

November 14, 2018

To,

The Manager- Listing Department,
National Stock Exchange of India Limited (NSE EMERGE)
Exchange Plaza, Plot No. C/1, Block-G
Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir/Ma'am,

Symbol: INNOVANA; ISIN: INE403Y01018

Subject: Outcome of Board Meeting held on 14th Day of November, 2018

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

This is to inform that Board of Directors of the Company in its meeting held on today Wednesday, 14th Day of November, 2018 at the registered office of the company i.e. Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park-302004, Jaipur, Rajasthan which was commenced at 02:00 P.M. The outcome of the meeting is detailed below:

1. The board has considered and approved the Standalone Unaudited Financial Results along with Review report for the half year ended on 30th Day of September, 2018.
2. The board has considered and approved the Consolidated Unaudited Financial Results along with Review report for the half year ended on 30th Day of September, 2018.

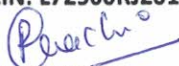
Kindly take it on your record.

The Meeting ended at 8:30 P.M. with the vote of thanks with the chair.

Thanking You,

Yours Faithfully,

For Innovana Thinklabs Limited
(Formerly known as PCVARK Software Limited)
CIN: L72900RJ2015PLC047363


Prachi Mittal

Company Secretary & Compliance Officer



Plot No. D-41, Patrakar Colony,
Near Jawahar Nagar puliya,
Moti Dungri Vistar Yojna,
Raja Park-302004, Jaipur, (Raj.)



www.innovanathinklabs.com
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CIN L72900RJ2015PLC047363



Review Report on Standalone Half Yearly Financial Results Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

Board of Directors,

INNOVANA THINKLABS LIMITED

(Formerly Known as PCVARK Software Limited)

We have reviewed the accompanying statement of unaudited Standalone financial results of Innovana Thinklabs Limited (Formerly known as PCVARK Software Limited) for the Half ended on 30th September, 2018, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: November 14, 2018

Place: Jaipur

For M/s. B.P. MUNDRA & Co.

Chartered Accountants

Firm Registration No. 004372C

CA RAHUL SHARMA

Partner

Membership No.077244



INNOVANA THINKLABS LIMITED (Formerly known as PCVARK Software Limited)			
CIN - L72900RJ2015PLC047363			
Regd. Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park Jaipur			
Unaudited Standalone Financial Results for the half year ended on 30th September, 2018 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015			
(Amount in Rs.)			
Particulars	6 months ended	corresponding 6 months ended	previous year ended
	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Audited
1. INCOMES			
a) Revenue from operations	154832292.70	81488390.40	308288849.00
b) Other Income	7233303.07	3081831.23	4752713.00
Total Income (a+b)	162065595.77	84570221.63	313041562.00
2. EXPENSES			
a) Cost of Materials consumed	26341246.37	45624603.17	101895942.00
b) Purchase of stock-in-trade	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00
d) Employee benefits expense	41149223.00	26568893.00	67972840.00
e) Finance cost	22211.00	838369.00	838369.00
f) Depreciation and amortisation expense	4651997.00	933506.00	3945184.00
g) Other Expenses	17974824.90	6810284.16	28832061.00
Total Expenses	90139502.27	80775655.33	203484396.00
3. Profit / (Loss) before exceptional Items and tax from continuing operations	71926093.50	3794566.30	109557166.00
4. Exceptional Items	19820.00	639000.00	3100580.00
5. Profit / (Loss) before tax from continuing operations	71906273.50	3155566.30	106456586.00
6. Tax Expenses			
Current Tax	20939106.84	893971.93	31264471.00
Deferred Tax	0.00	0.00	-537236
7. Profit For The Year from Continuing Operation	50967166.66	2261594.37	75729351.00
8. Extra Ordinary Items (Net of tax Expenses)	-	0.00	-
9. Net Profit (+)/Loss (-) for the period	50967166.66	2261594.37	75729351.00
10. Other Comprehensive Income	-	0.00	-507140
11. Total Comprehensive Income/(Loss) for the period (9+10)	50,967,166.66	2,261,594.37	75222211.00
12. Earnings Per Share (EPS)			
(a) Basic	12.43	0.75	18.35
(b) Diluted	12.43	0.75	18.35

Notes:- as per attached

For INNOVANA THINKLABS LIMITED

Chandan Garg
Managing Director
DIN : 06422150



Place : Jaipur

Date : 14 November 2018

INNOVANA THINKLABS LIMITED (Formerly known as PCVARK Software Limited)		
CIN - L72900RJ2015PLC047363		
Regd. Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park Jaipur		
Unaudited Standalone Statement of Assets and Liabilities for the year ended on 30th september, 2018 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015		
(Amount in Rs.)		
Particulars	Half year ended 30/09/2018	year ended 31/03/2018
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property Plant and Equipment	116,506,781	93,673,226
Financial Assets-		
Investments	175,278,121	20,986,419
Securities Deposited	21,736	825,000
Other Financial Assets	-	
Other Non Current Assets		145,019
Deferred Tax Assets		-
Current Assets		
Inventories	-	-
Financial Assets-		
Trade Receivables	310,450	88,677
Deposits	950,019	
Loans & Advances	4,635,370	7,887,653
Cash and Cash Equivalent	117,671,424	61,270,004
Other Current Assets	90,954,018	119,781,715
Total Assets	506,327,918	304,657,713
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	41,000,000	41,000,000
Other Equity-		
Share Premium	-	67,400,000
General Reserve	143,858,057	28,891,514
Retained Earning	50,967,167	45,222,211
Equity Attributable to equity holders of the Parent	235,825,224	182,513,725
Non Current Liabilities		
Financial Liabilities		
Borrowings	5,515,365	-
Other Financial Liabilities		
Deferred Tax Liabilities	282,348	282,348
Current Liabilities		
Financial Liabilities		
Borrowings	427,584	793,409
Trade Payables	38,525,651	75,265,738
Other Payables	18,865,374	7,381,277
Security Deposits	-	
Liability for Current Tax (Net)	20,939,107	31,264,471
Other Current Liabilities	185,947,265	7,156,745
Total Liabilities	270,502,694	122,143,988
Total Equity & Liabilities	506,327,918	304,657,713

Notes:- as per attached

For INNOVANA THINKLABS LIMITED


 Chandan Garg
 Managing Director
 DIN : 06422150

Place : Jaipur
 Date : 14 november 2018



INNOVANA THINKLABS LIMITED

Regd. Office: plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna,

Raja park-302004, Jaipur, Rajasthan

CIN: L72900RJ2015PLC047363

E Mail ID: info@innovanathinklabs.com

Contact No.: 0141-4919128

Notes:

1. The above Unaudited Financial Results were duly reviewed by Audit Committee and were approved by the Board of Directors at their meeting held on November 14, 2018.
2. These financial results have been prepared in accordance with the accounting standards as notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles Generally Accepted in India as amended from time to time.
3. The Company operates in only one business segments viz., Software Development.
4. There were no investor complaints pending as on 30th September, 2018.
5. Figures are rearrange/ regrouped, whenever they are necessary.
6. The above Financial Results are also available on our website **www.innovanathinklabs.com** & stock exchange website **www.nseindia.com**.
7. Figures for the half year ended September 30, 2017 are the balancing figures between the audited figures in respect of the full financial year and half yearly figures up to March 31, 2018.
8. The company is listed on SME Platform of National stock Exchange Ltd (NSE Emerge). The disclosures as applicable, have been furnished.
9. Statement of Assets and Liabilities as on 30th September, 2018 is enclosed herewith.
10. The Company is having a subsidiary company named "INNOVANA TECHLABS LIMITED", therefore, it has prepared standalone results as well as consolidated results.

For Innovana Thinklabs Limited
(Formerly known as PCVARK Software Limited)
CIN: L72900RJ2015PLC047363


Chandan Garg
Managing Director
DIN: 06422150



Date: November 14, 2018
Place: Jaipur



Review Report on Consolidated Half Yearly Financial Results Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

Board of Directors,

INNOVANA THINKLABS LIMITED

(Formerly Known as PCVARK Software Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results of Innovana Thinklabs Limited (Formerly known as PCVARK Software Limited) for the Half ended on 30th September, 2018, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. These Consolidated half yearly results include the half yearly financials of the subsidiary company named "INNOVANA TECHLABS LIMITED"

Date: November 14, 2018

Place: Jaipur

For M/s. B.P. MUNDRA & Co.

Chartered Accountants

Firm Registration No. 004372C

CA RAHUL SHARMA

Partner

Membership No. 077244



INNOVANA THINKLABS LIMITED			
CIN - L72900RJ2015PLC047363			
Regd. Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park Jaipur			
Unaudited Consolidated Financial Results for the half year ended on 30th September, 2018 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015			
(Amount in Rs.)			
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	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Audited
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b) Other Income	7233303.07	3081831.23	4752713.00
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2. EXPENSES			
a) Cost of Materials consumed	26341246.37	45624603.17	101895942.00
b) Purchase of stock-in-trade			
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
d) Employee benefits expense	41230406.00	26568893.00	67972840.00
e) Finance cost	22211.00	838369.00	838369.00
f) Depreciation and amortisation expense	4651997.00	933506.00	3945184.00
g) Other Expenses	17992154.90	6810284.16	28832061.00
Total Expenses	90238015.27	80775655.33	203484396.00
3. Profit / (Loss) before exceptional Items and tax from continuing operations	71827580.50	3794566.30	109557166.00
4. Exceptional Items	19820.00	639000.00	3100580.00
5. Profit / (Loss) before tax from continuing operations	71807760.50	3155566.30	106456586.00
6. Tax Expenses			
Current Tax	20939106.84	893971.93	31264471.00
Deferred Tax	0.00	0.00	-537236.00
7. Profit For The Year from Continuing Operation	50868653.66	2261594.37	75729351.00
8. Extra Ordinary Items (Net of tax Expenses)	0.00	0.00	
9. Net Profit (+)/Loss (-) for the period	50868653.66	2261594.37	75729351.00
10. Other Comprehensive Income	0.00	0.00	-507140.00
11. Total Comprehensive Income/(Loss) for the period (9+10)	50868653.66	2261594.37	75222211.00
12. Earnings Per Share (EPS)			
(a) Basic	12.41	0.75	18.35
(b) Diluted	12.41	0.75	18.35

Notes:- as per attached

For INNOVANA THINKLABS LIMITED


Chandan Garg
Managing Director
DIN : 06422150

Place : Jaipur
Date : 14 November 2018



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Regd. Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park Jaipur		
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(Amount in Rs.)		
Particulars	Half year ended 30/09/2018	year ended 31/03/2018
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property Plant and Equipment	126,423,312	93,673,226
Financial Assets-		
Investments	164,386,420	20,886,359
Securities Deposited	76,736	825,000
Other Financial Assets		
Other Non Current Assets		145,019
Deferred Tax Assets		
Current Assets		
Inventories		
Financial Assets-		
Trade Receivables	310,450	88,677
Deposites	950,019	
Loans & Advances	4,635,370	7,936,058
Cash and Cash Equivalent	119,571,130	61,270,004
Other Current Assets	90,960,613	119,833,370
Total Assets	507,314,050	304,657,713
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	41,000,000	41,000,000
Other Equity-		
Share Premium		67,400,000
General Reserve	143,858,057	28,891,514
Retained Earning	50,868,654	45,222,211
Equity Attributable to equity holders of the Parent	235,726,711	182,513,725
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Borrowings	427,584	793,409
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Other Payables	19,550,999	7,381,277
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Liability for Current Tax (Net)	20,939,107	31,264,471
Other Current Liabilities	185,947,265	7,156,745
Total Liabilities	271,587,338	122,143,988
Total Equity & Liabilities	507,314,050	304,657,713

Notes:- as per attached

For INNOVANA THINKLABS LIMITED


 Chandan Garg
 Managing Director
 DIN : 06422150

Place : Jaipur
 Date : 14 november 2018

