

October 13, 2025

**The General Manager**  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001  
BSE Scrip Code: 544302

**The General Manager,**  
**Listing Compliance & Legal Regulatory,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/l, G Block, Bandra-  
Kurla Complex,  
Bandra (E), Mumbai - 400051  
NSE script Code: INNOVANA

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Conversion of 1,60,000 Warrants into equal number of Equity Shares of the Company.**

Dear Sir/Madam,

This is with furtherance to our prior intimation dated September 05, 2025 *w.r.t.* allotment of 8,60,000 (Eight Lakhs Sixty Thousand) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each ("**Warrants**") at a price of Rs. 431/- (Rupees Four Hundred and Thirty-One Only) each (including the warrant subscription price and the warrant exercise price), payable in cash and against the receipt of warrant subscription price *i.e.* 25% of the issue price from the allottees on preferential basis.



Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that members of the Board of Directors of the Company on October 13, 2025 considered and approved the conversion of 1,60,000 warrants into 1,60,000 equity shares of face value of Rs. 10/- each, upon receipt of an amount aggregating to 5,17,20,000 at the rate of Rs. 323.25/- per warrant (being 75% of the issue price per warrant) from the allottee pursuant to the exercise of his rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018. List of allottees along with name of warrant holders whose warrants are pending for conversion is given below:

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Sr. No.	Name of the Allotees	Category	No. Warrants Held	Amount Received being 75% of the issue price per warrant (in Rs.)	No. of Equity Shares Allotted	No of warrants pending for conversion
1.	Khushbu N Shah	Non-Promoter	75,000	24,243,750.00	75,000	NIL
2.	Maheshkumar K Shah	Non-Promoter	75,000	24,243,750.00	75,000	NIL
3.	Anju Goyal	Non-Promoter	10,000	3,232,500.00	10,000	NIL
4.	Chandan Garg	Promoter	120,000	-	-	120,000
5.	RNR Wealth Management Private Limited	Non-Promoter	100,000	-	-	100,000
6.	Gaurav Jain HUF	Non-Promoter	50,000	-	-	50,000
7.	Kinchit Sunilkumar Mehta	Non-Promoter	50,000	-	-	50,000
8.	Lakhdatar Finvest	Non-Promoter	30,000	-	-	30,000
9.	Krishna Advisory Services Private Limited	Non-Promoter	25,000	-	-	25,000
10.	APS Investments	Non-Promoter	20,000	-	-	20,000
11.	Meenakshi Arora	Non-Promoter	10,000	-	-	10,000
12.	Hemangi Vikas Ruia	Non-Promoter	10,000	-	-	10,000
13.	Manish Kumar HUF	Non-Promoter	100,000	-	-	100,000
14.	Aryansh Advisors Private Limited	Non-Promoter	100,000	-	-	100,000
15.	Ishanvi Baranwal	Non-Promoter	50,000	-	-	50,000
16.	Lalit Rai	Non-Promoter	25,000	-	-	25,000
17.	Madan Gopal Aggarwal and Sons HUF	Non-Promoter	10,000	-	-	10,000
<b>Total</b>			<b>8,60,000</b>	<b>51,720,000.00</b>	<b>1,60,000</b>	<b>7,00,000</b>

 Plot No. D-41, Patrakar Colony, Near  
Jawahar Nagar ,Moti Dungri Vistar Yojna,  
Raja Park, Jaipur - 302004 (Raj), INDIA

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Consequent to the conversion of warrants into Equity Shares, 7,00,000 warrants shall remain pending for conversion which can only be converted into equity shares upon payment of balance 75% of the warrant amounts as per issue price per warrant within 18 months from the date of warrant allotment.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased from Rs. 20,50,00,000/- consisting of 2,05,00,000 fully paid-up Equity Shares of Rs. 10/- each to Rs. 20,66,00,000/- consisting of 2,06,60,000 fully paid-up Equity Shares of Rs. 10/- each.

The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company subject to completion of necessary corporate actions and receipt of listing and trading approvals.

The Board Meeting commenced at 11:00 A.M. and concluded at 12:15 P.M.

We request you to take the above information on record.

Thanking You,

**For Innovana Thinklabs Limited**

**Vasu Vijay Anand**  
Company Secretary & Compliance officer



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**Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as**

Sr. No.	Particulars	Details
1.	Type of Securities	Fully paid-up equity shares
2.	Type of issuance	Preferential Allotment
3.	Total number of securities allotted or the total amount for which the securities are issued	1,60,000 equity shares of the Company of face value Rs. 10/- each, pursuant to conversion of 1,60,000 warrants, against receipt of the balance subscription amount of Rs. 323.25 /- per warrant (i.e. 75% of the issue price), aggregating to Rs. 5,17,20,000/-
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a.	Name of the Investors	Khushbu N Shah Maheshkumar K Shah Anju Goyal
b.	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company is Rs. 20,66,00,000/- consisting of 2,06,60,000 fully paid-up Equity Shares of Rs. 10/- each.
c.	Issue price/ allotted price (in case of convertibles)	Rs. 431/- (Rupees Four Hundred and Thirty-One Only) per warrant
d.	Number of Investors	3
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	1,60,000 warrants issued to the above-mentioned investors are converted into equity shares of the Company of face value Rs. 10/- each upon receipt of the balance subscription amount.

We request you to take the above information on record.  
Thanking You,

**For Innovana Thinklabs Limited**

**Vasu Vijay Anand**  
Company Secretary & Compliance officer



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