INNOVISION

Date: 12.08.2026

To, The Manager Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 BSE Code: 544732	To, The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra-Kurla Complex Mumbai – 400 051. NSE Code: INNOVISION

Sub: Statement of Deviations and Variations under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed a statement showing any deviation or variation as on Quarter ended 30th June, 2026 for utilization of funds raised though public issue.

This is for your information and record.

Yours sincerely,
For, **Innovision Limited**

JYOTI SACHDEVA

Digitally signed by JYOTI SACHDEVA
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Date: 2026.08.12 16:10:00 +05'30'

Name: Jyoti Sachdeva
Company Secretary & Compliance Officer
M. No-A22176

Statement of Deviation / Variation in utilization of funds raised

Name of Listed Entity	**Innovision Limited**	
Mode of Fund Raising	Initial Public Offer	
Date of Raising Funds	23rd March 2026	
Amount Raised	Gross Proceeds of the Fresh Issue- 2,550 Million Net Proceeds- 2097.99 Million	
Report Filed for Year ended	30th June, 2026	
Monitoring Agency	CRISIL Ratings Limited	
Is there a Deviation/Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by shareholders	N.A	
If Yes, Date of shareholder approval	N.A	
Explanation for the Deviation / Variation	N.A	
Comments of the Audit Committee after the review	N.A.	
Comments of the auditors, if any	N.A	

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, If any**	**Original Allocation**	**Modified allocation if any**	**Fund Utilised**	**Amount of Deviation / Variation for the quarter according to applicable object**	**Comments of the Monitoring Agency**
1. Repayment or prepayment, in part or full of all or certain borrowings availed by the Company	N.A.	510.00 Million	N A.	510.00 Million	N.A.	Proceeds were fully utilised during quarter ended March 31, 2026
2. Funding Working capital Requirements of the Company	N.A.	1,190.00 Million	N.A.	161.54 Million	N.A.	Proceeds have been utilised towards EPFO, ESCI, GST and security deposit paid to NHAI (National

						Highways Authority of India) for the Khiriya Fee Plaza contract
3. General Corporate Purposes	N.A.	397.99 Million	N.A.	1.36 Million	N.A.	Proceeds utilised towards bank charges for issuance of Bank Guarantee

Deviation or variation could mean:

a. Deviation in the objects or purposes for which the funds have been raised for
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to the fund raising documents i.e. prospectus, letter of offer, etc.