innovana
Empowered By Innovation

Thursday, 06th September, 2018

To,

The Manager- Listing Department,
National Stock Exchange of India Limited (NSE EMERGE)
Exchange Plaza, Plot No. C/1, Block-G,
Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir/Ma'am,

Symbol: INNOVANA; ISIN: INE403Y01018

Sub.: PROCEEDINGS OF 03rd ANNUAL GENERAL MEETING OF "INNOVANA THINKLABS LIMITED" (FORMERLY KNOWN AS PCVARK SOFTWARE LIMITED) HELD ON THURSDAY 06th SEPTEMBER, 2018 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENT) REGULATION, 2015

The 03rd Annual General Meeting of members of **Innovana Thinklabs Limited** (Formerly known as PCVARK Software Limited) ('The Company') was held on Thursday 06th September, 2018 at 11:30 A.M. at the Registered Office at Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park-302004, Jaipur, Rajasthan.

Mr. Chandan Garg, Chairman cum Managing Director of the company, chaired the proceedings of the Annual General Meeting and welcomed the members and Auditors present at the Annual General Meeting of the company. After ascertaining the quorum, the chairman called the meeting in order.

Total 15 Members attended the Annual General Meeting as per the records of attendance.

The Chairman informed the members that M/s. Srishthi Mathur & Associates, Secretarial Auditor of the company, Mr. Sanjeev Mittal, Chief Financial Officer of the company and Mr. Amit Agrawal, Chartered Accountant, Statutory Auditor of the company were special invitee to the meeting.

The Company Secretary introduced the members of the Board and the Auditors of the Company.

The Company Secretary informed that the Register of Directors & KMP, their shareholding and Statutory & Secretarial Auditors' Report are open during the continuance of the meeting.

INNOVANA THINKLABS LIMITED JAIPUR

Plot No. D-41, Patrakar Colony,
Near Jawahar Nagar puliya,
Moti Dungri Vistar Yojna,
Raja Park-302004, Jaipur, (Raj.)

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CIN L72900RJ2015PLC047363

With the permission of members present at the meeting, the notice convening the Annual General Meeting was taken as read.

The chairman delivered his speech.

The Chairman gave an overview of the financial performance of the company for the financial year ended on March 31st, 2018 and its future outlook.

He also informed that As per Notification issued by Ministry of Corporate Affairs dated 19th of March, 2015 with reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB and Chapter XC as per SEBI (ICDR) Regulations, 2009 will be exempted from e-voting provisions. Our Company is covered under Chapter XB as it is a SME Company and listed on SME platform of NSE Limited. Therefore, Company is not providing e-voting facility to its shareholders.

The chairman explained the implications of the resolution in detail to the members and informed that the company had arranged for ballot voting on the resolution at the meeting. On the invitation of the chairman several raised queries, which were replied to by the chairman satisfactorily. Thereafter, the Chairman ordered a ballot voting to be taken at the meeting.

He also informed that **M/s. Srishthi Mathur & Associates**, Practicing Company Secretary, Jaipur was appointed as the Scrutinizer for the purpose of scrutinizing the votes made through ballot voting at the venue of Annual General Meeting and requested M/s. Srishthi Mathur & Associates, Scrutinizer of the company for an orderly conduct ballot voting in the meeting.

Thereafter, the resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the members.

Thereafter, the voting through ballot voting was conducted smoothly.

The following business were transacted at the meeting:

ORDINARY BUSINESS:-

1. Adoption of the Annual Audited Standalone & Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018, reports of the Board of Directors and Auditors thereon.
   (Ordinary Resolution)

2. Re-appointment of **Mr. Kapil Garg** (DIN: 07143551), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

INNOVANA THINKLABS LIMITED JAIPUR

(Ordinary Resolution)

3. Appointment of **M/s. Amit Ramakant & Co.**, Chartered Accountants (Firm Registration No. 009184C) as Statutory Auditors of the Company and fixing their remuneration.
   (Ordinary Resolution)

SPECIAL BUSINESS:-

4. Increase in remuneration and change in terms of appointment of Mr. Chandan Garg, Chairman cum Managing Director of the Company.
   (Special Resolution)

5. Increase in remuneration of Mr. Kapil Garg, Whole Time Director of the Company.
   (Special Resolution)

The Chairman informed the members that the results of voting at the Annual General Meeting through ballot voting shall be announced within the 48 hours of conclusion of the 03rd Annual General Meeting, by intimation to Stock Exchange and would be displayed on the Company's website viz **www.innovanathinklabs.com**.

As all the business of the meeting was completed, the Chairman declared the meeting as concluded. The Chairman thanked all the members present at the meeting for taking active interest in the working of the company.

The meeting was concluded on 06th September 2018 at 02:00 P. M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Innovana Thinklabs Limited

INNOVANA THINKLABS LIMITED JAIPUR

Prachi Mittal
Company Secretary & Compliance Officer

(Note: Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 will be submitted separately)