

Date: May 20, 2026

To,

The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort Mumbai – 400001
Scrip Code: **544302**

The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurl Complex,
Bandra (East), Mumbai – 400051
Trading Symbol: **INNOVANA**

Subject: Outcome of Board Meeting held on Wednesday, May 20, 2026

Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our intimation dated May 14, 2026, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, May 20, 2026, has inter alia, considered and approved the following:

- The Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2026, along with the Audit Report issued by M/s Goyal Darda & Co., Statutory Auditors of the Company, as recommended by the Audit Committee.

Further, pursuant to the provisions of Regulation 33(3)(d) of the SEBI Listing Regulations, we hereby declare that M/s Goyal Darda & Co., Statutory Auditors, have issued the Audit Reports with unmodified opinion on the said Financial Results (Standalone and Consolidated).

In view of the aforesaid, please find enclosed herewith:

- A copy of the aforesaid Audited Standalone and Consolidated Financial Results along with Auditor's Report;
- Declaration with respect to the Audit Report with Unmodified Opinion;
- Statement of Deviation or Variation in utilization of funds raised through Preferential Issue of Warrants

The said financial results are also being made available on the website of the Company at: www.innovanathinklabs.com.



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar ,Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



www.innovanathinklabs.com
info@innovanathinklabs.com



+91-141-4919128
+91-141-4919129

- Re-appointment of M/s. Jindal Ashok & Co. (FRN: 010420C), Chartered Accountants LLP, as an Internal Auditor of the Company for Financial Year 2026-27, as recommended by Audit Committee.
- Re-appointment of Mrs. Riya Sharma (DIN:09213476) as an Independent Director of the Company for a second term of five consecutive years.
- Postal Ballot Notice for re-appointment of Mrs. Riya Sharma (DIN: 09213476) as an Independent Director of the Company for a second term of five consecutive years.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, for re-appointment of M/s. Jindal Ashok & Co. and Mrs. Riya Sharma, is enclosed as Annexure A.

The Board Meeting commenced at 02:30 PM and was concluded at 7:50 PM.

This is for your information and record.

Yours faithfully,

For Innovana Thinklabs Limited

Vasu Ajay Anand
Company Secretary and Compliance Officer



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Disclosure of information required pursuant to the Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026:

Name	M/s. Jindal Ashok & Co.	Mrs. Riya Sharma
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s. Jindal Ashok & Co, Chartered Accountants, as an Internal Auditor of the Company for Financial Year 2026-27	Re-appointment of Mrs. Riya Sharma (DIN:09213476) as an Independent Director of the Company for a second term of five consecutive years
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	The Internal Auditor has been re-appointed in the Board Meeting held today i.e. May 20, 2026 for Financial Year 2026-27	Mrs. Riya Sharma has been re-appointed in the Board Meeting held today i.e. May 20, 2026 as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from June 28, 2026 upto June 27, 2031
Brief profile (in case of appointment)	<p>Jindal Ashok & Company, Chartered Accountants is a Jaipur-based partnership firm established in 2001, located at C-Scheme. Led by CA Ashok Kumar Jindal (FCA), CA Rajendra Kumar Agarwal (FCA) and CA Shaiphali Anil Kumar Bansal (ACA), the firm is supported by a competent professional team.</p> <p>With over 20 years of experience, the firm specializes in Statutory and Internal Audits, Bank Audits, GST and Direct Tax Consultancy, Corporate Law matters, TDS compliance, and financial advisory services. The firm has conducted assignments for banks, listed companies, corporates, trusts, societies, PSUs and financial</p>	<p>Mrs. Riya Sharma is an Associate Member of the Institute of Company Secretaries of India (ICSI) and holds a degree in Law. She brings over five years of professional experience in corporate laws and legal drafting, along with ten years of academic experience.</p> <p>Her expertise lies in corporate restructuring, including mergers, amalgamations, and takeovers, with significant experience in handling matters before the National Company Law Tribunal (NCLT). She provides comprehensive corporate advisory services and regularly coordinates with regulatory</p>

Name	M/s. Jindal Ashok & Co.	Mrs. Riya Sharma
	<p>institutions, including branches of Bank of Baroda, State Bank of India, Bank of India, Bank of Maharashtra, Transcorp International Limited and Innovana Thinklabs Limited.</p> <p>The firm is committed to delivering timely, practical and value-added professional services with strong infrastructure and professional expertise.</p>	<p>authorities such as ROC, banks, and other government bodies.</p> <p>She is a regular speaker at ICSI and other professional forums and served as the Chairperson of the Jaipur Chapter of NIRC of ICSI. She has authored six subject books for CA and CS students and was recognized by Dainik Bhaskar in 2014 as one of the top eight valorous and inspirational women.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Mrs. Sharma is not related to any of the Directors or Key Managerial Personnel of the Company.



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GOYAL DARDA & COMPANY

Chartered Accountants

Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur

Mob.: 9460145286.

Mail id : ca.anilgupta@gmail.com

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Innovana Thinklabs Limited**

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Innovana Thinklabs Limited** ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of Such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Goyal Darda & Co.

Chartered Accountants

Firm Registration Number: 014176C



Anil Gupta

Anil Gupta

Partner

Membership Number: 417191

UDIN: 26417191USRANF8256

Place: Jaipur

Date: 20 May 2026

INNOVANA THINKLABS LIMITED

CIN : L72900RJ2015PLC047363

 Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar,
 Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004

Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31 March 2026

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)**	(Unaudited)	(Audited)**	(Audited)	(Audited)
INCOME					
Revenue from Operations	1,062.24	1,267.44	1,078.17	4,590.06	4,327.85
Other Income	248.14	196.62	131.35	1,015.28	833.78
Total Income	1,310.38	1,464.06	1,209.52	5,605.34	5,161.63
EXPENSES					
Cost of Service	0.33	0.07	0.34	0.65	0.83
Employee Benefits Expense	189.07	198.07	139.95	731.53	639.44
Finance Costs	10.77	63.11	9.93	90.30	98.89
Depreciation and Amortization Expense	19.08	18.76	19.52	73.37	77.63
Other Expenses	82.87	105.84	171.48	336.08	371.56
Total Expenses	302.12	385.85	341.22	1,231.93	1,188.35
Profit Before Tax	1,008.26	1,078.21	868.30	4,373.41	3,973.28
Tax Expenses					
(1) Current Tax	271.34	276.93	221.28	1,122.14	1,014.68
(2) Deferred Tax	39.29	5.07	3.62	49.83	0.69
(3) Tax Relating to Earlier Years	-	(0.18)	-	(0.18)	-
Total Tax Expense	310.63	281.82	224.90	1,171.79	1,015.37
Net Profit for the Period	697.63	796.39	643.40	3,201.62	2,957.91
Other Comprehensive Income					
Remeasurement of Post employment benefit & Obligations	3.17	-	11.04	3.17	11.04
Total Other Comprehensive Income for the Period, Net of Tax	3.17	-	11.04	3.17	11.04
Total Comprehensive Income for the Period	700.80	796.39	654.44	3,204.79	2,968.95
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	2,066.00	2,066.00	2,050.00	2,066.00	2,050.00
Earnings per Equity Share*					
Basic (In Rs.)	3.38	3.86	3.14	15.56	14.43
Diluted (In Rs.)	3.38	3.86	3.14	15.56	14.43
Earnings before Interest, Depreciation and Tax (EBIDTA)	1,038.11	1,160.08	897.75	4,537.08	4,149.80

* Refer Note 3

** Refer Note 4



Statement of Audited Standalone Assets And Liabilities

(Rs. in Lacs, unless otherwise stated)

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	879.09	909.79
Right-of-use Assets	196.67	226.17
Capital work-in-progress	506.40	365.09
Intangible Assets Under Development	1,465.31	880.10
Investment in Subsidiaries	885.01	884.36
Financial Assets		
(i) Investments	3,140.38	3,106.98
(ii) Other Financial Assets	5,532.51	3,970.77
Income Tax Assets (Net)	17.43	16.98
Deferred Tax Assets	-	28.62
Total Non-Current Assets	12,622.80	10,388.86
Current Assets		
Financial Assets		
(i) Trade Receivables	2,658.05	1,711.26
(ii) Cash and Cash Equivalents	7.87	364.98
(iii) Bank Balances Other than (ii) above	171.18	59.83
(iv) Loans	3,814.70	2,038.89
Other Current Assets	652.24	695.00
Total Current Assets	7,304.04	4,869.96
TOTAL - ASSETS	19,926.84	15,258.82
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,066.00	2,050.00
Other Equity	15,881.81	11,249.16
Total Equity	17,947.81	13,299.16
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	219.82	247.14
Employee Benefit Obligations	182.07	176.67
Deferred Tax Liabilities (Net)	21.21	-
Total Non-Current Liabilities	423.10	423.81
Current Liabilities		
Financial Liabilities		
(i) Borrowings	535.09	454.09
(ii) Lease Liabilities	27.32	24.13
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	1.14	1.34
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	264.25	553.86
(iv) Other Financial Liabilities	141.86	84.51
Employee Benefit Obligations	73.46	39.89
Current Tax Liabilities (Net)	503.19	365.89
Other Current Liabilities	9.62	12.14
Total Current Liabilities	1,555.93	1,535.85
TOTAL - EQUITY AND LIABILITIES	19,926.84	15,258.82



Statement of Audited Standalone Cash Flows for the Year Ended 31 March 2026

(Rs. in Lacs, unless otherwise stated)


Particulars	Year Ended	
	31-Mar-2026	31-Mar-2025
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) Before Income Tax	4,373.41	3,973.28
Adjustments for :		
Depreciation & Amortization Expense	73.37	77.63
Interest Income	(431.11)	(410.55)
Finance Costs	90.30	102.32
(Profit)/Loss on Sale of Investments	(49.80)	-
Fair value (Gain)/Loss of Mutual Funds/Investments	(58.97)	(61.80)
Net Foreign Exchange Loss/(Gain)	(220.65)	(30.98)
Dividend Income	(1.09)	(0.18)
Leave Obligation Expense	(1.47)	0.73
Gratuity Expenses	43.60	39.16
Operating Profit before Working Capital Changes	3,817.59	3,689.61
(Increase)/Decrease in Trade and Other Receivables	(726.13)	(1,350.15)
(Increase)/Decrease in Other Financial Assets & Other Assets	43.97	(315.43)
Increase/(Decrease) in Trade Payables, Other Financial Liabilities & Other Liabilities	(234.98)	(103.12)
Cash Generated from Operations	2,900.45	1,920.91
Income Taxes Paid (Net)	(985.11)	(870.03)
Net Cash Inflow from Operating Activities (A)	1,915.34	1,050.88
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Purchase / Acquisition of Property, Plant and Equipments & CWIP	(154.48)	(177.74)
Payment for Intangible Assets Under Development	(585.21)	(590.26)
Net Investments in Fixed Deposits	(1,562.95)	(251.58)
Payment for Purchase of Investments	(38.15)	(1,232.03)
Proceeds from Sale of Investments	112.87	-
Net Loan & Advances (Given)/Repaid	(1,775.80)	1,367.60
Dividend Income	1.09	0.18
Interest Received	431.12	410.55
Net Cash Generated / (Used) in Investing Activities (B)	(3,571.51)	(473.28)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Issue of Shares including Securities Premium	689.60	-
Proceeds/ (Repayment) of Borrowings	80.99	(48.13)
Proceeds From Issue of Share Warrants	754.25	-
Payment of Lease Liabilities	(42.37)	(41.67)
Interest Paid	(72.06)	(80.90)
Net Cash Inflow / (Outflow) from Financing Activities (C)	1,410.41	(170.70)
D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(245.76)	406.90
E. Cash and Cash Equivalents at the beginning of the year	424.81	17.91
F. Cash and Cash Equivalents at end of the year (D+E)	179.05	424.81



Notes to Statement of Standalone Financial Results

1. The above Standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 20 May 2026. Further, the audit of standalone financial results for the year ended 31 March 2026, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended time to time, has been carried out by the statutory auditor of the company.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. Earnings per share for the quarter ended 31 March 2026, 31 December 2025 and 31 March 2025 has been calculated for three months respectively and not annualized.
4. The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the third quarter of the respective financial years. Also, the figures up to the end of the third quarter were only reviewed and not subject to audit.
5. No investors complaints were pending as on 31 March 2026.
6. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
7. The above Financial Results are also available on our website www.innovanathinklabs.com & stock exchange website www.nseindia.com and www.bseindia.com.
8. The Company operates in single Reportable Segment 'Software Development' in terms of Ind-AS 108, 'Operating Segment'.

For and on behalf of the Board of Directors



Chandan Garg
Chairman and Managing Director
DIN: 06422150

Place: Jaipur
Date: 20 May 2026



GOYAL DARDA & COMPANY

Chartered Accountants

Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur

Mob.: 9460145286.

Mail id : ca.anilgupta@gmail.com

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Innovana Thinklabs Limited**

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Innovana Thinklabs Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate companies (Refer Annexure- 1 for the list of subsidiaries and associates included in consolidated financial results) for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial information of the subsidiaries and associates, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the statement. Further in terms of provisions of the Act, the respective Board of Directors of the Companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that gives a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the Companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of Such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial information/financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditor. For the other entities included in the Statement, which have been audited by the other auditors, such



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:
7 subsidiaries, whose financial results/statements include total assets of INR 21,986.89 (in Lacs), total revenues of INR 8,740.68 (in Lacs), total net profit after tax of INR 79.79 (in Lacs), total comprehensive income of INR 64.96 (in lacs), for the year ended March 2026, and net cash outflows of INR 165.36 (in lacs) for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

1 associate, whose financial results/statements include Group's share of total comprehensive income of INR 391.20 (in lacs) for the year ended March 31, 2026, as considered in the Statement whose financial results/financial statements, other financial information have been audited by their independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 11 above.

The accompanying Statement includes unaudited financial results /statements and other unaudited financial information in respect of:

2 associates, whose financial results/statements includes the Group's share of total comprehensive income/(loss) of INR (2.04) (In lacs) for the year ended March 31, 2026, as considered in the Statement whose financial results /statements and other financial information have not been audited by any auditor.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

These unaudited financial statements/ financial information/ financial results have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited financial statements/ financial information/financial results. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information/financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Management.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Goyal Darda & Co.

Chartered Accountants

Firm Registration Number: 014176C


Anil Gupta

Partner

Membership Number: 417191

UDIN: 26417191BQYIEU1877

Place: Jaipur

Date: 20 May 2026



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure- 1

List of entities included in the Statement

Name of Holding Company

Innovana Thinklabs Limited

Name of Wholly owned Subsidiaries

Innovana Techlabs Limited

Innovana Games Studio Limited

I Solve Software Services Limited

Innovana Infrastructure Limited Group (Including Associate Innovana Real Estate Private Limited)

Name of Subsidiaries

Innovana Astro Services Limited

Innovana Fitness Labs Limited

Innovana Green Energy Private Limited

Name of Associate Companies

Laxo Medicare Private Limited

Biz 365 Tech Private Limited

Adcounty Media India Limited



INNOVANA THINKLABS LIMITED

CIN : L72900RJ2015PLC047363

 Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar,
 Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004

Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2026

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)**	(Unaudited)	(Audited)**	(Audited)	(Audited)
INCOME					
Revenue from Operations	3,260.32	3,488.81	2,658.63	13,230.74	10,347.97
Other Income	256.62	348.16	173.22	1,326.57	1,037.71
Total Income	3,516.94	3,836.97	2,831.85	14,557.31	11,385.68
EXPENSES					
Cost of Material and Service	505.52	376.86	166.97	1,549.64	888.81
Purchases of Stock-in-trade	6.68	0.87	0.69	16.44	5.37
Change in Inventories of Work-in-progress & Stock-in-trade	18.63	(31.62)	39.08	180.26	(12.78)
Employee Benefits Expense	673.09	672.06	331.60	2,223.82	1,436.14
Finance Costs	107.46	168.87	106.73	459.13	408.24
Depreciation and Amortization Expense	273.04	308.95	195.17	1,052.67	716.66
Digital Advertising Expenses #	1,137.44	720.88	288.25	2,706.66	1,071.07
Other Expenses	602.19	525.36	338.57	1,982.27	1,340.16
Total Expenses	3,324.05	2,742.23	1,467.06	10,170.89	5,853.67
Profit Before Tax	192.89	1,094.74	1,364.79	4,386.42	5,532.01
Tax Expenses					
(1) Current Tax	288.37	253.09	289.47	1,275.08	1,284.27
(2) Deferred Tax	(143.33)	37.71	(12.85)	(143.78)	78.81
(3) Mat Credit Entitlement	(8.00)	(1.53)	33.91	(14.84)	(8.69)
(4) Tax Relating to Earlier Years	-	(0.18)	(5.92)	0.54	16.52
Total Tax Expenses	137.04	289.09	304.61	1,117.00	1,370.91
Share of Profit /(Loss) of Associates Companies	126.56	91.67	90.11	389.16	309.82
Net Profit for the Period	182.41	897.32	1,150.29	3,658.58	4,470.92
Other Comprehensive Income					
Remeasurement of Post employment benefit & Obligations	(11.66)	-	6.17	(11.66)	6.17
Total Other Comprehensive Income for the Period , Net of Tax	(11.66)	-	6.17	(11.66)	6.17
Total Comprehensive Income for the Period	170.75	897.32	1,156.46	3,646.92	4,477.09
Net Profit attributable to:					
Owners	294.35	955.87	1,139.56	3,814.33	4,414.03
Non-controlling Interests	(111.94)	(58.55)	10.73	(155.75)	56.89
Total Comprehensive Income / (Loss) attributable to:					
Owners	286.76	955.87	1,145.73	3,806.74	4,420.20
Non-controlling Interests	(116.01)	(58.55)	10.73	(159.82)	56.89
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	2,066.00	2,066.00	2,050.00	2,066.00	2,050.00
Earnings per Equity Share*					
Basic (In Rs.)	0.88	4.35	5.61	17.78	21.81
Diluted (In Rs.)	0.88	4.35	5.61	17.78	21.81
Earnings before Interest, Depreciation and Tax (EBIDTA)	573.39	1,572.56	1,666.69	5,898.22	6,656.91

* Refer Note 3

** Refer Note 4

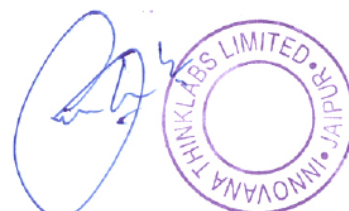
Refer Note 5



Statement of Audited Consolidated Assets And Liabilities

(Rs. in Lacs, unless otherwise stated)

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	2,264.64	2,135.72
Right-of-use Assets	4,567.95	3,656.47
Capital Work-in-progress	539.74	351.39
Intangible Assets Under Development	1,505.74	880.10
Other Intangible Asset	72.91	70.63
Financial Assets		
(i) Investments	8,010.11	5,867.41
(ii) Loans	2,137.01	518.40
(iii) Other Financial Assets	7,562.31	5,835.21
Income Tax Assets (Net)	52.20	20.71
MAT Credit (Assets)	691.30	682.47
Deferred Tax Assets	339.65	112.74
Other Non Current Asstes	9.39	-
Total Non-Current Assets	27,752.95	20,131.25
Current Assets		
Inventories	1,154.35	1,430.50
Financial Assets		
(i) Trade Receivables	4,375.06	2,931.20
(ii) Cash and Cash Equivalents	955.68	1,091.62
(iii) Bank Balances other than (ii) above	171.18	115.64
(iv) Loans	825.50	1,188.81
Other Current Assets	1,266.18	931.45
Total Current Assets	8,747.95	7,689.22
TOTAL - ASSETS	36,500.90	27,820.47
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,066.00	2,050.00
Other Equity	25,178.58	18,495.04
Equity attributable to Owners	27,244.58	20,545.04
Non-Controlling Interests	689.06	571.09
Total Equity	27,933.64	21,116.13
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	4,520.06	3,485.76
Employee Benefit Obligations	226.50	197.51
Deferred Tax liabilities (Net)	139.42	56.29
Total Non-Current Liabilities	4,885.98	3,739.56
Current Liabilities		
Financial Liabilities		
(i) Borrowings	751.82	526.15
(ii) Lease Liabilities	520.09	409.92
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	28.81	18.29
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	1,140.17	1,186.96
(iv) Other Financial Liabilities	298.49	150.46
Employee Benefit Obligations	91.26	47.24
Current Tax Liabilities (Net)	549.91	435.49
Other Current Liabilities	300.73	190.27
Total Current Liabilities	3,681.28	2,964.78
TOTAL - EQUITY AND LIABILITIES	36,500.90	27,820.47



Statement of Audited Consolidated Cash Flows for the Year Ended 31 March 2026

(Rs. in Lacs, unless otherwise stated)

Particulars	Year Ended	
	31-Mar-2026	31-Mar-2025
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) Before Income Tax	4,386.42	5,532.01
Adjustments for :		
Depreciation & Amortization Expense	1,052.67	716.66
Interest Income	(649.81)	(360.84)
Finance Costs	459.13	408.24
(Profit)/Loss on Sale of Investments	(49.80)	0.14
Fair value (Gain)/Loss of Mutual Funds/Investments	(77.05)	(251.78)
Net Foreign Exchange Loss/(Gain)	(320.48)	-
Dividend Income	(1.09)	-
Leave Obligation Expense	1.16	-
Gratuity Expenses	60.19	49.53
Operating Profit before Working Capital Changes	4,861.34	6,093.96
(Increase)/Decrease in Trade and Other Receivables	(1,123.38)	(1,607.90)
(Increase)/Decrease in Inventories	276.14	(15.47)
(Increase)/Decrease in Other Financial Assets & Other Assets	(373.65)	421.05
Increase/(Decrease) in Trade Payables	(36.26)	54.89
Increase/(Decrease) in Other Financial Liabilities & Other Liabilities	258.48	(4.15)
Cash Generated from Operations	3,862.67	4,942.38
Income Taxes Paid (Net)	(1,186.68)	(1,070.53)
Net Cash Inflow from Operating Activities (A)	2,675.99	3,871.85
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Purchase / Acquisition of Property, Plant and Equipments & CWIP	(678.47)	(909.56)
Payment for Intangible Assets Under Development	(644.52)	(673.27)
Investments in fixed deposits	(1,697.57)	-
Payment for Purchase of Investments	(1,739.56)	(373.95)
Proceeds from Sale of Investments	112.87	-
Net Loan & Advances (Given)/Repaid	(1,255.31)	(383.20)
Dividend Income	1.09	-
Net Movement in Other Bank Balances	-	(275.42)
Interest Received	649.81	360.84
Net Cash Generated / (Used) in Investing Activities (B)	(5,251.66)	(2,254.56)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Shares issues:		
Proceed from Issue of Shares including Securities Premium	2,416.35	-
Proceeds from Share Warrants	754.25	-
Proceeds/ (Repayment) of Borrowings	225.67	(227.31)
Payment of Lease Liabilities	(800.30)	(604.78)
Interest Paid	(100.70)	(149.19)
Net Cash Inflow / (Outflow) from Financing Activities (C)	2,495.27	(981.28)
D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(80.40)	636.01
E. Cash and Cash Equivalents at the beginning of the year	1,207.26	571.25
F. Cash and Cash Equivalents at end of the year (D+E)	1,126.86	1,207.26



Notes to Statement of Consolidated Financial Results

1. The above Consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 20 May 2026. Further, the audit of consolidated financial results for the year ended 31 March 2026, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended time to time, has been carried out by the statutory auditor of the company.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. Earnings per share for the quarter ended 31 March 2026, 31 December 2025 and 31 March 2025 has been calculated for three months respectively and not annualized.
4. The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the third quarter of the respective financial years. Also, the figures up to the end of the third quarter were only reviewed and not subject to audit.
5. The Digital Advertising Expenses included in the Statement, incurred by Astro Services were primarily towards customer acquisition, brand building, and business growth initiatives through digital platforms. As the Astro business is currently in a growth and expansion stage, marketing and promotional expenses are comparatively higher in relation to the present revenue levels. These expenditures are strategic in nature and have been incurred to enhance brand visibility, expand the customer base, increase market penetration, and support long-term revenue generation and scalability of the business.
6. The figures for the quarter ended 31 March 2026 and 31 December 2025 reflect higher expenses in the Gym and Fitness Segment due to the regulatory change in GST treatment of physical well-being services. As a result, the overall cost of providing these services has increased, and the Company has recognised the impact of such additional tax burden in its expenses for the period under review. The increase in cost is attributable to the non-availability of ITC under the revised GST structure and not to any operational inefficiency.
7. No investor complaints were pending as on 31 March 2026.
8. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
9. The above Financial Results are also available on our website www.innovanathinklabs.com & stock exchange website www.nseindia.com and www.bseindia.com.



The image shows a handwritten signature in blue ink and a purple circular stamp. The stamp contains the text "INNOVANA THINKLABS LIMITED" around the perimeter and "JAIHAR" at the bottom.

10. Operating Segments: The Company primarily operates in Software development but its subsidiary companies operate in different segments are: 1) Innovana Techlabs Limited operates in Software development Activities; 2) Innovana Fitness Labs Limited operates in Gym and Fitness Activities; 3) Innovana Infrastructure Limited operates in Construction and Infrastructure Development Activities 4) Innovana Astro Services Limited engaged in online Astro services and related work 5) Innovana Games Studio Limited Company engaged to online gaming application or online game portal 6) I Solve Software Services Limited engaged in development services for client base activities 7) Innovana Green Energy Private Limited engaged in generation of power through solar panels. The products considered for each operating segment are 1) Software Development including other auxiliary Services; 2) Gym and Fitness Activities; 3) Construction and Infrastructure Development Activities; 4) Astro Services and Games Studio; 5) Green Energy.

For and on behalf of the Board of Directors



Chandan Garg
Chairman and Managing Director
DIN: 06422150

Place: Jaipur
Date: 20 May 2026

Audited Consolidated Segment Information

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)**	(Unaudited)	(Audited)**	(Audited)	(Audited)
Gross Segment Revenue					
a) Software Product Sales	1,773.14	2,215.22	1,839.37	8,199.33	7,200.93
b) Gym and Fitness	726.09	881.99	822.80	3,590.18	3,349.02
c) Construction and Infrastructure	141.87	73.35	69.46	508.09	301.36
d) Astro Services and Game Studio	1,227.05	1,022.06	643.03	3,857.63	2,347.93
e) Green Energy	0.11	0.10	-	0.21	-
Total	3,868.26	4,192.72	3,374.66	16,155.44	13,199.24
Less: Pure Agent Receipts excluded from Revenue	219.73	232.10	383.78	1,223.06	1,377.93
Less: Inter Segment Revenue	131.59	123.65	159.03	375.07	435.63
Total Income	3,516.94	3,836.97	2,831.85	14,557.31	11,385.68
Segment Results					
a) Software Product Sales	964.35	1,505.60	1,268.40	5,462.57	5,155.69
b) Gym and Fitness (Refer Note 6)	(276.51)	(106.25)	136.09	(105.32)	665.29
c) Construction and Infrastructure	59.19	34.08	18.82	171.22	117.64
d) Astro Services and Game Studio (Refer Note 5)	(363.54)	(95.82)	96.35	(402.71)	238.66
e) Green Energy	(3.06)	(1.25)	-	(9.34)	-
Segment Results Before Interest & Tax	380.43	1,336.36	1,519.66	5,116.42	6,177.28
Less : Finance Cost	187.54	241.62	154.87	730.00	645.27
Profit / (Loss) Before Tax	192.89	1,094.74	1,364.79	4,386.42	5,532.01
Segment EBIDTA					
a) Software Product Sales	984.37	1,525.34	1,289.13	5,539.77	5,238.22
b) Gym and Fitness	(24.57)	181.87	308.47	865.76	1,292.18
c) Construction and Infrastructure	59.19	34.08	18.82	171.22	117.64
d) Astro Services and Game Studio	(362.45)	(94.71)	98.40	(398.31)	245.90
e) Green Energy	(3.06)	(1.25)	-	(9.34)	-
Group EBIDTA Before Inter Group Transactions	653.48	1,645.33	1,714.82	6,169.10	6,893.94
Less : Inter Group Transactions	80.09	72.77	48.13	270.88	237.03
Group EBIDTA	573.39	1,572.56	1,666.69	5,898.22	6,656.91

Note:

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.



Date: May 20, 2026

To,

The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort Mumbai – 400001
Scrip Code: **544302**

The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurl Complex,
Bandra (East), Mumbai – 400051
Trading Symbol: **INNOVANA**

Subject: Declaration on Audit Report with an unmodified opinion

Dear Sir/Ma'am,

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that M/s Goyal Darda & Co., Statutory Auditor of the Company, has issued the Audit Report with an unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2026.

Kindly take the same in your record.

Yours faithfully,

For Innovana Thinklabs Limited


Sanjeev Mittal
Chief Financial Officer



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar, Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



www.innovanathinklabs.com
info@innovanathinklabs.com



+91-141-4919128
+91-141-4919129

Statement of deviation / variation in utilisation of funds raised	
Name of listed entity	Innovana Thinklabs Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants Conversion of warrants to equity shares
Date of Raising Funds	05-09-2025
Amount Raised	The minimum amount of Rs. 9,26,65,000/- (Rupees Nine Crore Twenty Six Lakh Sixty-Five Thousand only), which is equivalent to 25% (twenty five percent) of the Warrants Issue Price was paid at the time of subscription and allotment of each Warrant ("Warrant Subscription Amount"). Further, the Warrant holders will be required to make further payments of Rs. 27,79,95,000/- (Rupees Twenty-seven Crores Seventy-nine lakhs ninety-five thousand only), which is equivalent to the balance 75% (seventy five percent) of the Warrants Issue Price at the time of exercise of the right attached to the Warrant(s), to subscribe to equity share(s) of the Company ("Warrant Exercise Amount"). Out of Rs. 27,79,95,000, the Company received Rs. 5,17,20,000 on 13 th October, 2025 pursuant to conversion of 1,60,000 warrants into equity shares of the Company. (Refer Note)
Report filed for Quarter ended	31.03.2026
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	The Committee observed that there are no deviations or variations in the utilization of issue proceeds from the stated objects.
Comments of the auditors, if any	-



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar ,Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



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+91-141-4919129

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
General Corporate Purposes	NA	Rs. 14,43,85,000/-	0	0	No	-
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

Note:

As of September 5, 2025, the Company had received Rs. 9,26,65,000 out of the total issue proceeds of Rs. 37,06,60,000. During the quarter ended December 31, 2025, 1,60,000 warrants were exercised by the warrant holders and hence, the Company received Rs. 5,17,20,000 as Warrant Exercise Amount on October 13, 2025. Consequently, the total issue proceeds received by the Company as of March 31, 2026 was Rs. 14,43,85,000. The remaining Rs 22,62,75,000 is expected to be received by the Company within 18 months from the date of allotment of the share warrants.

Thanking You,

Yours faithfully

For Innovana Thinklabs Limited

Vasu Ajay Anand

Company Secretary & Compliance Officer



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar ,Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



www.innovanathinklabs.com
info@innovanathinklabs.com



+91-141-4919128
+91-141-4919129