

June 19, 2019

To,

**The Manager - Listing Department**  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051

Dear Sir/Ma'am,

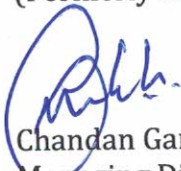
Symbol: INNOVANA

**Subject: Intimation of Acquisition of Company pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

With reference to the earlier communication dated December 12, 2018, the Company "INNOVANA THINKLABS LIMITED" had entered into a tie up with **FLEECA INDIA PRIVATE LIMITED** by subscribing 4167 Equity shares of Rs. 10 each at a premium of Rs. 3551/- per equity share resulted into 14.29% shareholding in the said Company.

Further, the Company has increase its shareholding from 14.29% to 25.00% by subscribing additionally 4167 Equity Shares of Rs. 10 each at a premium of Rs. 3551/- per Equity Share and thereby making it as an associate Company. The details are attached in Annexure A. You are requested to kindly take the same on record.

Thanking you,  
For **Innovana Thinklabs Limited**  
(Formerly known as PCVARK Software Limited)

  
Chandan Garg  
Managing Director  
DIN: 06422150



Plot No. D-41, Patrakar Colony,  
Near Jawahar Nagar puliya,  
Moti Dungri Vistar Yojna,  
Raja Park-302004, Jaipur, (Raj.)



[www.innovanathinklabs.com](http://www.innovanathinklabs.com)  
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**CIN L72900RJ2015PLC047363**

## Annexure - A

### Acquisition Details

| S. No. | Details of Events that need to be provided                                                                                                                                                                                                                                      | Information of such events(s)                                                                                                                                                                                                                                                                                               |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.)    | Name of the target entity, details in brief such as size, turnover etc;                                                                                                                                                                                                         | <b>FLEECA INDIA PRIVATE LIMITED</b><br><br>A.) Authorised Capital: Rs. 500000 divided into 50,000 Equity Shares having face value of Rs. 10/- each.<br>B.) Paid up capital: Rs. 291670 divided into 29,167 Equity Shares having face value of Rs. 10/- each.<br>C.) Turnover of Financial year 2018-19 : Rs. 3,02,02,291.21 |
| b.)    | Whether the acquisition would fall within related party transaction (s) and whether the promoter/ Promoter group companies have any interest in the entity being acquired?<br><br>If yes, nature of interest and details thereof and whether the same is done at "arm's length" | No                                                                                                                                                                                                                                                                                                                          |
| c.)    | Industry to which the entity being acquired belongs                                                                                                                                                                                                                             | Tyre Maintenance Services                                                                                                                                                                                                                                                                                                   |
| d.)    | objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the company);                                                                                 | Enhancement of the interest in the Tyre Maintenance Services.<br><br>                                                                                                                                                                   |



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|     |                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-----|--------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     |                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| e.) | brief details of any governmental or regulatory approvals required for the acquisition     | No regulatory approvals are required for this acquisition.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| f.) | indicative time period for completion of the acquisition                                   | N.A.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| g.) | nature of consideration – whether cash consideration or share swap and details of the same | Cash consideration                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| h.) | cost of acquisition or the price at which the shares are acquired                          | 4167 Equity Shares of Rs. 10 each at a premium of Rs. 3551/- per Equity Share.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| i.) | Percentage of shareholding / control acquired and / or number of shares acquired;          | The Company has increased its shareholding from 14.29% to 25.00% by subscribing additionally 4167 Equity Shares of Rs. 10 each at a premium of Rs. 3551/- per Equity Share.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| j.) | brief background about the entity acquired in terms of products/ (in brief)                | <p>Fleeca India Private Limited is a private limited Company incorporated in the 2016. The Company is engaged in providing tyre Maintenance services.</p> <p>Line of Products/ Services are as follows:</p> <ol style="list-style-type: none"> <li>1. Tyre management services.</li> <li>2. Tyre Retreading Services</li> <li>3. Tyre pressure Monitoring System &amp; AI (development Stage)</li> <li>4. Maintenance Services of Tyre</li> <li>5. Cost per Km of Tyre</li> </ol> <p>Last three years turnover (As per the audited financial statements):</p> <p>2016-17 - Rs. 4,02,921<br/> 2017-18 - Rs. 35,64,320.97<br/> 2018-19 - Rs. 3,02,02,291.21</p> |



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