

Date: 17.10.2018

To,

The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Series: SM; Symbol: INNOVANA

Sub.- Statement of Deviation/Variation of public issue proceeds for the half year ended on 30th September, 2018.

Ref.- Regulation 32(8) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015, Please find enclosed herewith the statement showing Deviation or variation of issue proceeds for half year ended on 30th September, 2018.

We hereby further inform that the said statement is reviewed by the Audit Committee In its meeting.

Kindly take note of the above and acknowledge the receipt.

Thanking you

Yours Faithfully,

For INNOVANA THINKLABS LIMITED

CIN: L72900RJ2015PLC047363



Prachi Mittal

Company Secretary & Compliance Officer



Encl.- a/a



Plot No. D-41, Patrakar Colony,
Near Jawahar Nagar puliya,
Moti Dungri Vistar Yojna,
Raja Park-302004, Jaipur, (Raj.)



www.innovanathinklabs.com
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Statement of Utilization of funds raised through IPO

The company has come out with an Initial Public Offer of 11,00,000 Equity shares of Nominal Value of Rs. 10/- per share at an issue price of Rs. 70/- per share (including 60/- security premium) and generated funds are utilised for the purposes and objects mentioned in prospectus. The statement showing deviation/ variation in utilisation of issue proceeds as disclosed in the prospectus of the company dated 20th November 2017, is as under:

Objectwise details of utilisation are as under:-

(Rs. In Lakhs)

S.No.	Objects stated in the prospectus	Amount allotted for the object as disclosed in the prospectus	Actual utilisation of IPO Proceeds till 30 th September, 2018	Unutilised issue proceed till 30 th September, 2018	Deviation/ Variation (If Any)
1.	To Meet Working Capital Requirement	125.00	125.00	NIL	NIL
2.	To meet Capital Expenditure	512.35	337.83	174.17	NIL
3.	General Corporate Purpose	97.65	97.65	NIL	NIL
4.	To Meet the Issue Expenses	35.00	35.00	NIL	NIL
	Total	770.00	595.48	174.17	NIL

* The above statement is duly reviewed by the Audit Committee of the company.

For INNOVANA THINKLABS LIMITED

CIN: L72900RJ2015PLC047363



CHANDAN GARG
Managing Director




SANJEEV MITTAL
Chief Financial Officer



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