

Date: July 28, 2025

To
The General Manager
Department of Corporate Services,
BSE Limited Phiroze Jeejee
Bhoy Tower
Dalal Street,
Fort Mumbai – 400001
Scrip Code: 544302

The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurl Complex, Bandra
(East), Mumbai – 400051
Symbol: INNOVANA

Subject: Intimation of Share Issuance by Subsidiary - Innovana Astro Services Limited

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam

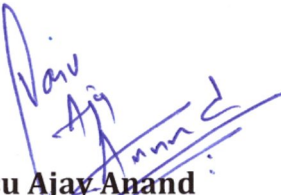

We would like to formally inform you that our subsidiary, **INNOVANA ASTRO SERVICES LIMITED**, has recently conducted an issuance of shares to parties other than the existing shareholders. Consequently, the ownership stake of **INNOVANA THINKLABS LIMITED** in **INNOVANA ASTRO SERVICES LIMITED** has adjusted from 100% to 92.01%.

This strategic decision has been implemented to address specific business objectives and ensure the continued growth and success of Innovana Astro Services Limited.

This details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

Kindly take the above information on record and oblige.

For Innovana Thinklabs Limited


Vasu Ajay Anand
Company Secretary & Compliance officer


Annexure A

S.no	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>The details of Innovana Astro Services Limited are as follows:</p> <p>Turnover- ₹ 163,797,645</p> <p>Income- ₹ 167,094,894</p> <p>Net Worth- ₹ 17,465,689.00</p> <p>(figures are for the financial year ended on March 31, 2025 and contribution in the consolidated Income and Net Worth of the Innovana Thinklabs Limited)</p>
2	Date on which the agreement for sale has been entered into;	28-07-2025
3	The expected date of completion of sale/disposal;	By the end of the Day i.e 28-07-2025
4	Consideration received from such sale/disposal;	5,000 (Five Thousand) Equity Shares of Innovana Astro Services Limited having a face value of ₹ 10 (Rupees Ten Only) each, sold at face value, for an aggregate consideration of ₹ 21,720,000.00 (Rupees Two Crores Seventeen Two Thousand Only)
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>One of buyer Mr. Kapil Garg – 543 CCPS acquire</p> <p>Mr. Kapil Garg belongs to the promoter of Innovana Thinklabs Limited</p>



6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	<p>1. Mr. Kapil Garg being the Member of Promoter Group, as well, Director in Innovana Thinklabs Limited is a related party, under section 188 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>2. It is done on arm’s length Price</p>
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take the above information on record.

Thank You

Yours Faithfully

For Innovana Thinklabs Limited


Vasu Ajay Anand
Company Secretary & Compliance officer



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar ,Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



www.innovanathinklabs.com
info@innovanathinklabs.com



+91-141-4919128
+91-141-4919129