

Date: November 14, 2025

To,

The General Manager  
Department of Corporate Services,  
BSE Limited  
Phiroze Jee Jee Bhoy Tower  
Dalal Street, Fort Mumbai – 400001  
Scrip Code: 544302

The General Manager  
Department of Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurl Complex,  
Bandra (East), Mumbai – 400051  
Trading Symbol: INNOVANA

**Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 - Outcome of Board Meeting held on Friday, November 14, 2025.**

Dear Sir/Ma'am,

This is in continuation to our communication dated November 7, 2025 and with reference to the captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Friday, November 14, 2025 at the registered office of the Company. The Board of Directors of the Company has considered and approved the following namely: -

Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2025, along with the Statement of Assets and Liabilities and the Cash Flow Statement as on September 30, 2025, and took note of the Limited Review Report on the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2025 issued by M/s GOYAL DARDA & CO, Statutory Auditors of the Company and the same is enclosed herewith.

Further, the Quick Response code and the details of the webpage where complete financial results i.e. un-audited Standalone and Consolidated Financial Results for the Quarter and half year ended September 30, 2025 are available, would also be published in the newspapers in compliance with Regulation 47 of Listing Regulation.

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company, for trading in the shares of the Company shall be open after 48 hours of declaration of financial results for the quarter and half year ended on September 30, 2025.

The Financial Results shall also be made available on the website of the Company at [www.innovanathinklabs.com](http://www.innovanathinklabs.com)

The Meeting commenced at 4:00 P.M. and concluded at 7:50 P.M.

You are kindly requested to take the same on record.

Thanking You,

For Innovana Thinklabs Limited  
CIN: L72900RJ2015PLC047363

Vasu Ajay Anand  
Company Secretary & Compliance Officer



Plot No. D-41, Patrakar Colony, Near  
Jawahar Nagar, Moti Dungri Vistar Yojna,  
Raja Park, Jaipur - 302004 (Raj), INDIA

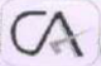


[www.innovanathinklabs.com](http://www.innovanathinklabs.com)  
[info@innovanathinklabs.com](mailto:info@innovanathinklabs.com)



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## **GOYAL DARDA & COMPANY**

Chartered Accountants

Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur

Mob.: 9460145286.

Mail id : ca.anilgupta@gmail.com

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Innovana Thinklabs Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Innovana Thinklabs Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates companies (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim Financial Reporting ('IND AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.





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4. Based on our review concluded and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred in paragraph 5 below, and the financial information submitted by the Management to us referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The accompanying statement includes the interim financial information which have been reviewed by the other auditors in respect of :

Six subsidiaries, 1. InnovanaTechlabs Limited 2. Innovana Infrastructure Limited 3. Innovana Games Studio Limited 4. I Solve Software Services Limited 5. InnovanaAstro Services Limited 6. Innovana Fitness Labs Limited, whose financial information reflect total assets of Rs. 20,897.23 ('In Lacs) as at 30 September 2025, and total revenues of Rs. 2,189.06('In Lacs), and of Rs. 4,221.23('In Lacs), total net profit/(loss) after tax of Rs. 277.37 ('In Lacs) and Rs. 706.00('In Lacs), total comprehensive income of Rs. 277.37('In Lacs) and of Rs. 706.00('In Lacs), for the quarter and year to date period ended on 30 September 2025, respectively and cash flows (net) of Rs. 317.93('In Lacs) for the period ended on 30 September 2025 as considered in the Statement.

One associate, whose interim financial result includes the Group's share of net profit of Rs. 81.25('In Lacs) and Rs. 179.98('In Lacs) for the quarter and year to date period ended on 30 September 2025 respectively.

Management has furnished review reports to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the report of the other auditors.







## GOYAL DARDA & COMPANY

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6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

One subsidiary, whose interim financial results and other financial information reflect total assets of Rs. 60.80 (In Lacs) as at 30 September 2025, and total revenues of Rs. Nil (In Lacs) and Rs. Nil (In Lacs), total net profit/(loss) after tax of Rs. (2.06) (In Lacs) and Rs. (5.70) (In Lacs), total comprehensive income of Rs. (2.06) (In Lacs) and of Rs. (5.70) (In Lacs), for the quarter and year to date period ended on 30 September 2025 respectively and cash flows (net) of Rs. 27.00 (In Lacs) for the period ended on 30 September 2025 as considered in the Statement.

Two associates, whose interim financial results includes the Group's share of Net Profit/(Loss) of Rs. 0.16 (In Lacs) and Rs. (9.05) (In Lacs) for the quarter and year to date period ended on 30 September 2025 respectively.

The unaudited interim financial results and other unaudited financial information of this subsidiary, and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of this matter is not modified with respect to our reliance on financial results certified by the Management.

**For Goyal Darda & Co.**

Chartered Accountants

Firm Registration Number: 014176C



**Anil Gupta**

Partner

Membership Number: 417191

UDIN: 25417191BMOZZQ5105

Place: Jaipur

Date: 14 November 2025





# GOYAL DARDA & COMPANY

Chartered Accountants

Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur

Mob.: 9460145286.

Mail id : ca.anilgupta@gmail.com

## Annexure- 1

List of entities included in the Statement

### Name of Holding Company

InnovanaThinklabs Limited

### Name of Wholly owned Subsidiaries

InnovanaTechlabs Limited

Innovana Infrastructure Limited

Innovana Games Studio Limited

I Solve Software Services Limited

### Name of Subsidiaries

InnovanaAstro Services Limited

Innovana Fitness Labs Limited

Innovana Green Energy Private Limited

### Name of Associate Companies

Laxo Medicare Private Limited

Biz 365 Tech Private Limited

Adcounty Media India Limited





**INNOVANA THINKLABS LIMITED**

CIN : L72900RJ2015PLC047363

Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar,

Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004

Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128 , 29

**Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2025**

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
<b>INCOME</b>						
Revenue from Operations	3,272.24	3,209.37	2,285.24	6,481.61	4,797.20	10,347.97
Other Income	439.65	282.14	491.24	721.79	758.25	1,037.71
<b>Total Income</b>	<b>3,711.89</b>	<b>3,491.51</b>	<b>2,776.48</b>	<b>7,203.40</b>	<b>5,555.45</b>	<b>11,385.68</b>
<b>EXPENSES</b>						
Cost of Material and Service	350.20	317.06	160.63	667.26	503.09	888.81
Purchases of Stock-in-trade	5.89	3.00	1.55	8.89	1.55	5.37
Change in Inventories of Work-in-progress & Stock-in-trade	11.58	181.67	(28.54)	193.25	(32.30)	(12.78)
Employee Benefits Expense	485.02	393.65	389.59	878.67	744.44	1,436.14
Finance Costs	95.23	87.57	111.09	182.80	171.10	408.24
Depreciation and Amortization Expense	235.54	235.14	213.31	470.68	338.07	716.66
Other Expenses	996.76	706.30	532.16	1,703.06	1,114.62	2,411.23
<b>Total Expenses</b>	<b>2,180.22</b>	<b>1,924.39</b>	<b>1,379.79</b>	<b>4,104.61</b>	<b>2,840.57</b>	<b>5,853.67</b>
<b>Profit Before Tax</b>	<b>1,531.67</b>	<b>1,567.12</b>	<b>1,396.69</b>	<b>3,098.79</b>	<b>2,714.88</b>	<b>5,532.01</b>
<b>Tax Expenses</b>						
(1) Current Tax	355.93	377.69	298.11	733.62	633.64	1,284.27
(2) Deferred Tax	(20.12)	(18.04)	68.33	(38.16)	110.20	78.81
(3) Mat Credit Entitlement	9.95	(15.26)	(17.04)	(5.31)	(37.84)	(8.69)
(4) Tax Relating to Earlier Years	0.72	-	15.38	0.72	15.38	16.52
<b>Total Tax Expenses</b>	<b>346.48</b>	<b>344.39</b>	<b>364.78</b>	<b>690.87</b>	<b>721.38</b>	<b>1,370.91</b>
Share of Profit/(Loss) of Associates Companies	81.41	89.52	72.75	170.93	143.58	309.82
<b>Net Profit for the Period</b>	<b>1,266.60</b>	<b>1,312.25</b>	<b>1,104.66</b>	<b>2,578.85</b>	<b>2,137.08</b>	<b>4,470.92</b>
<b>Other Comprehensive Income</b>						
Remeasurement of Post employment benefit & Obligations	-	-	-	-	-	6.17
<b>Total Other Comprehensive Income for the Period, Net of Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.17</b>
<b>Total Comprehensive Income for the Period</b>	<b>1,266.60</b>	<b>1,312.25</b>	<b>1,104.66</b>	<b>2,578.85</b>	<b>2,137.08</b>	<b>4,477.09</b>
<b>Net Profit attributable to:</b>						
Owners	1,269.15	1,294.96	1,090.30	2,564.11	2,105.32	4,414.03
Non-controlling Interests	(2.55)	17.29	14.36	14.74	31.76	56.89
<b>Total Comprehensive Income / (Loss) attributable to:</b>						
Owners	1,269.15	1,294.96	1,090.30	2,564.11	2,105.32	4,420.20
Non-controlling Interests	(2.55)	17.29	14.36	14.74	31.76	56.89
<b>Paid up Equity share capital (Face Value of Rs. 10/- Per Share)</b>	<b>2,050.00</b>	<b>2,050.00</b>	<b>2,050.00</b>	<b>2,050.00</b>	<b>2,050.00</b>	<b>2,050.00</b>
<b>Earnings per Equity Share*</b>						
Basic(In Rs.)	6.18	6.40	5.39	12.58	10.42	21.81
Diluted(In Rs.)	6.15	6.40	5.39	12.52	10.42	21.81
<b>Earnings before Interest, Depreciation and Tax (EBIDTA)</b>	<b>1,862.44</b>	<b>1,889.83</b>	<b>1,721.09</b>	<b>3,752.27</b>	<b>3,224.05</b>	<b>6,656.91</b>

\* Refer Note 3





## Statement of Unaudited Consolidated Assets And Liabilities

(Rs. in Lacs, unless otherwise stated)

Particulars	As at 30-Sep-2025	As at 31-Mar-2025
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property Plant and Equipment	2,433.26	2,135.72
Right-of-use Assets	4,447.42	3,656.47
Capital Work-in-progress	351.39	351.39
Intangible Assets Under Development	1,172.97	880.10
Other Intangible Asset	62.33	70.63
Financial Assets		
(i) Investments	7,862.22	5,867.41
(ii) Loans	1,366.74	518.40
(iii) Other Financial Assets	6,961.03	5,835.21
Income Tax Assets (Net)	23.66	20.71
MAT Credit (Assets)	687.78	682.47
Deferred Tax Assets	143.16	112.74
Other Non Current Asstes	9.45	-
<b>Total Non-Current Assets</b>	<b>25,521.41</b>	<b>20,131.25</b>
<b>Current Assets</b>		
Inventories	1,233.83	1,430.50
Financial Assets		
(i) Trade Receivables	4,240.31	2,931.20
(ii) Cash and Cash Equivalents	1,764.01	1,091.62
(iii) Bank Balances other than (ii) above	61.66	115.64
(iv) Loans	812.72	1,188.81
Other Current Assets	944.94	931.45
<b>Total Current Assets</b>	<b>9,057.47</b>	<b>7,689.22</b>
<b>TOTAL - ASSETS</b>	<b>34,578.88</b>	<b>27,820.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,050.00	2,050.00
Other Equity	23,958.13	18,495.04
<b>Equity attributable to Owners</b>	<b>26,008.13</b>	<b>20,545.04</b>
Non-Controlling Interests	857.44	571.09
<b>Total Equity</b>	<b>26,865.57</b>	<b>21,116.13</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
(i) Lease Liabilities	4,311.56	3,485.76
Employee Benefit Obligations	223.19	197.51
Deferred Tax liabilities (Net)	48.55	56.29
<b>Total Non-Current Liabilities</b>	<b>4,583.30</b>	<b>3,739.56</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	259.32	526.15
(ii) Lease Liabilities	463.67	409.92
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	23.40	18.29
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	985.29	1,186.96
(iv) Other Financial Liabilities	212.83	150.46
Employee Benefit Obligations	47.92	47.24
Current Tax Liabilities (Net)	928.81	435.49
Other Current Liabilities	208.77	190.27
<b>Total Current Liabilities</b>	<b>3,130.01</b>	<b>2,964.78</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34,578.88</b>	<b>27,820.47</b>





## Statement of Unaudited Consolidated Cash Flows for the Half Year Ended 30 September 2025

(Rs. in Lacs, unless otherwise stated)


Particulars	Half Year Ended	
	30-Sep-2025	30-Sep-2024
	(Unaudited)	(Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (Loss) Before Income Tax	3,098.79	2,714.88
Adjustments for :		
Depreciation & Amortization Expense	470.68	338.07
Interest Income	(141.43)	(184.14)
Finance Costs	182.80	171.10
(Profit)/Loss on Sale of Investments	(25.34)	-
Fair value (Gain)/Loss of Mutual Funds/Investments	(175.25)	(249.04)
Unrealised Net Foreign Exchange Loss/(Gain)	(119.09)	(10.72)
Dividend Income	(0.68)	(0.18)
Leave Obligation Expense	0.22	1.79
Gratuity Expenses	26.14	20.39
<b>Operating Profit before Working Capital Changes</b>	<b>3,316.84</b>	<b>2,802.15</b>
(Increase)/Decrease in Trade and Other Receivables	(1,203.52)	(1,136.99)
(Increase)/Decrease in Inventories	196.67	(21.42)
(Increase)/Decrease in Other Financial Assets & Other Assets	(83.42)	(701.84)
Increase/(Decrease) in Trade Payables, Other Financial Liabilities & Other Liabilities	55.24	470.41
<b>Cash Generated from Operations</b>	<b>2,281.81</b>	<b>1,412.31</b>
Income Taxes Paid (Net)	(243.97)	(418.55)
<b>Net Cash Inflow from Operating Activities (A)</b>	<b>2,037.84</b>	<b>993.76</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment for Purchase / Acquisition of Property, Plant and Equipments & CWIP	(769.69)	(433.49)
Payment for Intangible Assets Under Development	-	(308.83)
Investments in fixed deposits	(1,051.86)	(129.29)
Payment for Purchase of Investments	(1,870.85)	(1.20)
Proceeds from Sale of Investments	76.63	-
Net Loan & Advances (Given)/Repaid	(472.25)	54.67
Dividend Income	0.68	0.18
Interest Received	141.43	184.14
<b>Net Cash Generated / (Used) in Investing Activities (B)</b>	<b>(3,945.91)</b>	<b>(633.82)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Proceeds From Shares issues:</b>		
Proceeds from issue of Equity Shares	0.73	-
Proceeds from issue of Cumulative Convertible Preference Shares	0.43	-
Securities Premium Received	1,725.59	-
Proceeds from Share Warrants	1,443.85	-
Proceeds/ (Repayment) of Borrowings	(266.83)	390.43
Payment of Lease Liabilities	(356.29)	(359.95)
Interest Paid	(21.00)	(63.78)
<b>Net Cash Inflow / (Outflow) from Financing Activities (C)</b>	<b>2,526.48</b>	<b>(33.30)</b>
<b>D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>618.41</b>	<b>326.64</b>
<b>E. Cash and Cash Equivalents at the beginning of the year</b>	<b>1,207.26</b>	<b>571.25</b>
<b>F. Cash and Cash Equivalents at end of the year (D+E)</b>	<b>1,825.67</b>	<b>897.89</b>





**Explanatory Notes to Statement of Consolidated Financial Results**

1. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 November 2025. The Statutory auditor of the Company have carried out a limited review of the above financial results for the quarter and half year ended 30 September 2025 and have issued an unmodified Limited Review Report.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. Earnings per share for the quarter ended 30 September 2025, 30 June 2025 and 30 September 2024 and half year ended 30 September 2025 and 30 September 2024 has been calculated for three months and six months respectively and not annualized.
4. No investor complaints were pending as on 30 September 2025.
5. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
6. The above Financial Results are also available on our website [www.innovanathinklabs.com](http://www.innovanathinklabs.com) & stock exchange website [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
7. Operating Segments: The Company primarily operates in Software development but its subsidiary companies operate in different segments are:1) Innovana Techlabs Limited operates in Software development Activities; 2) Innovana Fitness Labs Limited operates in Gym and Fitness Activities; 3) Innovana Infrastructure Limited operates in Construction and Infrastructure Development Activities 4) Innovana Astro Services Limited engaged in online Astro services and related work 5) Innovana Games Studio Limited Company engaged to online gaming application or online game portal 6) I Solve Software Services Limited engaged in development services for client base activities 7) Innovana Green Energy Private Limited engaged in generation of power through solar panels. The products considered for each operating segment are 1) Software Development including other auxiliary Services; 2) Gym and Fitness Activities; 3) Construction and Infrastructure Development Activities; 4) Astro Services and Games Studio; 5) Green Energy.

**For and on behalf of the Board of Directors**  
**Chandan Garg**  
**Chairman and Managing Director**  
**DIN: 06422150****Place: Jaipur**  
**Date: 14 November 2025**



## Unaudited Consolidated Segment Information

Particulars	Quarter Ended			(Rs. in Lacs, unless otherwise stated)		
	30-Sep-25	30-Jun-25	30-Sep-24	Half Year Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
<b>Gross Segment Revenue</b>						
a) Software Product Sales	2,204.98	2,005.99	1,682.46	4,210.97	3,653.10	7,200.93
b) Gym and Fitness	966.28	1,015.82	976.76	1,982.10	1,592.17	3,349.02
c) Construction and Infrastructure	67.28	225.59	68.28	292.87	174.24	301.36
d) Astro Services and Game Studio	917.64	690.88	501.70	1,608.52	1,013.15	2,347.93
e) Green Energy	-	-	-	-	-	-
<b>Total</b>	<b>4,156.18</b>	<b>3,938.28</b>	<b>3,229.20</b>	<b>8,094.46</b>	<b>6,432.66</b>	<b>13,199.24</b>
Less: Pure Agent Receipts excluded from Revenue	376.23	395.00	328.64	771.23	688.62	1,377.93
Less: Inter Segment Revenue	68.06	51.77	124.08	119.83	188.59	435.63
<b>Total Income</b>	<b>3,711.89</b>	<b>3,491.51</b>	<b>2,776.48</b>	<b>7,203.40</b>	<b>5,555.45</b>	<b>11,385.68</b>
<b>Segment Results</b>						
a) Software Product Sales	1,556.54	1,436.08	1,248.20	2,992.62	2,640.61	5,155.69
b) Gym and Fitness	78.39	199.05	206.86	277.44	354.16	665.29
c) Construction and Infrastructure	51.79	26.16	32.25	77.95	72.62	117.64
d) Astro Services and Game Studio	7.94	48.71	83.65	56.65	(54.62)	238.66
e) Green Energy	(1.48)	(3.55)	-	(5.03)	-	-
<b>Segment Results Before Interest &amp; Tax</b>	<b>1,693.18</b>	<b>1,706.45</b>	<b>1,570.96</b>	<b>3,399.63</b>	<b>3,012.77</b>	<b>6,177.28</b>
Less : Finance Cost	161.51	139.33	174.27	300.84	297.89	645.27
<b>Profit / (Loss) Before Tax</b>	<b>1,531.67</b>	<b>1,567.12</b>	<b>1,396.69</b>	<b>3,098.79</b>	<b>2,714.88</b>	<b>5,532.01</b>
<b>Segment EBIDTA</b>						
a) Software Product Sales	1,575.42	1,454.65	1,269.08	3,030.07	2,681.91	5,238.22
b) Gym and Fitness	293.93	414.53	397.33	708.46	647.74	1,292.18
c) Construction and Infrastructure	51.79	26.16	39.47	77.95	79.83	117.64
d) Astro Services and Game Studio	9.04	49.81	85.59	58.85	(51.44)	245.90
e) Green Energy	(1.48)	(3.55)	-	(5.03)	-	-
<b>Group EBIDTA Before Inter Group Transactions</b>	<b>1,928.70</b>	<b>1,941.60</b>	<b>1,791.47</b>	<b>3,870.29</b>	<b>3,358.04</b>	<b>6,893.94</b>
Less : Inter Group Transactions	66.26	51.77	63.18	118.02	126.79	237.03
<b>Group EBIDTA</b>	<b>1,862.44</b>	<b>1,889.83</b>	<b>1,728.29</b>	<b>3,752.27</b>	<b>3,231.25</b>	<b>6,656.91</b>

**Note:**

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.







# GOYAL DARDA & COMPANY

Chartered Accountants

Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur

Mob.: 9460145286.

Mail id : ca.anilgupta@gmail.com

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Innovana Thinklabs Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Innovana Thinklabs Limited** ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





# **CA GOYAL DARDA & COMPANY**

Chartered Accountants

Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur

Mob.: 9460145286.

Mail id : ca.anilgupta@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GoyalDarda & Co.**

Chartered Accountants

Firm Registration Number: 014176C



**Anil Gupta**

Partner

Membership Number: 417191

UDIN: 25417191BMOZZP3822

Place: Jaipur

Date: 14 November 2025



**INNOVANA THINKLABS LIMITED**

CIN : L72900RJ2015PLC047363

 Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar,  
 Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004

Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128, 29

**Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September 2025**

(Rs. in Laacs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>INCOME</b>						
Revenue from Operations	1,083.18	1,177.20	869.43	2,260.38	2,138.60	4,327.85
Other Income	425.44	145.08	388.56	570.52	571.85	833.78
<b>Total Income</b>	<b>1,508.62</b>	<b>1,322.28</b>	<b>1,257.99</b>	<b>2,830.90</b>	<b>2,710.45</b>	<b>5,161.63</b>
<b>EXPENSES</b>						
Cost of Service	0.14	0.11	0.22	0.25	0.37	0.83
Employee Benefits Expense	180.07	164.32	169.00	344.39	345.53	639.44
Finance Costs	9.49	7.28	21.20	16.77	39.01	102.32
Depreciation and Amortization Expense	17.93	17.60	19.66	35.53	38.85	77.63
Other Expenses	81.98	65.04	61.96	147.02	138.68	368.13
<b>Total Expenses</b>	<b>289.61</b>	<b>254.35</b>	<b>272.04</b>	<b>543.96</b>	<b>562.44</b>	<b>1,188.35</b>
<b>Profit Before Tax</b>	<b>1,219.01</b>	<b>1,067.93</b>	<b>985.95</b>	<b>2,286.94</b>	<b>2,148.01</b>	<b>3,973.28</b>
<b>Tax Expenses</b>						
(1) Current Tax	307.01	266.86	249.09	573.87	542.96	1,014.68
(2) Deferred Tax	2.15	3.32	2.83	5.47	(6.33)	0.69
<b>Total Tax Expense</b>	<b>309.16</b>	<b>270.18</b>	<b>251.92</b>	<b>579.34</b>	<b>536.63</b>	<b>1,015.37</b>
<b>Net Profit for the Period</b>	<b>909.85</b>	<b>797.75</b>	<b>734.03</b>	<b>1,707.60</b>	<b>1,611.38</b>	<b>2,957.91</b>
<b>Other Comprehensive Income</b>						
Remeasurement of Post employment benefit & Obligations	-	-	-	-	-	11.04
<b>Total Other Comprehensive Income for the Period, Net of Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11.04</b>
<b>Total Comprehensive Income for the Period</b>	<b>909.85</b>	<b>797.75</b>	<b>734.03</b>	<b>1,707.60</b>	<b>1,611.38</b>	<b>2,968.95</b>
<b>Paid up Equity share capital (Face Value of Rs. 10/- Per Share)</b>	<b>2,050.00</b>	<b>2,050.00</b>	<b>2,050.00</b>	<b>2,050.00</b>	<b>2,050.00</b>	<b>2,050.00</b>
<b>Earnings per Equity Share*</b>						
Basic (In Rs.)	4.44	3.89	3.58	8.33	7.86	14.43
Diluted (In Rs.)	4.42	3.89	3.58	8.29	7.86	14.43
<b>Earnings before Interest, Depreciation and Tax (EBIDTA)</b>	<b>1,246.43</b>	<b>1,092.81</b>	<b>1,026.81</b>	<b>2,339.24</b>	<b>2,225.87</b>	<b>4,153.23</b>

\* Refer Note 3





**Statement of Unaudited Standalone Assets And Liabilities**

(Rs. in Lacs, unless otherwise stated)

Particulars	As at 30-Sep-2025 (Unaudited)	As at 31-Mar-2025 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property Plant and Equipment	893.14	909.79
Right-of-use Assets	211.42	226.17
Capital work-in-progress	365.09	365.09
Intangible Assets Under Development	1,172.97	880.10
Investment in Subsidiaries	885.01	884.36
Financial Assets		
(i) Investments	3,088.14	3,106.98
(ii) Other Financial Assets	4,985.93	3,970.77
Income Tax Assets (Net)	16.98	16.98
Deferred Tax Assets	23.15	28.62
<b>Total Non-Current Assets</b>	<b>11,641.83</b>	<b>10,388.86</b>
<b>Current Assets</b>		
Financial Assets		
(i) Trade Receivables	2,589.13	1,711.71
(ii) Cash and Cash Equivalents	636.63	364.98
(iii) Bank Balances Other than (ii) above	61.66	59.83
(iv) Loans	2,570.86	2,038.89
Other Current Assets	661.26	694.55
<b>Total Current Assets</b>	<b>6,519.54</b>	<b>4,869.96</b>
<b>TOTAL - ASSETS</b>	<b>18,161.37</b>	<b>15,258.82</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,050.00	2,050.00
Other Equity	14,400.63	11,249.16
<b>Total Equity</b>	<b>16,450.63</b>	<b>13,299.16</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(i) Lease Liabilities	235.99	247.14
Employee Benefit Obligations	196.18	176.67
<b>Total Non-Current Liabilities</b>	<b>432.17</b>	<b>423.81</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	138.35	454.09
(ii) Lease Liabilities	23.77	24.13
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	1.86	1.34
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	205.34	553.86
(iv) Other Financial Liabilities	113.90	84.51
Employee Benefit Obligations	39.89	39.89
Current Tax Liabilities (Net)	747.91	365.89
Other Current Liabilities	7.55	12.14
<b>Total Current Liabilities</b>	<b>1,278.57</b>	<b>1,535.85</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18,161.37</b>	<b>15,258.82</b>





**Statement of Unaudited Standalone Cash Flows for the Half Year Ended 30 September 2025**

(Rs. in Lacs, unless otherwise stated)


Particulars	Half Year Ended	
	30-Sep-2025	30-Sep-2024
	(Unaudited)	(Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) Before Income Tax	2,286.94	2,148.01
Adjustments for :		
Depreciation & Amortization Expense	35.53	38.85
Interest Income	(172.52)	(218.05)
Finance Costs	16.77	39.01
(Profit)/Loss on Sale of Investments	(25.34)	-
Fair value (Gain)/Loss of Mutual Funds/Investments	-	(30.15)
Unrealised Net Foreign Exchange Loss/(Gain)	(90.08)	(9.83)
Dividend Income	(0.68)	(0.18)
Leave Obligation Expense	(0.46)	1.65
Gratuity Expenses	19.97	17.46
<b>Operating Profit before Working Capital Changes</b>	<b>2,070.13</b>	<b>1,986.77</b>
(Increase)/Decrease in Trade and Other Receivables	(787.34)	(1,260.67)
(Increase)/Decrease in Other Financial Assets & Other Assets	33.32	(279.64)
Increase/(Decrease) in Trade Payables, Other Financial Liabilities & Other Liabilities	(323.21)	(272.65)
<b>Cash Generated from Operations</b>	<b>992.90</b>	<b>173.81</b>
Income Taxes Paid (Net)	(191.85)	(263.55)
<b>Net Cash Inflow from Operating Activities (A)</b>	<b>801.05</b>	<b>(89.74)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment for Purchase / Acquisition of Property, Plant and Equipments & CWIP	(4.13)	(72.63)
Payment for Intangible Assets Under Development	(292.87)	(308.83)
Net Investments in Fixed Deposits	(1,015.17)	(84.80)
Payment for Purchase of Investments	(0.65)	(1.20)
Proceeds from Sale of Investments	44.18	-
Net Loan & Advances (Given)/Repaid	(531.97)	401.73
Dividend Income	0.68	0.18
Interest Received	172.53	218.05
<b>Net Cash Generated / (Used) in Investing Activities (B)</b>	<b>(1,627.40)</b>	<b>152.50</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/ (Repayment) of Borrowings	(315.74)	259.26
Proceeds From Issue of Share Warrants	1,443.85	-
Payment of Lease Liabilities	(20.84)	(20.84)
Interest Paid	(7.44)	(27.31)
<b>Net Cash Inflow / (Outflow) from Financing Activities (C)</b>	<b>1,099.83</b>	<b>211.11</b>
<b>D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>273.48</b>	<b>273.87</b>
<b>E. Cash and Cash Equivalents at the beginning of the year</b>	<b>424.81</b>	<b>17.91</b>
<b>F. Cash and Cash Equivalents at end of the year (D+E)</b>	<b>698.29</b>	<b>291.78</b>





**Explanatory Notes to Statement of Standalone Financial Results**

1. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 November 2025. The Statutory auditor of the Company have carried out a limited review of the above financial results for the quarter and half year ended 30 September 2025 and have issued an unmodified Limited Review Report.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. Earnings per share for the quarter ended 30 September 2025, 30 June 2025 and 30 September 2024 and half year ended 30 September 2025 and 30 September 2024 has been calculated for three months and six months respectively and not annualized.
4. No investors complaints were pending as on 30 September 2025.
5. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
6. The above Financial Results are also available on our website [www.innovanathinklabs.com](http://www.innovanathinklabs.com) & stock exchange website [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
7. The Company operates in single Reportable Segment 'Software Development' in terms of Ind-AS 108, 'Operating Segment'.

**For and on behalf of the Board of Directors**  
Chandan Gang  
Chairman and Managing Director  
DIN: 06422150Place: Jaipur  
Date: 14 November 2025