

Date: 20/11/2020

To,
The Manager – Listing Department
National Stock Exchange of India Limited (NSE EMERGE)
Exchange Plaza, Plot No. C/1, Block-G
Bandra- Kurla Complex
Bandra (E), Mumbai-400051
Dear Sir/ Ma'am

Symbol: INNOVANA; ISIN: INE403Y01018

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements, 2015 regarding disinvestment of Equity shares of M/s Fleeca India Private Limited (Associate Company)

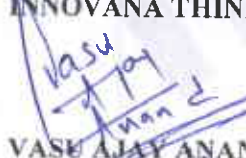
Dear Sirs,

In Continuous intimation dated: 18th November 2020, regarding disinvestment in associate Company Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we inform that the Company has disinvest of 100% equity investment in its associate Company M/s Fleeca India Private Limited. Taking into consideration the independent valuation report, the sale value of investment is determined as Rs. 3.00 crores.

Thus M/s Fleeca India Private Limited ceased to be an associate Company of Innovana Thinklabs Limited.

We request you to take the above on records.

THANKING YOU
INNOVANA THINKLABS LIMITED


VASU AJAY ANAND
COMPANY SECRETARY & COMPLIANCE OFFICER



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar ,Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



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DISCLOSURE FOR THE SALE OF 100 % EQUITY INVESTMENT HELD IN M/S FLEECA INDIA PRIVATE LIMITED, ASSOCIATE COMPANY OF INNOVANA THINKLABS LIMITED

1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during financial year	Name of Associate Company Fleeca India Private Limited 1. Revenue from Operations (Net) As at September 30,2020 Rs. 1,30,69,443/- 2. Net Worth as at September 30, 2020- Rs. 37,65,834 /-
2.	The expected date of completion of sale/disposal	The expected date of completion of disinvestment of equity investment held in associate company shall January 08, 2021.
3.	Consideration received from such sale/disposal	The sale value of investment is determined as Rs. 3.00 crores.
4.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The name of the Buyer Mr. Tikam Chand Jain Mr. Jain belong to the Promoter of the M/s Fleeca India Private Limited.
5.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length."	NO
6.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



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