

To,

Date – 24-04-2023

Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Reference – Bonus Issue of Innovana Thinklabs Limited (Symbol – INNOVANA)
Subject: Submission of clarification required in respect of Bonus Issue of Equity Shares by Innovana Thinklabs Limited

Dear Sir / Ma'am

This is with reference to the above captioned, the company have received a mail dated April 21, 2023 for clarification sought for an announcement submitted by our Company to the Exchange dated February 14, 2023 and March 31, 2023 regarding Bonus Issue, we hereby submit out reply to the clarification sought by National Stock Exchange of India Limited (NSE) as below.

S.No.	Clarification	Reply																												
1	Whether the bonus is out of free reserves created out of profits or a share premium account	<p>Yes, the issue of bonus were out of the Share premium account and Free Reserve. Details of which are as follows:</p> <table border="1"> <thead> <tr> <th>Account</th> <th>Amount Utilized</th> </tr> </thead> <tbody> <tr> <td>Share premium</td> <td>59,00,000.00</td> </tr> <tr> <td>Reserve and surplus</td> <td>2,59,26,938.00</td> </tr> <tr> <td>Retained Earning</td> <td>7,06,73,062.00</td> </tr> </tbody> </table>	Account	Amount Utilized	Share premium	59,00,000.00	Reserve and surplus	2,59,26,938.00	Retained Earning	7,06,73,062.00																				
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Share premium	59,00,000.00																													
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2	Details of share capital - pre and post-bonus issue	<p>The Capital Structure of Share capital pre or Post bonus issue is as follows: -</p> <table border="1"> <thead> <tr> <th rowspan="2">S. No</th> <th rowspan="2">Category</th> <th colspan="2">Pre-Bonus</th> <th colspan="2">Post Bonus</th> </tr> <tr> <th>No of Share</th> <th>In %</th> <th>No of Share</th> <th>In %</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Promoter & Promoter Group</td> <td>75,02,000</td> <td>73.19</td> <td>1,50,04,000</td> <td>73.19</td> </tr> <tr> <td>2</td> <td>Public</td> <td>27,48,000</td> <td>26.81</td> <td>54,96,000</td> <td>26.81</td> </tr> <tr> <td colspan="2">Total</td> <td>1,02,50,000</td> <td>100.00</td> <td>2,05,00,000</td> <td>100.00</td> </tr> </tbody> </table> <p>Pre-Issue share capital of the company as on 30.03.2023 were Rs. 10,25,00,000/- divided into 1,02,50,000 Equity Shares of Rs. 10 each amounting to</p> <p>Post Issue share capital of the Company were Rs. 20,50,00,000 Divided into 2,05,00,000 Equity Share of Rs. 10 each amounting to</p>	S. No	Category	Pre-Bonus		Post Bonus		No of Share	In %	No of Share	In %	1	Promoter & Promoter Group	75,02,000	73.19	1,50,04,000	73.19	2	Public	27,48,000	26.81	54,96,000	26.81	Total		1,02,50,000	100.00	2,05,00,000	100.00
S. No	Category	Pre-Bonus			Post Bonus																									
		No of Share	In %	No of Share	In %																									
1	Promoter & Promoter Group	75,02,000	73.19	1,50,04,000	73.19																									
2	Public	27,48,000	26.81	54,96,000	26.81																									
Total		1,02,50,000	100.00	2,05,00,000	100.00																									



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar, Moti Dungri Vistar Yojna,
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3	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 10,25,00,000/-			
4	Free reserves and/ or share premiums available for capitalization and the date as on which such balance is available	The Balance of Share Premium Account and free reserves as per the last audited balance sheet as on March 31, 2022.			
		Account	As on 31.03.2022 (audited figures)	Amount Utilized	Balance after bonus issue
		Share premium	59,00,000.00	59,00,000.00	-
		Reserve and surplus	2,59,26,938.00	2,59,26,938.00	-
		Retained Earning	44,08,89,170.00	7,06,73,062.00	37,02,16,108.00
5	Whether the figures are audited	The figures are as per Audited Financial Statement as on March 31, 2022 as submitted to the exchange dated 28 May 2022.			
6.	Estimated date by which such bonus shares would be credited/dispatched	The estimated date for credit of Bonus Shares were within two months from date of Board Meeting held on dated February 14, 2023 wherein the decision to announce the bonus issue was taken subject to shareholders' approval.i.e. on or before 13.04.2023.			

We trust that this would clarify your query and clear the matter. We shall be pleased to provide any further clarification that you may require.

Yours faithfully,

Thanking you,

FOR INNOVANA THINKLABS LIMITED

VASU AJAY ANAND
COMPANY SECRETARY

Place - Jaipur



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