

Date: 08 November 2023

To,

The Manager,
Listing and Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Block-G, Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

Company ID: INNOVANA
ISIN: INE403Y01018

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 - Outcome of Board Meeting held on Wednesday, 8 November 2023.

Dear Sir/Ma'am,

This is in continuation to our communication dated 1 November 2023 and with reference to the captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company held on Wednesday, 8 November 2023 at the registered office of the Company. The Board of Directors of the Company has considered and approved the following namely: -

- Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30 September 2023 and took on record Auditors Limited Review Report thereon (a copy is enclosed herewith).

The Meeting commenced at 03:00 P.M. and concluded at 4:45 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,

Yours faithfully,

For **Innovana Thinklabs Limited**
CIN: L72900RJ2015PLC047363

Vasu Ajay Anand
Company Secretary & Compliance Officer



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar, Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Half year ended Financial Results of the Innovana Thinklabs Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Innovana Thinklabs Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Innovana Thinklabs Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates companies (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30 September 2023 and the year to date results for the period from 1 April 2023 to 30 September 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim Financial Reporting ('IND AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



4. Based on our review concluded and procedures performed as stated in paragraph 3 above and upon consideration of the financial information submitted by the Management to us referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of two Associate Companies included in the Statement, whose share of loss Rs. 2,443.24 (₹ In Thousand) for the period from 1 April 2023 to 30 September 2023, as considered in the Statement. These interim financial information have been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

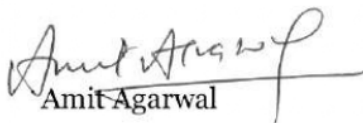
Our conclusion is not modified in respect of this matter.

6. We have not audited or reviewed the quarter ended 30 September 2022 included in the Statement. These have been prepared solely based on the information complied by the Management.

For Amit Ramakant & Co.

Chartered Accountants

Firm Registration Number: 009184C


Amit Agarwal

Partner

Membership Number: 077407

UDIN: 23077407BGYFMP4067

Place: Jaipur

Date : 08-11-2023



Annexure- 1

List of entities included in the Statement

Name of Holding Company

Innovana Thinklabs Limited

Name of Wholly owned Subsidiaries

Innovana Techlabs Limited

Innovana Fitness Labs Limited

Innovana Astro Services Limited

Innovana Infrastructure Limited

Innovana Games Studio Limited

I Solve Software Services Limited

Name of Associate Companies

Laxo Medicare Private Limited

Biz 365 Tech Private Limited



INNOVANA THINKLABS LIMITED

CIN : L72900RJ2015PLC047363

Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar,

Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004

Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2023

(Rs. in Thousands)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	(Unaudited)	(Unaudited)	(Unaudited)*	(Unaudited)	(Unaudited)	(Audited)
INCOME						
Revenue from Operations	2,54,695.66	2,77,984.41	1,52,279.21	5,32,680.07	2,90,175.92	7,91,854.66
Other Income	42,250.22	18,581.15	21,409.65	60,831.37	49,906.60	69,279.54
Total Income	2,96,945.88	2,96,565.56	1,73,688.86	5,93,511.44	3,40,082.52	8,61,134.20
EXPENSES						
Cost of Material and Service	32,822.53	70,822.69	40,263.65	1,03,645.22	71,771.93	1,17,182.14
Purchases of Stock-in-trade	19,040.00	-	-	19,040.00	-	23,174.70
Change in Inventories of Work-in-progress & Stock-in-trade	(9,298.77)	(41,451.68)	(14,038.92)	(50,750.45)	(21,340.16)	(27,222.82)
Employee Benefits Expense	45,249.18	51,003.47	39,894.95	96,252.65	79,095.63	1,69,591.73
Depreciation and Amortization Expense	9,959.52	9,744.67	9,574.71	19,704.19	19,222.55	39,594.33
Other Expenses	52,538.09	63,876.06	41,477.19	1,16,414.15	83,951.74	1,98,604.63
Finance Costs	3,662.12	3,476.06	3,130.10	7,138.18	6,125.95	12,689.97
Total Expenses	1,53,972.67	1,57,471.27	1,20,301.68	3,11,443.94	2,38,827.64	5,33,614.68
Profit Before Tax	1,42,973.21	1,39,094.29	53,387.18	2,82,067.50	1,01,254.88	3,27,519.52
Tax Expenses						
(1) Current Tax	32,094.03	37,773.55	15,243.67	69,867.58	29,325.56	80,358.79
(2) Deferred Tax	(1,417.08)	-	5,785.52	(1,417.08)	5,553.11	(15,886.10)
(3) Mat Credit Entitlement	-	-	-	-	-	(12,810.55)
(4) Tax Relating to Earlier Years	(3.09)	4.48	-	1.39	-	1,851.58
Total Tax Expenses	30,673.86	37,778.03	21,029.19	68,451.89	34,878.67	53,513.72
Share of Profit/(Loss) of Associates Companies	(1,358.64)	(1,084.60)	(4,160.65)	(2,443.24)	(4,160.65)	(4,996.09)
Net Profit for the Period	1,10,940.71	1,00,231.66	28,197.34	2,11,172.37	62,215.56	2,69,009.71
Other Comprehensive Income						
Remeasurement of Post employment benefit & Obligations	-	-	-	-	-	(2,892.94)
Total Other Comprehensive Income for the Period, Net of Tax	-	-	-	-	-	(2,892.94)
Total Comprehensive Income for the Period	1,10,940.71	1,00,231.66	28,197.34	2,11,172.37	62,215.56	2,66,116.77
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	2,05,000.00	2,05,000.00	1,02,500.00	2,05,000.00	1,02,500.00	2,05,000.00
Earnings per Equity Share (Basic and Diluted) (In Rs.)**	5.41	4.89	2.75	10.30	6.07	26.17

* Refer Note 3

** Refer Note 4 & 5



Statement of Unaudited Consolidated Assets And Liabilities

(Rs. in Thousands)

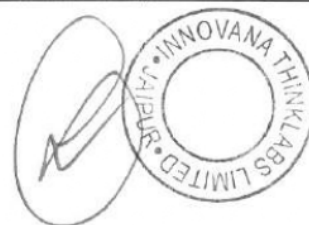
Particulars	As at 30-Sep-2023	As at 31-Mar-2023
	(Unaudited)	(Audited)
Non-current assets		
Property Plant and Equipment	1,71,859.39	1,76,977.23
Right-of-use Assets	98,055.64	1,08,687.25
Capital Work-in-progress	4,110.93	-
Financial Assets		
(i) Investments	4,24,863.86	3,92,739.11
(ii) Loans	49,800.04	73,341.80
(iii) Other Financial Assets	5,36,064.99	5,04,494.24
Income Tax Assets (Net)	2,674.11	4,944.30
MAT Credit (Assets)	56,261.34	56,261.34
Deferred Tax Assets	18,540.23	16,879.28
Total Non-Current Assets	13,62,230.53	13,34,324.55
Current Assets		
Inventories	1,50,690.95	99,769.00
Financial Assets		
(i) Trade Receivables	1,10,054.58	91,927.08
(ii) Cash and Cash Equivalents	19,864.37	41,918.18
(iii) Bank Balances other than (ii) above	2,125.95	2,564.70
(iv) Loans	80,397.10	66,702.46
Other Current Assets	49,843.80	75,314.01
Total Current Assets	4,12,976.75	3,78,195.43
TOTAL - ASSETS	17,75,207.28	17,12,519.98
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,05,000.00	2,05,000.00
Other Equity	11,13,090.70	9,07,043.32
Total Equity	13,18,090.70	11,12,043.32
Non Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	83,069.48	1,02,488.88
Employee Benefit Obligations	16,088.27	14,106.25
Deferred Tax liabilities (Net)	781.35	537.49
Total Non-Current Liabilities	99,939.10	1,17,132.62
Current Liabilities		
Financial Liabilities		
(i) Borrowings	41,489.09	13,581.75
(ii) Lease Liabilities	18,130.52	7,455.23
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises		-
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	1,41,488.19	1,28,049.10
(iv) Other Financial Liabilities	11,482.01	18,551.12
Employee Benefit Obligations	6,297.58	5,639.21
Current Tax Liabilities (Net)	38,681.24	5,272.88
Other Current Liabilities	99,608.85	3,04,794.75
Total Current Liabilities	3,57,177.48	4,83,344.04
TOTAL - EQUITY AND LIABILITIES	17,75,207.28	17,12,519.98



Statement of Unaudited Consolidated Cash Flows for the Half Year Ended 30 September 2023

(Rs. in Thousands)

Particulars	Half Year Ended	
	30-Sep-2023	30-Sep-2022
	(Unaudited)	(Unaudited)
(A) Cash Flows From Operating Activities		
1. Profit / (Loss) Before Tax	2,82,067.50	1,01,254.88
2. Adjustment for :		
Depreciation and Amortisation Expenses	19,704.19	19,222.55
Interest Income	(53,283.35)	(24,585.94)
Finance Cost	7,138.18	6,125.95
Profit on Sale of Investments	(85.02)	(11,093.13)
Changes in Fair Value of Mutual Funds	(20,111.84)	(27,972.98)
3. Operating Profit before Working Capital Changes (1+2)	2,35,429.66	62,951.33
4. Change in Working Capital		
Increase(-) / Decrease in Loan and Advances (Non-Current)	23,541.76	(4,177.30)
Increase(-) / Decrease in Other Financial Assets (Non-Current)	(1,467.10)	(5,061.97)
Increase(-) / Decrease in Trade Receivables	(18,127.48)	5,204.78
Increase(-) / Decrease in Income Tax Assets (Net)	2,270.19	5,279.21
Increase(-) / Decrease in Inventories	(50,921.95)	(21,340.16)
Increase(-) / Decrease in Loan and Advances (Current)	(13,694.64)	(29,549.33)
Increase(-) / Decrease in Other Current Assets	13,009.59	21,609.62
Increase / Decrease (-) in Employee Benefit Obligations (Non-Current)	1,982.02	(10,055.62)
Increase / Decrease (-) in Employee Benefit Obligations (Current)	658.34	11,367.64
Increase / Decrease (-) in Other Financial Liabilities (Current)	(7,069.12)	3,967.58
Increase / Decrease (-) in Other Current Liabilities	(2,051,85.90)	(7,851.99)
Increase / Decrease (-) in Trade Payables	13,439.12	(7,755.75)
Change in Working Capital	(2,41,565.17)	(38,363.29)
5. Cash Generated from Operations (3+4)	(6,135.51)	24,588.04
6. Tax Paid	(24,000.00)	(21,500.00)
7. Net Cash Flows from Operating Activities	(30,135.51)	3,088.04
(B) Cash Flows from Investing Activities		
Payment For Purchase of Property, Plant and Equipments	(8,065.66)	(20,295.60)
Proceeds/(Payments) from Investments	(14,371.12)	34,364.81
Net Movement in Other Bank Balances	(30,103.65)	(4,94,018.67)
Interest Received	53,283.34	24,585.94
Net Cash Generated / (Used) in Investing Activities	742.91	(4,55,363.52)
(C) Net Cash flow from Financing Activities		
Dividend Paid	(5,125.00)	(15,375.00)
Principal Element of Lease Liability	(8,744.11)	8,671.54
Proceeds/ (Repayment) of Borrowings	27,907.33	(6,645.15)
Interest Paid	(7,138.18)	(6,125.95)
Net Cash Generated / (Used) in Financing Activities	6,900.04	(19,474.56)
(D) Net Change in Cash & Cash Equivalents (A+B+C)	(22,492.56)	(4,71,750.04)
Cash & Cash Equivalents as at the Beginning	44,482.88	5,23,309.22
(E) Cash & Cash Equivalents as at the End	21,990.32	51,559.18



Unaudited Consolidated Segment Information

(Rs. in Thousands)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	(Unaudited)	(Unaudited)	(Unaudited)*	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Net Sales/Income)						
a) Software Product Sales	2,22,741.05	2,24,566.25	1,63,402.66	4,47,307.30	3,04,183.67	6,91,280.16
b) Gym and Fitness	40,144.62	25,326.71	3,536.31	65,471.33	30,204.21	1,04,585.24
c) Construction and Infrastructure	21,893.60	9,079.90	6,554.40	30,973.50	9,501.35	45,817.77
d) Game Studio and Astro Services	33,096.91	44,753.08	7,597.34	77,849.99	10,752.85	92,337.68
Total	3,17,876.18	3,03,725.94	1,81,090.71	6,21,602.12	3,54,642.08	9,34,020.85
Less: Inter Segment Revenue	20,930.30	7,160.38	7,401.85	28,090.68	14,559.56	72,886.65
Net Sales / Income from Operations	2,96,945.88	2,96,565.56	1,73,688.86	5,93,511.44	3,40,082.52	8,61,134.20
Segment Results						
a) Software Product Sales	1,34,548.66	1,52,983.44	83,351.44	2,87,532.10	1,51,842.35	3,60,383.04
b) Gym and Fitness	14,710.28	(5,786.33)	(22,879.66)	8,923.95	(28,707.52)	(15,095.36)
c) Construction and Infrastructure	6,965.88	3,462.84	2,128.75	10,428.72	4,660.95	17,603.41
d) Game Studio and Astro Services	(2,294.19)	(1,064.23)	1,183.59	(3,358.42)	(6,125.39)	6,695.57
Segment Results Before Interest & Tax	1,53,930.63	1,49,595.72	63,784.12	3,03,526.35	1,21,670.39	3,69,586.66
Less : Finance Cost	10,957.42	10,501.43	10,396.94	21,458.85	20,415.51	42,067.14
Profit / (Loss) Before Tax	1,42,973.21	1,39,094.29	53,387.18	2,82,067.50	1,01,254.88	3,27,519.52

Note:

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

* Refer Note 3



Select Explanatory Notes to Statement of Consolidated Unaudited Financial Results

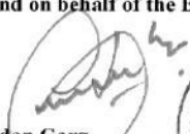
1. The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8 November 2023. The Statutory auditor of the Company have carried out a limited review of the above financial results for the quarter and half year ended 30 September 2023 and have issued an unmodified Limited Review Report.
2. The Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with the relevant rules issued there under and other recognized accounting practices and policies to the extent applicable.
3. The unaudited consolidated financial results and other information for the quarter ended 30 September 2022 included in the Statement, have not been audited or reviewed by the statutory auditor. However, the management has exercised necessary due diligence to ensure that the financial result for the period provide a true and fair view of the Company's affairs.
4. Earnings per share for the quarter ended 30 September 2023, 30 June 2023, 30 September 2022 and half year ended 30 September 2023, 30 September 2022 have been calculated for three months and six months respectively and not annualized.

5. EPS (basic and diluted) have been adjusted on account of bonus shares for the periods impacted. In the below table, computation of the EPS is given:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
Net Profit for the Period (Rs. in Thousands)	1,10,940.71	1,00,231.66	28,197.33	2,11,172.37	62,215.56	2,69,009.71
Weighted Average No. of Equity Shares of Rs. 10/- each	2,05,00,000	2,05,00,000	1,02,50,000	2,05,00,000	1,02,50,000	1,02,78,082
EPS-Basic/Diluted (Rs.)	5.41	4.89	2.75	10.30	6.07	26.17

6. No investor complaints were pending as on 30 September 2023.
7. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
8. The above Financial Results are also available on our website www.innovanathinklabs.com & stock exchange website www.nseindia.com.
9. The company is listed on the SME Platform of the National Stock Exchange Ltd (NSE Emerge). The disclosures as applicable, have been furnished.
10. Operating Segments: The Company primarily operates in Software development but its 100% subsidiary companies operate in different segments are: 1) Innovana Techlabs Limited operates in Software development Activities; 2) Innovana Fitness Labs Limited operates in Gym and Fitness Activities; 3) Innovana Infrastructure Limited operates in Construction and Infrastructure Development Activities 4) Innovana Astro Services Limited engaged in online Astro series and related work 5) Innovana Games Studio Limited Company engaged to online gaming application or online game portal 6) I Solve Software Services Limited engaged in development services for client base activities. The products considered for each operating segment are 1) Software Development including other auxiliary Services; 2) Gym and Fitness Activities; 3) Construction and Infrastructure Development Activities; 4) Games Studio and Astro Services.

For and on behalf of the Board of Directors


Chandan Garg
 Chairman and Managing Director
 DIN: 06422150



Place: Jaipur
 Date: 8 November 2023



Independent Auditor's Review Report on Standalone Unaudited Quarter and Half year ended Financial Results of the Innovana Thinklabs Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Innovana Thinklabs Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Innovana Thinklabs Limited ('the Company') for the quarter ended 30 September 2023 and the year to date results for the period from 1 April 2023 to 30 September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries: primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

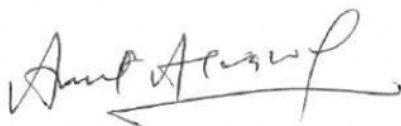


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not audited or reviewed the quarter ended 30 September 2022 included in the Statement. These have been prepared solely based on the information complied by the Management.

For Amit Ramakant & Co.

Chartered Accountants

Firm Registration Number: 009184C



Amit Agarwal

Partner

Membership Number: 077407

UDIN: 23077407BGYFMO9404

Place: Jaipur

Date: 08-11-2023



INNOVANA THINKLABS LIMITED
 CIN : L72900RJ2015PLC047363

 Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar,
 Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004
 Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September 2023

(Rs. in Thousands)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	(Unaudited)	(Unaudited)	(Unaudited)*	(Unaudited)	(Unaudited)	(Audited)
INCOME						
Revenue from Operations	1,40,185.09	1,66,242.69	1,03,758.45	3,06,427.78	1,94,212.35	4,19,147.71
Other Income	32,088.17	11,139.55	13,642.98	43,227.72	27,502.81	51,301.51
Total Income	1,72,273.26	1,77,382.24	1,17,401.43	3,49,655.50	2,21,715.16	4,70,449.22
EXPENSES						
Cost of Service	15.64	40.87	3,111.79	56.51	5,733.06	28,486.78
Employee Benefits Expense	31,882.83	33,477.82	26,487.40	65,360.65	53,219.52	1,14,952.13
Depreciation and Amortization Expense	2,509.74	2,404.15	2,549.68	4,913.89	5,199.00	10,368.30
Other Expenses	23,232.98	9,541.44	27,437.01	32,774.42	43,485.84	79,006.56
Finance Costs	804.47	1,646.89	1,086.46	2,451.36	2,120.01	4,183.91
Total Expenses	58,445.66	47,111.17	60,672.34	1,05,556.83	1,09,757.43	2,36,997.68
Profit Before Tax	1,13,827.60	1,30,271.07	56,729.09	2,44,098.67	1,11,957.73	2,33,451.54
Tax Expenses						
(1) Current Tax	28,648.13	33,896.48	13,683.20	62,544.61	27,068.99	57,864.81
(2) Deferred Tax	659.11	-	1,330.53	659.11	1,330.53	204.76
(3) Tax Relating to Earlier Years	-	-	-	-	-	1,626.63
Total Tax Expense	29,307.24	33,896.48	15,013.73	63,203.72	28,399.52	59,696.20
Net Profit for the Period	84,520.36	96,374.59	41,715.36	1,80,894.95	83,558.21	1,73,755.34
Other Comprehensive Income						
Remeasurement of Post employment benefit & Obligations	-	-	-	-	-	(2,892.94)
Total Other Comprehensive Income for the Period, Net of Tax	-	-	-	-	-	(2,892.94)
Total Comprehensive Income for the Period	84,520.36	96,374.59	41,715.36	1,80,894.95	83,558.21	1,70,862.40
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	2,05,000.00	2,05,000.00	1,02,500.00	2,05,000.00	1,02,500.00	2,05,000.00
Earnings per Equity Share (Basic and Diluted) (In Rs.)**	4.12	4.70	4.07	8.82	8.15	16.91

* Refer Note 3

** Refer Note 4 & 5



Statement of Unaudited Standalone Assets And Liabilities

(Rs. in Thousands)

Particulars	As at 30-Sep-2023 (Unaudited)	As at 31-Mar-2023 (Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	1,13,333.29	1,15,330.16
Right-of-use Assets	26,506.58	28,113.04
Investment in Subsidiaries	2,600.00	2,600.00
Financial Assets		
(i) Investments	2,20,703.11	2,03,552.67
(ii) Other Financial Assets	3,64,121.64	3,43,063.79
Income Tax Assets (Net)	1,698.41	1,698.41
Deferred Tax Assets	-	442.89
Total Non-Current Assets	7,28,963.03	6,94,800.96
Current Assets		
Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	1,208.11	8,302.50
(iii) Bank Balances Other than (ii) above	2,125.96	2,564.71
(iv) Loans	4,40,606.48	4,18,577.10
Other Current Assets	44,580.32	69,847.93
Total Current Assets	4,88,520.87	4,99,292.24
TOTAL - ASSETS	12,17,483.90	11,94,093.20
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,05,000.00	2,05,000.00
Other Equity	7,01,473.41	5,25,703.46
Total Equity	9,06,473.41	7,30,703.46
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	27,564.66	28,645.78
Employee Benefit Obligations	15,153.46	13,483.04
Deferred Tax Liabilities (Net)	216.22	-
Total Non-Current Liabilities	42,934.34	42,128.82
Current Liabilities		
Financial Liabilities		
(i) Borrowings	10,451.48	3,064.81
(ii) Lease Liabilities	2,062.78	1,897.15
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	1,23,299.66	1,07,049.19
(iv) Other Financial Liabilities	3,948.86	10,919.33
Employee Benefit Obligations	6,042.95	5,549.71
Current Tax Liabilities (Net)	37,868.98	4,934.43
Other Current Liabilities	84,401.44	2,87,846.30
Total Current Liabilities	2,68,076.15	4,21,260.92
TOTAL - EQUITY AND LIABILITIES	12,17,483.90	11,94,093.20



Statement of Unaudited Standalone Cash Flows for the Half Year Ended 30 September 2023

(Rs. in Thousands)

Particulars	Half Year Ended	
	30-Sep-2023	30-Sep-2022
	(Unaudited)	(Unaudited)
(A) Cash Flows From Operating Activities		
1. Profit / (Loss) Before Tax	2,44,098.67	1,11,957.73
2. Adjustment for :		
Depreciation and Amortisation Expenses	4,913.89	5,199.00
Interest Income	(40,134.74)	(18,880.72)
Finance Costs	2,451.36	2,120.01
Profit on Sale of Investments	(85.02)	(350.93)
Changes in Fair Value of Mutual Funds	(2,694.31)	(7,975.28)
3. Operating Profit before Working Capital Changes (1+2)	2,08,549.85	92,069.81
4. Change in Working Capital		
Increase(-) / Decrease in Other Financial Assets (Non-Current)	4.34	5.46
Increase(-) / Decrease in Trade Receivables	-	(198.36)
Increase(-) / Decrease in Income Tax Assets (Net)	-	4,915.91
Increase(-) / Decrease in Loan and Advances (Current)	(22,029.38)	(59,885.95)
Increase(-) / Decrease in Other Current Assets	16,157.56	12,696.72
Increase / Decrease (-) in Employee Benefit Obligations (Non-Current)	1,670.42	(10,055.62)
Increase / Decrease (-) in Employee Benefit Obligations (Current)	493.24	11,367.65
Increase / Decrease (-) in Other Financial Liabilities (Current)	(6,970.47)	409.08
Increase / Decrease (-) in Other Current Liabilities	(2,03,444.87)	(28,132.04)
Increase / Decrease (-) in Trade Payables	16,250.50	11,641.94
Change in Working Capital	(1,97,868.66)	(57,235.21)
5. Cash Generated from Operations (3+4)	10,681.19	34,834.60
6. Tax Paid	(20,500.00)	(21,500.00)
7. Net Cash Flows from Operating Activities	(9,818.81)	13,334.60
(B) Cash Flows from Investing Activities		
Payment For Purchase of Property, Plant and Equipment's	(1,310.56)	(274.26)
Proceeds/(Payments) From Investments	(14,371.12)	1,040.61
Net Movement in Other Bank Balances	(21,062.20)	(3,39,804.59)
Interest Received	40,134.74	18,880.72
Net Cash Generated / (Used) in Investing Activities	3,390.86	(3,20,157.52)
(C) Net Cash flow from Financing Activities		
Dividend Paid	(5,125.00)	(15,375.00)
Principal Element of Lease Liability	(915.50)	(855.61)
Proceeds/ (Repayment) of Borrowings	7,386.67	(6,944.71)
Interest Paid	(2,451.36)	(2,120.01)
Net Cash Generated / (Used) in Financing Activities	(1,105.19)	(25,295.33)
(D) Net Change in Cash & Cash Equivalents (A+B+C)	(7,533.14)	(3,32,118.25)
Cash & Cash Equivalents as at the Beginning	10,867.21	3,49,800.20
(E) Cash & Cash Equivalents as at the End	3,334.07	17,681.95

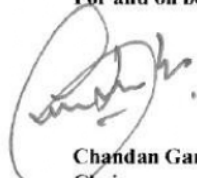


Select Explanatory Notes to Statement of Standalone Unaudited Financial Results

1. The above Standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8 November 2023. The Statutory auditor of the Company have carried out a limited review of the above financial results for the quarter and half year ended 30 September 2023 and have issued an unmodified Limited Review Report.
2. The Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with the relevant rules issued there under and other recognized accounting practices and policies to the extent applicable.
3. The unaudited Standalone financial results and other information for the quarter ended 30 September 2022 included in the Statement, have not been audited or reviewed by the statutory auditor. However, the management has exercised necessary due diligence to ensure that the financial result for the period provide a true and fair view of the Company's affairs.
4. Earnings per share for the quarter ended 30 September 2023, 30 June 2023, 30 September 2022 and half year ended 30 September 2023, 30 September 2022 have been calculated for three months and six months respectively and not annualized.
5. EPS (basic and diluted) have been adjusted on account of bonus shares for the periods impacted. In the below table computation of the EPS is given:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
Net Profit for the Period (Rs. In Thousands)	84,520.36	96,374.59	41,715.36	1,80,894.95	83,558.21	1,73,755.34
Weighted Average No. of Equity Shares of Rs. 10/- each	2,05,00,000	2,05,00,000	1,02,50,000	2,05,00,000	1,02,50,000	1,02,78,082
EPS-Basic/Diluted (Rs.)	4.12	4.70	4.07	8.82	8.15	16.91

6. No investor complaints were pending as on 30 September 2023.
7. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
8. The above Financial Results are also available on our website www.innovanathinklabs.com & stock exchange website www.nseindia.com.
9. The company is listed on the SME Platform of the National Stock Exchange Ltd (NSE Emerge). The disclosures as applicable have been furnished.

For and on behalf of the Board of Directors

Chandan Garg
 Chairman and Managing Director
 DIN: 06422150

Place: Jaipur
Date: 8 November 2023