirect acquisition of equity shares of Inox Leisure Limited by way of inter-se transfer is enclosed herewith.

The necessary intimation under Regulation 10(5) of the Takeover Regulations for the said indirect acquisition, in the prescribed format, has already been submitted vide letter dated 28th October, 2021.

Kindly take the information on record.

Thanking you,

Yours faithfully,

Pavan

Kumar Jain

Pavan Kumar Jain

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Pavan Kumar Jain
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Encl.: As above.

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Inox Leisure Limited	
2.	Name of the acquirer(s)	Mr. Pavan Kumar Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirer have not directly acquired equity shares of the TC but acquired 32.86% equity shares of GFL Limited, which holds 43.15% equity shares in the TC as part of the promoter group. Such acquisition is pursuant to family settlement between some of the promoters and promoter group to align the ultimate ownership with the management of the Target Company. In addition to the below details, please refer Annexure A.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 28 th October, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Annexure A
	b.	Date of acquisition	8 th November, 2021
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	The Acquirer have not directly acquired equity shares of the TC but have acquired 32.86% equity shares of GFL Limited which holds 43.15% stake in TC as part of the promoter group. Please refer Annexure A for number of shares of GFL Limited to be acquired by the Acquirer.

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Annexure A			
	e.	Price at which shares are proposed to be acquired / actually acquired	The Acquirer have not directly acquired equity shares of the TC but have acquired equity shares of GFL Limited which holds 43.15% stake in TC as part of the promoter group.			
8	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	<u>Each Acquirer / Transferee:</u>				
		Acquirer				
		Pavan Kumar Jain	2,19,975	0.18%	2,19,975	0.18%
		Sub-total	2,19,975	0.18%	2,19,975	0.18%
		PACs [other than Seller]				
		GFL Limited	5,27,86,467	43.15%	5,27,86,467	43.15%
		Inox Leasing and Finance Limited	5,87,461	0.48%	5,87,461	0.48%
		Sub-total	5,33,73,928	43.63%	5,33,73,928	43.63%
		Seller				
		Vivek Kumar Jain	6,40,445	0.52%	6,40,445	0.52%
		Sub-Total	6,40,445	0.52%	6,40,445	0.52%
	b	Total	5,42,34,348	44.33%	5,42,34,348	44.33%

Note:

The Transferor's equity stake had increased in GFL Limited from 13.68% to 32.86% on transfer of 65,22,420 equity shares by Nandita Jain (wife) and 1,45,49,436 equity shares by Devansh Jain (son) (relatives of the Transferor and also a part of the promoter group of the Target Company) as disclosed by Mr. Vivek Kumar Jain under Regulation 10(5) of the Takeover Regulations dated 27th September 2021.

Pavan
Kumar Jain

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Mr. Pavan Kumar Jain
(Acquirer)
Date: 9th November, 2021
Place: Mumbai

Annexure A

Indirect transfer of equity shares of Inox Leisure Limited amongst immediate relatives (qualifying persons)

Name of the Company whose equity shares are transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
GFL Limited (Details given in Note 1)	5,27,86,467	43.15%
Total	5,27,86,467	43.15%

Note 1

Transfer of equity shares of GFL Limited

Particulars	No. of equity shares transferred	% equity holding
Transferor's Name		
Mr. Vivek Kumar Jain	3,60,98,335	32.86%
Total	3,60,98,335	32.86%
Transferee's Name		
Mr. Pavan Kumar Jain	3,60,98,335	32.86%
Total	3,60,98,335	32.86%