

Dated: 14/12/2022

To,

The Manager – Listing Department
National Stock exchange of India Limited
Exchange Plaza 5th Floor
Plot No C/1, G, Block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Subject: Intimation of Acquisition of Company according to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to “INNOVANA THINKLABS LIMITED” has entered into a tie-up with “BIZ 365 TECH PRIVATE LIMITED” by subscribing 28,570 Equity shares of Rs 10 /-each at a premium of Rs. 340 /- per equity share resulting into 22.22% shareholding in the said Company.

The Details are attached in Annexure A

Thanking You

For Innovana Thinklabs Limited


Vasu Ajay Anand
Company Secretary and Compliance officer



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar, Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



www.innovanathinklabs.com
info@innovanathinklabs.com



+91-141-4919128
+91-141-4919129

Acquisition Details

Annexure –A

S.no	Details of Events that need to be provided	Information of such events
a.	Name of the Target entity, details in brief such as size, turnover, etc.	<p>BIZ 365 TECH PRIVATE LIMITED (as on March 2022)</p> <p>A) Authorized Capital Rs. 25,00,000/- divided into 2,50,000 equity shares having a face value of Rs. 10/- each.</p> <p>B) Paid-up capital Rs. 10,57,140/- divided into 1,05,714 equity shares having face a value of Rs. 10/- each.</p> <p>C) Turnover of financial year March 2022-1,71,037.80/-</p>
b.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ Promoter group companies have any interest in the entity being acquired. If yes, the nature of interest and details thereof and whether the same is done at 'arm's length	NO
c.	The industry to which the entity being acquired belongs	Online Shopping Platform
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for the acquisition of the target entity, if its business is outside the main line of business of the Company).	Enchantment of the interest in the Online Platform.



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar, Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



www.innovanathinklabs.com
info@innovanathinklabs.com



+91-141-4919128
+91-141-4919129

e.	Brief details of any governmental or regulatory approvals required for the acquisition	No regulatory approvals are required for this acquisition.
f.	The indicative period for completion of the acquisition	N.A
g.	Nature of consideration – whether cash consideration or share swap and details of the share	Cash Consideration
h.	Cost of acquisition or price at which the share is required	28,570 Equity shares of Rs. 10 Each at a premium of Rs 340 /- per equity share
i.	Percentage of shareholding/ control acquired and/or number of shares acquired	The Company acquired control of 22.22% by subscribing 28,570 equity shares of Rs. 10 each premium of Rs. 340/- per equity share.
j.	Brief background about the entity acquired in terms of products/ (In brief)	<p>BIZ 365 Tech is a platform that offers an easy way to create stunning websites with affordable rates and high-quality professional results. It aims at providing premium services to startups and MSMEs to start, manage and grow their business online across mobile and web with just a few clicks.</p> <p>Our mission is to empower every business to win in the emerging online market by providing the right tools to scale their business online. It is a no-code platform for businesses to create their website hassle-free or they can opt for our managed services to get their website built. BIZ 365 Tech has the features and solutions you need to build it in total creative freedom like an easy-to-use shop theme, various payment gateways, and analytics tools for both you and your end customers.</p>

