

Date: 20/07/2020

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1- Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Subject: Intimation of Incorporation of Wholly Owned Subsidiary Company

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations")

Dear Sir/ Madam

With the reference to captioned subject, we would like to inform you that the company has incorporated wholly owned subsidiary Company "INNOVANA GAMES STUDIO LIMITED".

This details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September 2015 is as under:

S.no	Particulars	Details
1.	Name of Target Entity . Details in brief such as size, turnover etc.	INNOVANA GAMES STUDIO LIMITED Authorized Capital = 5,00,000/- Paid Up Capital = 5,00,000/- Turnover = Nil (Yet to Commence Business Operations)
	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NO
	Industry to which the entity be longs.	Games Industry
	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	To engage in the activities of processing, designing, formulating, researching, repairing, assembling, importing, marketing, selling, exporting and additionally handling and developing the hyper-causal games, causal games, mid-core games, high-end games, gambling & casino games, 3D & 2D, for mobiles, PC, Steam, console like X-box and PlayStation & web based (online games).



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar ,Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



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Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative Time period of acquisition	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same	Subscription of Share in the New Company.
Cost of acquisition or the price at which the shares are acquired;	The company has subscribed to 50,000 equity shares of Rs .10 each aggregating to Rs. 5, 00,000 /-.
Percentage of shareholding/ control and/ or number of shares acquired	The company has subscribed to 50,000 equity shares of Rs .10 each aggregating to Rs. 5, 00,000 /-. The Company holds 100% Shareholding in New Company.
Brief background about the entity acquired in terms of products/line of business acquired, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	INNOVANA GAMES STUDIO LIMITED is incorporated in India and is registered with Registrar of Companies – Rajasthan and is yet to commence its business operations.

Kindly take the above information on record.

Thanking You

Yours Faithfully

FOR INNOVANA THINKLABS LIMITED

Vasu Ajay Arora
Company Secretary and Compliance officer



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