

Date: November 02, 2019

To,
Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

(Ref – Innovana Thinklabs Limited; Symbol - INNOVANA)
Sub.: Outcome of Board Meeting held on November 02, 2019

Dear Sir/Madam,

With reference to the above, we would like to inform you that the Board of Directors of the Company at their meeting held on Saturday, November 02, 2019 which commenced at 11.00 A.M and concluded at 12.00 P.M. at Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park Jaipur – 302004, India and *inter-alia*, considered and approved the following by the resolution passed thereof by the Board:

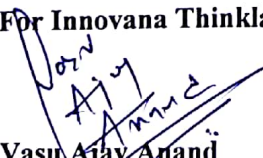
- 1) Increase in Authorised Capital of the Company from ₹ 5,00,00,000/- (Rupees Five Crores) divided into 50,00,000/- (Fifty Lakhs) equity shares of ₹ 10/- (Rupees Ten) each to ₹ 11,00,00,000/- (Rupees Eleven Crores) by creation of additional 60,00,000 (Sixty Lakhs) equity shares of ₹ 10/- (Rupees Ten) each and consequently, existing clause V of the Memorandum of Association of the Company.
- 2) Issue of Bonus Shares in the proportion of 3 (Three) equity share for every 2 (Two) existing equity shares held by the Members.
- 3) Proposal of migration from SME Platform of NSE (NSE EMERGE) to Main Board of NSE and other related matters;
- 4) Approved the Notice of Postal Ballot along with Postal Ballot Form and Calendar of Events for the same;
- 5) Approved the appointment of Scrutinizer to conduct the Postal Ballot and E-voting process in fair and transparent manner for the migration and allied matters related thereto.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Innovana Thinklabs Limited


Vasu Ajay Anand
Company Secretary
Place - Jaipur



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CIN L72900RJ2015PLC047563

Innovana Thinklabs Limited (Formerly known as PCVARK Software Limited.) CIN L72900RJ2015PLC047563