

Date: 10/06/2020

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1- Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Subject: Intimation of Incorporation of Wholly Owned Subsidiary Company

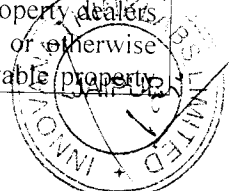
Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations")

Dear Sir/ Madam

With the reference to captioned subject, we would like to inform you that the company has incorporated wholly owned subsidiary Company "INNOVANA INFRASTRUCTURE LIMITED".

This details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September 2015 is as under:

S.no	Particulars	Details
1.	Name of Target Entity . Details in brief such as size, turnover etc.	INNOVANA INFRASTRUCTURE LIMITED Authorized Capital = 5,00,000/- Paid Up Capital = 5,00,000/- Turnover = Nil (Yet to Commence Business Operations)
	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NO
	Industry to which the entity belongs.	Infra and Development Industry.
	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	To carry on business of contractors, Builders, Town planners, Infrastructure developers, Estate developers and Engineers land developers, Land Scapers, estate agents, immovable property dealers, and to acquire, buy, purchase, hire or otherwise lands, buildings, civil works immovable property.



		of any tenure or any interest in the same and to erect and construct, houses, flats, bungalows or civil work of every type on the land of the Company or any other land or immovable property whether belonging to the Company or not and to pull down, rebuild, enlarge alter and other conveniences and to deal with and improve, property of the Company or any other Immovable property in India or abroad.
	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
	Indicative Time period of acquisition	Not Applicable
	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription of Share in the New Company.
	Cost of acquisition or the price at which the shares are acquired;	The company has subscribed to 50,000 equity shares of Rs .10 each aggregating to Rs. 5, 00,000 /-.
	Percentage of shareholding/ control and/ or number of shares acquired	The company has subscribed to 50,000 equity shares of Rs .10 each aggregating to Rs. 5, 00,000 /-. The Company holds 100% Shareholding in New Company.
	Brief background about the entity acquired in terms of products/line of business acquired, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	INNOVANA INFRASTRUCTURE LIMITED is incorporated in India and is registered with Registrar of Companies – Rajasthan and is yet to commence its business operations.

Kindly take the above information on record.

Thanking You

Yours Faithfully

FOR INNOVANA THINKLABS LIMITED

Vasu Ajay Arora
Company Secretary and Compliance officer

Date: 10/06/2020

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1- Block G,
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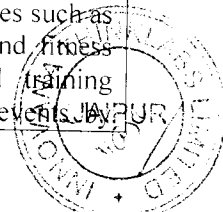
Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations")

Dear Sir/ Madam

With the reference to captioned subject, we would like to inform you that the company has incorporated wholly owned subsidiary Company "INNOVANA FITNESS LABS LIMITED".

This details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September 2015 is as under:

S.no	Particulars	Details
1.	Name of Target Entity , Details in brief such as size, turnover etc.	INNOVANA FITNESS LABS LIMITED Authorized Capital = 5,00,000/- Paid Up Capital = 5,00,000/- Turnover = Nil (Yet to Commence Business Operations)
	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NO
	Industry to which the entity be longs.	Fitness Industry
	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	To engage in the business of providing fitness solutions including online platform and event management for physical fitness and allied activities like providing sports facilities such as stadium, gymnasium, sports clubs and fitness centers, game schools, specialized training centers and promotion of sporting events.



		various modes with the use of IT and its activities.
	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
	Indicative Time period of acquisition	Not Applicable
	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription of Share in the New Company.
	Cost of acquisition or the price at which the shares are acquired;	The company has subscribed to 50,000 equity shares of Rs .10 each aggregating to Rs. 5, 00,000 /-.
	Percentage of shareholding/ control and/ or number of shares acquired	The company has subscribed to 50,000 equity shares of Rs .10 each aggregating to Rs. 5, 00,000 /-. The Company holds 100% Shareholding in New Company.
	Brief background about the entity acquired in terms of products/line of business acquired, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	INNOVANA FINTESS LABS LIMITED is incorporated in India and is registered with Registrar of Companies – Rajasthan and is yet to commence its business operations.

Kindly take the above information on record.

Thanking You

Yours Faithfully

FOR INNOVANA THINKLABS LIMITED

Vasu Ajay Anand
Company Secretary and Compliance officer

