

Date: 12th November, 2020

To,

The Manager,
Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Block-G, Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

Company ID: INNOVANA
ISIN: INE403Y01018

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 - Outcome of Board Meeting held on Thursday 12th November 2020.

Dear Sir/Ma'am,

This is in continuation to our communication dated 04th November, 2020 and with reference to captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Thursday, 12th November, 2020 at the registered office of the Company. The Board of Directors of the Company, has considered and approved the following namely:-

Consider and approved the Un-Audited Financial results of the Company for half ^{year} ended 30th September 2020, along with the statement of Assets and Liabilities as on 30th September 2020 and Cash Flow Statement for the half year ended 30th September 2020.

The Meeting was commenced at 06:00 P.M. and concluded at 07:50 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,

Yours faithfully,

For **Innovana Thinklabs Limited**

CIN: L72900RJ2015PLC047363

Vasu Ajay Anand

Company Secretary & Compliance Officer



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar, Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



www.innovanathinklabs.com
info@innovanathinklabs.com



+91-141-4919128
+91-141-4919129



Limited Review Report on unaudited Consolidated Half Year Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
Innovana Thinklabs Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of INNOVANA THINKLABS LIMITED ("the Holding Company") and its subsidiaries (the holding and its subsidiaries together referred to as "the Group"), for the half year ended on September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 ("the Statement"), being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us unaudited financial result of their subsidiaries, the aforesaid consolidated financial results:

- a. Includes the results of the following subsidiary
Innovana Techlabs Limited
Innovana Fitness Labs Limited
Innovana Infrastructure Limited
Innovana Astro Services Limited
Innovana Games Studio Limited
- b. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and
- c. gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013(the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the half year ended September 30, 2020

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial results section of our report. We are Independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit Of the consolidated financial statements under the provisions of the Act and





the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statement

Responsibilities of Management and those charged with governance for the statement

This consolidated financial results has been prepared on the basis of consolidated annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the company

in accordance with accounting principle generally accepted in India including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3)(i) we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For Amit Ramakant & Co.
Chartered Accountants
Firm Registration No. 009184C

Amit Agrawal
CA AMIT AGRAWAL
Partner

Membership No.: 077407
UDIN: 20077407AAAACZ9362

Date: 12/11/2020

Place: Jaipur

INNOVANA THINKLABS LIMITED

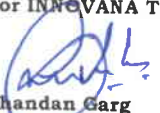
Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna,
Raja Park Jaipur Jaipur RJ 302004 IN
CIN : L72900RJ2015PLC047363

Un-Audited Consolidated Financial Results for the Half Year ended on September 30, 2020
Pursuant to Regulations 33 of SEBI (LODR) Regulation, 2015

(in Rs.)

Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	As at 30.09.2019 (Unaudited)	31.03.2020 (Audited)
	Half Year ended			Year Ended
1. INCOME				
a) Revenue from Operations	283,361,339.00	334,639,667.00	308,397,852.00	643,037,519.00
b) Other Income	7,030,653.00	10,239,846.00	21,067,378.00	31,307,224.00
Total Income (a+b)	290,391,992.00	344,879,513.00	329,465,230.00	674,344,743.00
2. EXPENSES				
a) Cost of Material Consumed	48,332,989.00	67,665,734.00	91,305,422.00	158,971,156.00
b) Purchases of Stock- in- Trade		-	-	-
c) Changes of Finished Goods, Work In Progress and Traded Goods		-	-	-
d) Employee Benefits Expenses	62,603,896.00	81,538,085.00	59,367,174.00	140,905,259.00
e) Finance Cost	2,558,981.00	313,538.00	316,340.00	629,878.00
f) Depreciation and Amortization	5,110,091.00	7,864,574.00	5,247,102.00	13,111,676.00
g) Other Expenses	52,099,023.00	61,596,575.00	39,509,482.00	101,106,057.00
Total Expenses (a+g)	170,704,980.00	218,978,506.00	195,745,520.00	414,724,026.00
3. Profit / (Loss) before exceptional Items and tax from continuing operations	119,687,012.00	125,901,007.00	133,719,710.00	259,620,717.00
4. Exceptional Items		-	-	-
5. Profit / (Loss) before tax from continuing operations	119,687,012.00	125,901,007.00	133,719,710.00	259,620,717.00
6. Tax Expenses				
Current Tax	33,352,409.00	22,377,176.00	19,816,492.00	42,193,668.00
Deferred Tax	257,644.00	(98,551.00)	-	(98,551.00)
7. Profit For The Year from Continuing Operation	86,076,959.00	103,622,382.00	113,903,218.00	217,525,600.00
8. Extra Ordinary Item (Net of tax Exp.)	-	-	-	-
9. Net Profit(+)/ Loss (-) for the period	86,076,959.00	103,622,382.00	113,903,218.00	217,525,600.00
10. Other comprehensive income	-	(1,078,582.00)	-	(1,078,582.00)
11. Net Gain/ Loss on FVTOVI Equity in Associate Company	(1,641,561.00)	(3,973,779.00)	(2,137,113.00)	(6,110,892.00)
12. Other comprehensive Income/ (Loss) for the period (9+10):	84,435,398.00	98,570,021.00	111,766,105.00	210,336,126.00
13. Earning Per Share(EPS)				
(a) Basic	8.24	9.62	27.26	20.52
(b) Diluted	8.24	9.62	27.26	20.52

For INNOVANA THINKLABS LIMITED


Chandan Garg
Managing Director
DIN : 06422150



Place: Jaipur
Date: 12/11/2020

INNOVANA THINKLABS LIMITED

Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna,
Raja Park Jaipur Jaipur RJ 302004 IN
CIN : L72900RJ2015PLC047363

Un-Audited Statement of Consolidated Assets & Liabilities As on 30 September 2020

(in Rs.)

Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	102,500,000.00	102,500,000.00
(b) Reserves and Surplus	477,113,325.00	396,172,602.00
(c) Money received against share warrants	-	-
Sub- Total Shareholder's fund	579,613,325.00	498,672,602.00
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	5,635,118.00	5,676,900.00
(b) Deferred Tax liabilities (net)	346,128.00	-
(c) Other Long- term liabilities	-	-
(d) Long- term provision	-	-
Sub-Total - Non-Current Liabilities	5,981,246.00	5,676,900.00
(4) Current Liabilities		
(a) Short- term borrowings	-	-
(b) Trade payables	190,122,177.00	166,356,132.00
(c) Other current liabilities	572,376,359.00	553,479,040.00
(d) Short- Term Provision	-	-
Sub- Total - Current Liabilities	762,498,536.00	719,835,172.00
TOTAL- EQUITY AND LIABILITIES	1,348,093,107.00	1,224,184,674.00
B.ASSETS		
1. Non-current assets		
(a) Fixed Assets	128,208,963.00	121,734,002.00
(b) Goodwill on Consolidation	-	-
(c) Non-current investments	471,456,157.00	458,564,826.00
(d) Deferred tax assets (net)	338,103.00	14,955.00
(e) Long-term loans and advances	-	-
(f) Other non- current assets (MAT)	17,923,024.00	17,923,024.00
Sub- Total- Non-current assets	617,926,247.00	598,236,807.00
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	62,414,090.00	-
(c) Trade Receivables	2,432,460.00	-
(d) Cash and Bank Balances	446,235,783.00	394,205,861.00
(e) Short-Term Loans and Advances	113,303,508.00	58,323,122.00
(f) Other Current Assets	105,781,019.00	173,418,884.00
Sub- Total - Current assets	730,166,860.00	625,947,867.00
TOTAL -ASSETS	1,348,093,107.00	1,224,184,674.00

For INNOVANA THINKLABS LIMITED


Chandan Garg
Managing Director
DIN : 06422150



Place: Jaipur
Date: 12/11/2020

INNOVANA THINKLABS LIMITED

Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna,
Raja Park Jaipur Jaipur RJ 302004 IN

CIN : L72900RJ2015PLC047363

**Statement of Consolidated Cash Flow for the Half year ended September 30, 2020
Pursuant to Regulations 33 of SEBI (LODR) Regulation, 2015**

(in Rs.)

Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
1. Profit / (Loss) Before Tax	119,687,011.00	259,620,717.00
2. Adjustment for :		
Depreciation and Amortisation Expenses	5,110,091.00	13,111,676.00
Provision for Income Tax / FBT earlier years	-	(1,925,804.00)
Interest Income	(15,374,621.00)	(16,692,463.00)
Interest on Borrowings	2,558,981.00	629,878.00
Profit on Sale of Property / Investments	-	(9,914,503.00)
Re-measurment of defined benefit plans	-	(1,078,582.00)
3. Operating Profit before Working Capital Changes (1+2)	111,981,462.00	243,750,919.00
4. Change in Working Capital (Excluding Cash & Bank Balances)		
Increase(-) / Decrease in Trade & Other Receivables	(2,432,460.00)	48,737.00
Increase (-) / Decrease in Inventories	(62,414,090.00)	-
Increase (-) / Decrease in Loans and advances	(36,075,143.00)	(56,467,747.00)
Increase / Decrease (-) in Trade payables and Other Current Liabilities	42,571,649.00	252,261,439.00
Change in Working Capital	(58,350,044.00)	195,842,429.00
5. Cash Generated from Operations (3+4)	53,631,418.00	439,593,348.00
6. Tax Paid	43,057,130.00	66,000,000.00
7. Net Cash Flows from Operating Activities	10,574,288.00	373,593,348.00
(B) Cash Flows from Investing Activities		
Proceeds from sale of Property, Plant and equipment / Transfer of Non Current Assets	-	543,510,306.00
Purchase of Property, Plant and Equipments	(20,687,052.00)	(721,974,644.00)
Interest Received	(63,808,564.00)	(29,004,540.00)
Net Cash Generated / (Used) in Investing Activities:	(69,120,995.00)	(190,776,415.00)
(C) Net Cash flow from Financing Activities		
Issue Share Capital	1,000,000.00	-
Repayment of Term Borrowings	(8,267,666.00)	-
Proceeds from Other Borrowings	120,403,275.00	58,516,380.00
Interest Paid	(2,558,981.00)	(629,878.00)
Net Cash Generation / (Used) From Financing Activities	110,576,628.00	57,886,502.00
(D) Net Change in Cash & Cash Equivalents (A+B+C)	52,029,921.00	240,703,435.00
(E1) Cash & Cash Equivalents as at the end of the Year	446,235,783.00	394,205,861.00
(E2) Cash & Cash Equivalents as at the Beginning of the Year	394,205,861.00	153,502,427.00
NET CHANGE IN CASH & CASH EQUIVALENTS (E1 + E2)	52,029,922.00	240,703,434.00

For INNOVANA THINKLABS LIMITED


Chandan Garg
Managing Director
DIN : 06422150



Place: Jaipur
Date: 12/11/2020

INNOVANA THINKLABS LIMITED

**Regd. Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar, Moti Dungri Vistar
Yojna,**

Raja park-302004, Jaipur, Rajasthan

CIN: L72900RJ2015PLC047363

E Mail ID: info@innovanathinklabs.com

Contact No.: 0141-4919128

Notes:

1. The above Un-Audited financial results for the half year ended on September 30, 2020 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 12/11/2020.
2. The Auditors has given their LLR on the financial results for the half ended on September 30, 2020 which was also reviewed and approved by the Audit Committee. The Limited Review Report is unmodified and there is no comments or remarks which needs to be described in the prescribed format. The Company has also provided declaration to that effect to the Stock exchange.
3. There were no investor complaints pending as on 30 September 2020.
4. Figures are rearrange/ regrouped, whenever they are necessary.
5. The above Financial Results are also available on our website **www.innovanathinklabs.com** & stock exchange website **www.nseindia.com**.
6. The company is listed on SME Platform of National stock Exchange Ltd (NSE Emerge). The disclosures as applicable, have been furnished.
7. Statement of Assets and Liabilities as on September 30, 2020 is enclosed herewith.
8. The Company is having a following subsidiary company named as
 - INNOVANA TECHLABS LIMITED
 - INNOVANA FITNESS LABS LIMITED
 - INNOVANA INFRASTRUCTURE LIMITED,
 - INNOVANA ASTRO SERVICES LIMITED
 - INNOVANA GAMES STUDIO LIMITEDAnd therefore, it has prepared standalone results as well as consolidated results.
9. Operating Segments: The Company primarily operates in Software developing but its 100% subsidiary companies operates in different segment are: 1) Innovana Techlabs Limited operates in Software developing Activities; 2) Innovana Fitness Labs Limited operates in Gym and Fitness Activities; 3) Innovana Infrastructure Limited operates in Construction and Infrastructure Development Activities 4) Innovana Astro Services Limited engender in online astro series and related work 5) Innovana Games Studio Limited Company engaged to online gaming application or online game portal . The products considered for each operating segments are: 1) Software Development



Limited Review Report on unaudited Standalone Half Year Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
Innovana Thinklabs Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of INNOVANA THINKLABS LIMITED for the half year ended on September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Boards of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us unaudited financial result financial results:

- a. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and
- b. gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013(the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the half year ended September 30, 2020

Basis for Opinion

We conducted our audit of the standalone financial statement in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial results section of our report. We are Independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit Of the Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statement

Responsibilities of Management and those charged with governance for the statement

This Standalone financial results has been prepared on the basis of Standalone Annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit/ loss and other comprehensive income and other financial information





of the company in accordance with accounting principle generally accepted in India including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are standalone material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(2)(i) we are also responsible for expressing our opinion on whether the Company has adequate





internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Amit Ramakant & Co.

Chartered Accountants

Firm Registration No. 009184C



CA AMIT AGRAWAL

Partner

Membership No.: 077407

UDIN: 20077407AAAACY5659

Date: 12/11/2020

Place: Jaipur

INNOVANA THINKLABS LIMITED

Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna,
Raja Park Jaipur Jaipur RJ 302004 IN
CIN : L72900RJ2015PLC047363

Un-Audited Standalone Financial Results for the Half Year ended on September 30, 2020

Pursuant to Regulations 33 of SEBI (LODR) Regulation, 2015

(in Rs.)

Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	As at 30.09.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
	Half Year ended			Year Ended
1. INCOME				
a) Revenue from Operations	175,277,483.00	219,895,394.00	187,447,335.00	407,342,729.00
b) Other Income	2,118,034.00	7,503,008.00	10,955,574.00	18,458,582.00
Total Income (a+b)	177,395,517.00	227,398,402.00	198,402,909.00	425,801,311.00
2. EXPENSES				
a) Cost of Material Consumed	2,791,243.00	21,017,405.00	31,706,622.00	52,724,027.00
b) Purchases of Stock- in- Trade	-	-	-	-
c) Changes of Finished Goods, Work In Progress and Traded Goods	-	-	-	-
d) Employee Benefits Expenses	55,835,243.00	79,728,482.00	58,045,025.00	137,773,507.00
e) Finance Cost	993,273.00	313,828.00	316,050.00	629,878.00
f) Depreciation and Amortization	4,177,702.00	7,457,930.00	4,893,944.00	12,351,874.00
g) Other Expenses	32,076,834.00	45,220,751.00	23,831,094.00	69,051,845.00
Total Expenses (a+g)	95,874,295.00	153,738,396.00	118,792,735.00	272,531,131.00
3. Profit / (Loss) before exceptional Items and tax from continuing operations	81,521,222.00	73,660,006.00	79,610,174.00	153,270,180.00
4. Exceptional Items		-	-	-
5. Profit / (Loss) before tax from continuing operations	81,521,222.00	73,660,006.00	79,610,174.00	153,270,180.00
6. Tax Expenses				
Current Tax	20,304,176.00	19,630,806.00	19,816,492.00	39,447,298.00
Deferred Tax	213,085.00	(179,406.00)	-	(179,406.00)
7. Profit For The Year from Continuing Operation	61,003,961.00	54,208,606.00	59,793,682.00	114,002,288.00
8. Extra Ordinary Item (Net of tax Exp.)	-	-	-	-
9. Net Profit(+)/ Loss (-) for the period	61,003,961.00	54,208,606.00	59,793,682.00	114,002,288.00
10. Other comprehensive income	-	(1,078,582.00)	-	(1,078,582.00)
11. Other comprehensive Income/ (Loss) for the period (9+10):	61,003,961.00	53,130,024.00	59,793,682.00	112,923,706.00
12. Earning Per Share(EPS)				
(a) Basic	5.95	5.18	14.58	11.02
(b) Diluted	5.95	5.18	14.58	11.02

Chandan Garg
Managing Director
DIN : 06422150

Place: Jaipur
Date: 12/11/2020



INNOVANA THINKLABS LIMITED

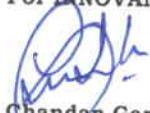
Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna,
Raja Park Jaipur Jaipur RJ 302004 IN
CIN : L72900RJ2015PLC047363

Statement of Standalone Assets & Liabilities As on 30 September 2020
Pursuant to Regulations 33 of SEBI (LODR) Regulation, 2015

(in Rs.)

Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	102,500,000.00	102,500,000.00
(b) Reserves and Surplus	338,570,950.00	277,566,990.00
(c) Money received against share warrants	-	-
Sub- Total Shareholder's fund	441,070,950.00	380,066,990.00
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	5,635,118.00	5,676,900.00
(b) Deferred Tax liabilities (net)	-	-
(c) Other Long- term liabilities	-	-
(d) Long- term provision	-	-
Sub-Total - Non-Current liabilities	5,635,118.00	5,676,900.00
(4) Current Liabilities		
(a) Short- term borrowings	-	-
(b) Trade payables	92,203,125.00	75,123,612.00
(c) Other current liabilities	346,526,991.00	363,995,156.00
(d) Short- Term Provision	-	-
Sub- Total - Current Liabilities	438,730,116.00	439,118,768.00
TOTAL- EQUITY AND LIABILITIES	885,436,184.00	824,862,658.00
B.ASSETS		
1. Non-current assets		
(a) Fixed Assets	109,171,154.00	112,705,313.00
(b) Goodwill on Consolidation	-	-
(c) Non-current investments	226,200,814.00	218,379,026.00
(d) Deferred tax assets (net)	103,439.00	316,524.00
(e) Long-term loans and advances	123,929,251.00	59,160,475.00
(f) Other non- current assets (MAT)	-	-
Sub- Total- Non-current assets	459,404,658.00	390,561,338.00
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	1,739,320.00	-
(d) Cash and Bank Balances	314,368,639.00	280,703,375.00
(e) Short-Term Loans and Advances	17,156,872.00	8,323,122.00
(f) Other Current Assets	92,766,695.00	145,274,823.00
Sub- Total - Current assets	426,031,526.00	434,301,320.00
TOTAL -ASSETS	885,436,184.00	824,862,658.00

For INNOVANA THINKLABS LIMITED


Chandan Garg
Managing Director
DIN : 06422150



Place: Jaipur
Date: 12/11/2020

INNOVANA THINKLABS LIMITED

**Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna,
Raja Park Jaipur Jaipur RJ 302004 IN
CIN : L72900RJ2015PLC047363**

**Statement of Standalone Cash Flow for the Half year ended September 30, 2020
Pursuant to Regulations 33 of SEBI (LODR) Regulation, 2015**

(in Rs.)

Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
1. Profit / (Loss) Before Tax	81,521,222.00	153,270,180.00
2. Adjustment for :		
Depreciation and Amortisation Expenses	4,177,702.00	12,351,874.00
Provision for Income Tax / FBT earlier years	-	(1,747,622.00)
Interest Income	(10,562,896.00)	(12,112,851.00)
Interest on Borrowings	993,273.00	629,878.00
Profit on Sale of Property / Investments	-	(5,741,570.00)
Re-measurment of defined benefit plans	-	(1,078,582.00)
3. Operating Profit before Working Capital Changes (1+2)	76,129,301.00	145,571,307.00
4. Change in Working Capital (Excluding Cash & Bank Balances)		
Increase(-) / Decrease in Trade & Other Receivables	(1,739,320.00)	48,737.00
Increase (-) / Decrease in Inventories	-	-
Increase (-) / Decrease in Loans and advances	43,674,378.00	(2,334,232.00)
Increase / Decrease (-) in Trade payables and Other Current Liabilities	19,617,932.00	139,023,609.00
Change in Working Capital	61,552,990.00	136,738,114.00
5. Cash Generated from Operations (3+4)	137,682,291.00	282,309,421.00
6. Tax Paid	40,310,760.00	43,000,000.00
7. Net Cash Flows from Operating Activities	97,371,531.00	239,309,421.00
(B) Cash Flows from Investing Activities		
Proceeds from sale of Property, Plant and equipment / Transfer of Assets	-	187,745,327.00
Purchase of Property, Plant and Equipments	(9,745,543.00)	(245,303,206.00)
Non Current Assets	(63,488,564.00)	(15,526,636.00)
Interest Received	10,562,896.00	12,112,851.00
Net Cash Generated / (Used) in Investing Activities:	(62,671,211.00)	(60,971,664.00)
(C) Net Cash flow from Financing Activities		
Issue Share Capital	-	-
Repayment of Term Borrowings	-	-
Proceeds from Other Borrowings	(41,783.00)	107,556.00
Interest Paid	(993,273.00)	(629,878.00)
Net Cash Generation / (Used) From Financing Activities	(1,035,056.00)	(522,322.00)
(D) Net Change in Cash & Cash Equivalents (A+B+C)	33,665,264.00	177,815,435.00
(E1) Cash & Cash Equivalents as at the end of the Year	314,368,639.00	280,703,375.00
(E2) Cash & Cash Equivalents as at the Beginning of the Year	280,703,375.00	102,887,941.00
NET CHANGE IN CASH & CASH EQUIVALENTS (E1 + E2)	33,665,264.00	177,815,434.00

For INNOVANA THINKLABS LIMITED

Chandan Garg
Managing Director
DIN : 06422150



Place: Jaipur
Date: 12/11/2020

INNOVANA THINKLABS LIMITED

**Regd. Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar, Moti Dungri Vistar
Yojna,**

Raja park-302004, Jaipur, Rajasthan

CIN: L72900RJ2015PLC047363

E Mail ID: info@innovanathinklabs.com

Contact No.: 0141-4919128

Notes:

1. The above un-Audited financial results for the half year ended on September 30, 2020 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 12/11/2020.
2. The Auditors has given their LLR on the financial results for the half ended on September 30, 2020 which was also reviewed and approved by the Audit Committee. The Limited Review Report is unmodified and there is no comments or remarks which needs to be described in the prescribed format. The Company has also provided declaration to that effect to the Stock exchange.
3. Segment Reporting as required AS-17 is not applicable as 100% revenue comes from the single segment.
4. There were no investor complaints pending as on September 30, 2020.
5. Figures are rearrange/ regrouped, whenever they are necessary.
6. The above Financial Results are also available on our website **www.innovanathinklabs.com** & stock exchange website **www.nseindia.com**.
7. The company is listed on SME Platform of National stock Exchange Ltd (NSE Emerge). The disclosures as applicable, have been furnished.
8. Statement of Assets and Liabilities as on September 30, 2020 is enclosed herewith.

For Innovana Thinklabs Limited

CIN: L72900RJ2015PLC047363


Chandan Garg
Managing Director
DIN: 06422150



Date: 12/11/2020

Place: Jaipur